

## Basic information about the protection of your eligible deposits

Eligible deposits in Citibank, N.A. Milan Branch are protected by:	<p>Fondo Interbancario di Tutela dei Depositi ("FITD").</p> <p>The FITD is a private law consortium among banks, officially recognized by the Bank of Italy as deposit guarantee system. The banks' accession to deposit guarantee systems is mandatory by virtue law.<sup>1</sup></p>
Limit of protection:	EUR 100,000.00 per depositor per credit institution <sup>2</sup>
If you have more eligible deposits at the same credit institution:	<p>All your deposits at the same credit institution are "aggregated" and the total is subject to the limit of EUR 100,000.00.</p> <p>Where the same credit institution operates under different trading names, all deposits with one or more of these trading names are cumulated and covered up to a total of EUR 100,000.00 per depositor.<sup>2</sup></p>
If you have a joint account with other person(s):	The limit of EUR 100,000.00 applies to each depositor separately. <sup>3</sup>
Reimbursement period in case of compulsory administrative liquidation (" <i>liquidazione coatta amministrativa</i> ") of the credit institution:	<p>7 working days from the date on which the compulsory administrative liquidation proceedings for the credit institution produce effect.</p> <p>The right to obtain reimbursement expires after 5 years from the date on which the compulsory administrative liquidation proceedings for the credit institution produce effect.<sup>4</sup></p>
Currency of reimbursement:	Euro or the currency of the Country in which the account owner resides.
<p>To contact Citibank, N.A. Milan Branch for enquiries relating to your account:</p> <p>To contact the FITD for further information on compensation:</p>	<p>Please contact your usual Citi representative at:</p> <p>Citibank, N.A. Milan Branch Via dei Mercanti 12 20121 – Milan Tel: +39 02 89064445 Email: corporate.service@citi.com</p> <p>FITD - Fondo Interbancario di Tutela dei Depositi Via del Plebiscito, 102 - 00186 ROME (ITALY) E-mail: infofitd@fitd.it</p>
More information:	<a href="http://www.fitd.it">http://www.fitd.it</a>

## Additional information

### <sup>1</sup> Scheme responsible for the protection of your eligible deposit

Your deposit is covered by a statutory Deposit Guarantee Scheme. In addition, your credit institution is part of an Institutional Protection Scheme in which all members mutually support each other in order to avoid insolvency. If insolvency of your credit institution should occur, your deposits would be repaid up to EUR 100,000.00 by the Deposit Guarantee Scheme, subject to the exclusions provided under footnote 4 below.

### <sup>2</sup> General limit of protection

If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum EUR 100,000.00 per credit institution. This means that all deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with EUR 90,000.00 and a current account with EUR 20,000.00, he or she will only be repaid EUR 100,000.00.

This method will also be applied if a credit institution operates under different trading names. Citibank N.A., Milan Branch also operates under Citi, Citibank and Treasury and Trade Solutions. This means that all eligible deposits held at Citibank N.A., Milan Branch with one or more of these trading names are in total covered up to EUR 100,000.00.

More information can be obtained under <http://www.fitd.it>

### <sup>3</sup> Limit of protection for joint accounts

In case of joint accounts, the limit of EUR 100,000.00 applies to each depositor.

However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100,000.00.

In some cases eligible deposits are protected above EUR 100,000.00 (as better specified under the previous footnote).

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### <sup>4</sup> Reimbursement

The responsible Deposit Guarantee Scheme is "*Fondo Interbancario di Tutela dei Depositi*", with offices at Via del Plebiscito, 102, 00186- Rome (Italy), Email: [infofitd@fitd.it](mailto:infofitd@fitd.it), website: <http://www.fitd.it>. It will repay your eligible deposits up to EUR 100,000.00 within 7 working days on which the compulsory administrative liquidation proceedings ("*liquidazione coatta amministrativa*") for the credit institution produce effect.

The right to obtain reimbursement expires after 5 years from the date on which the compulsory administrative liquidation proceedings for the credit institution produce effect.

The forfeiture ("*decadenza*") is prevented by filing the legal claim ("*domanda giudiziale*"), unless the proceeding becomes abated ("*si estingue*"), or through the recognition of the claim by the Deposit Guarantee Scheme (art.96-bis.2, paragraph 4 of Legislative Decree No. 385/1993, as supplemented by Legislative Decree No. 30/2016).

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Under certain circumstances the Deposit Guarantee Scheme can defer the reimbursement. Further information can be obtained under <http://www.fitd.it>.

## Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Please see below a list of deposits excluded from the protection. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are covered, the credit institution shall also confirm this on the statement of account.

## Exclusions List

Pursuant to Directive 2014/49/EU and Article 96-bis.1 of Legislative Decree no. 385 of 1 September 1993, a deposit is excluded from protection if:

- (1) It is a deposit made, on their own behalf and for their own account, by a depositor which is one of the following:
  - credit institution
  - financial institution
  - investment firm
  - insurance undertaking
  - reinsurance undertaking
  - collective investment undertaking
  - pension or retirement fund
  - public authority.
- (2) It is an own fund as defined in point (118) of Article 4(1) of Regulation (EU) No 575/2013.
- (3) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering, in accordance with Articles 648-bis and 648-ter of the Italian Criminal Code.
- (4) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, bank building society or credit union.
- (5) The deposit consists of debt securities issued by a credit institution and liabilities arising out of own acceptances and promissory notes.

More information can be obtained under <http://www.fitd.it>