

Coupa Pay with Citi Virtual Cards



You've already gained efficiencies and automation in your purchasing activities with Coupa, now you can enhance that investment by automating the payments process using integrated Citi Virtual Card Accounts.

Business Spend Management solutions such as Coupa can improve the compliance, efficiency, and visibility of an organization's sourcing and purchasing processes. When combined with Virtual Card Accounts, these benefits extend further downstream to your P2P process with the opportunity for working capital optimization and increased card financial incentives.

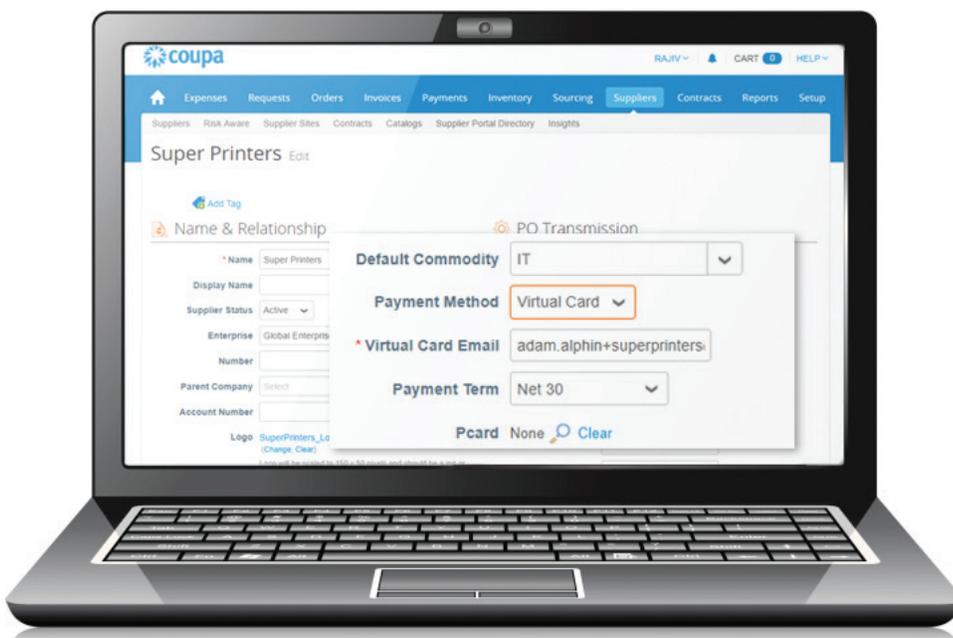
Citi Virtual Card Accounts can improve the overall ROI of your Coupa investment by combining a new global payment option with the internal controls and approval workflows of your Coupa solution. Citi and Coupa have collaborated to provide the full breadth of Citi's VCA global footprint to users of Coupa Pay for local currency payment options.

Using Coupa Pay and Citi Virtual Card Accounts, organizations can streamline payment, reconciliation, and cost accounting processes by automatically generating single-use virtual card numbers from Coupa for every payment – either at the time of Purchase Order or at Invoice approval.

For adhoc purchasing, Coupa workflow can route a purchase requisition for approval and the single-use virtual card number is provisioned back to your employee for one-time or infrequent suppliers that are not currently part of your Coupa catalogue.

Benefits at a Glance

- Citi Virtual Card Accounts and Coupa Pay are pre-integrated to provide local currency virtual cards for payment to your suppliers within your Coupa platform
- The Citi and Coupa Pay collaboration provides automation and digitization of purchasing activities by reducing A/P invoice processing and reconciliation costs
- Using Citi Virtual Card accounts within Coupa provide working capital improvements and increased commercial card rebates by capturing more spend
- Payment timing is flexible to offer the virtual card to the supplier at either Purchase Order or Invoice approval
- Increase control by setting account limit, validity period, or MCC controls on each virtual card
- Enhanced Reporting by enhancing virtual card transaction data with PO, Invoice, or payment reference data from Coupa
- A globally consistent solution available in local currency across Citi's Virtual Card Account footprint



Citi's flexible VCA solution provides enhanced security and data visibility when transacting with your suppliers. Unique, virtual card numbers are generated for each Purchase Order or Invoice with client-specific controls and reference data for reconciliation. Suppliers will receive virtual card numbers through encrypted email or via secure file exchanges from Coupa, and can choose to use their existing merchant acquirer for processing the virtual card payments or utilize integrated processing options with Coupa's acquiring partners.

Increased Control

Each virtual card number generated has controls that let you define exactly how the card will be used for payment:

- Number of Transactions: allows each Virtual Card Account to be used once or multiple times
- Transaction Amount Limit: set exact amount, maximum amount, or a value range
- Validity Period: Virtual Cards can be valid for authorization from one day up to two years, with further controls to limit to only business days or specific days of the week
- Commodity Codes: Lock down use to a specific merchant category code (MCC)

Enhanced Transaction Reporting

In addition to standard commercial card transaction data, clients enjoy robust VCA transaction reporting that includes each unique virtual card number and client-specified data elements from Coupa to help with reconciliation and reporting. PO numbers, Invoice numbers, and other Coupa payment reference data is carried all the way through the virtual card transaction.

Seamless Integration

Citi Virtual Card Accounts are pre-integrated through a secure Application Programmers Interface (API), making Citi's clients' implementation process seamless. Clients need to contract separately for Coupa Pay and Citi Commercial Card Services, subsequently Coupa and Citi work in parallel to implement the Virtual Card Account technology that powers Coupa Pay.

Leverage Citi's Global Reach

Citi's unmatched global presence provides consistency across your Coupa platform and minimizes foreign transaction costs by offering local currency virtual cards.

How Citi and Coupa Pay Work Together

