



Authorized Push Payment Fraud





Authorized Push Payment (APP) fraud is on the rise globally, affecting businesses and individuals alike.

APP fraud is a scam where fraudsters mislead genuine clients into making payments under false pretenses to a bank account that is controlled by the fraudsters. It is important to be vigilant of APP Fraud as cases are on the rise globally.

Fraudsters may contact victims by:

-  Phone
-  Email
-  Social Media

Fraudsters may pretend to be from an organization patronized or known by the victim such as a:

-  Bank
-  Supplier
-  Customer
-  Government Agency

How does the fraud operate?

- Victims receive and send payment for a **Fake Invoice** from a fraudster
- Payments are made in real-time so that victims cannot reverse a payment once they realize they have been conned
- Fraudsters also employ Account Takeover by stealing victims' information or buying it on the dark web. Fraudsters then use that information to try and conduct push payments to themselves

How to avoid APP Fraud:

- ✓ Question all requests for change of payments to new accounts
- ✓ Always phone the bank or firm directly
- ✓ Don't rely on emails as these can be intercepted
- ✓ Never rush a payment

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