

## Best supply chain finance bank: Citi

**W**hile global organisations face no shortage of business challenges, the complexities of optimising working capital and managing a global supply chain continue to rise on many companies' priority lists.

With over 17 years of experience in supply chain finance (SCF), Citi already supports tens of thousands of clients and their suppliers.

But what really made Citi stand out in the annual Leaders in Trade awards was the upgrade to its Citi Supplier Finance offering that it carried out last year.

Through the new platform, clients can access a total view of transactions to make more informed working capital decisions, as well as tap into a suite of robust payment tools spanning supplier finance, dynamic discounting and commercial card solutions. "This comprehensive package allows companies to increase cash flow, generate returns, reduce costs, support suppliers and minimise risk within their supply chain," the bank says.

The system also now includes Citi's WorldLink Payment Services system, which enables clients to transact across

multiple major currencies for settlement, giving them a competitive advantage during trade negotiations.

With all of this available under a single programme framework which links seamlessly into corporates' in-house ERP systems, Citi has addressed a major pain point in SCF adoption – that of disjointed processes between procurement and payment. Its new offering makes it easier for buyers and suppliers alike to seek out mutually beneficial early payment opportunities, helping to keep trade moving in straitened times.

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