

Clearer Review - Citibank

This is a FRANDT Clearer review for Citi

March 2022

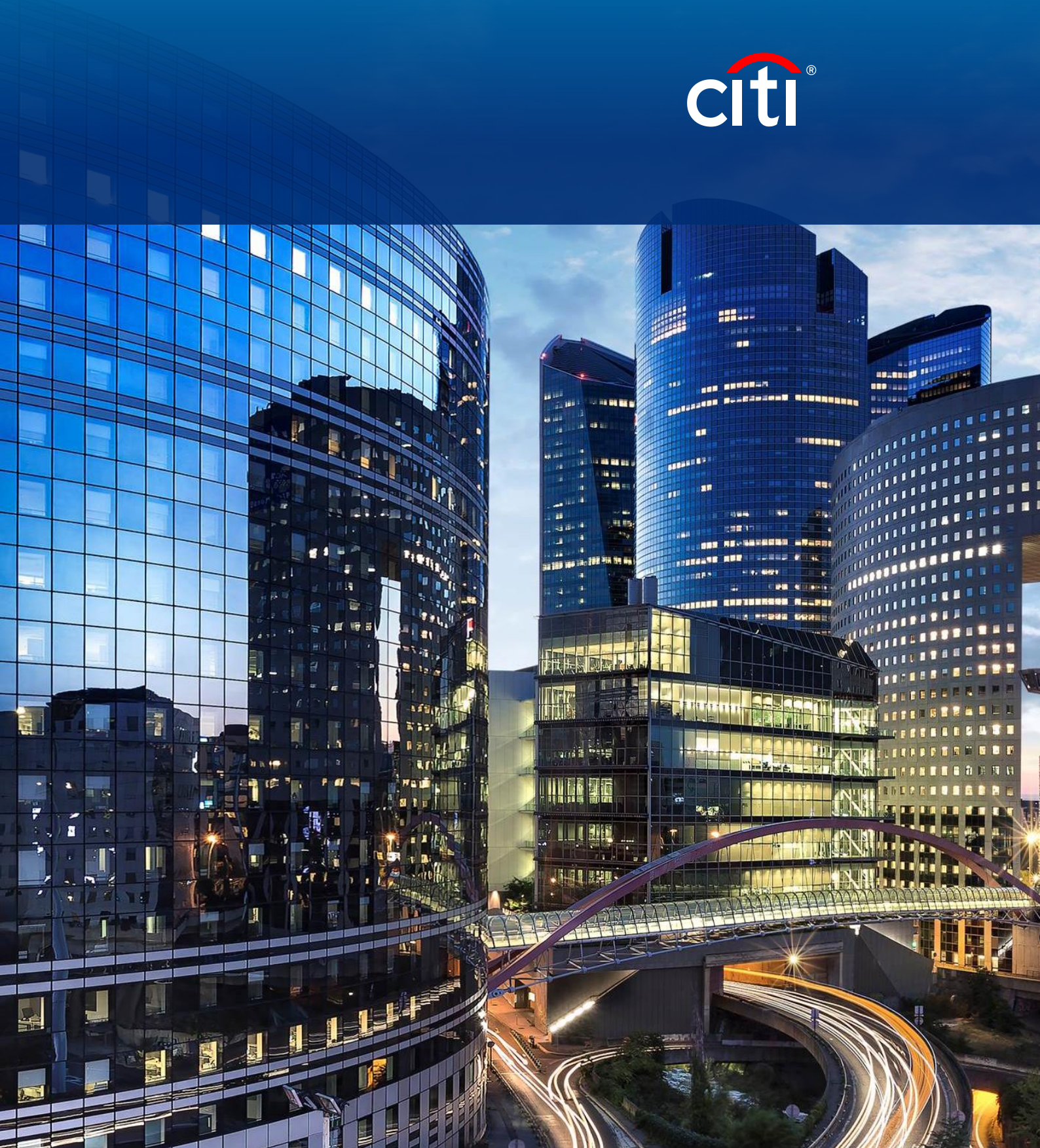


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1. Prospective Client Information

1.1 What is the legal name used? Include any other business names used, if applicable.

1.2 What is the Legal Entity Identifier (LEI)?

1.3 Is the entity a financial or non-financial counterparty?¹ Please tick as appropriate.

Financial Counterparty

Non-Financial Counterparty

1.4 Please provide details on the sector of activity that will be operated in

¹ Financial or non-financial counterparty subject to the clearing obligation in accordance with Articles 4a or 10 of Regulation (EU) No 648/2012

2. Documentation provided by the client

2.1 . Prospective clients for Citi's OTC Clearing service are required to provide the following documentation.

Please see below for our sample list of required documentation. In addition, our credit organisation will require information on the size of assets being managed per legal entity.

Pension Fund:

Document	Attached (Y/N)
Trust Deed	
Investment Management Agreement	
Pension Scheme Rules	

Mutual Fund e.g. SICAV, UCITS etc.

Document	Attached (Y/N)
Investment Management Agreement	
Prospectus	

Hedge Funds

Document	Attached (Y/N)
Offering Memorandum/Private Placement Memo/Prospectus	
Investment Management Agreement	

Corporations (Banks etc.)

Document	Attached (Y/N)
Articles of Association	
Certificate of Incorporation	
Annual Report	

3. OTC Derivative Contracts Concerned

3.1 Please provide details of the OTC derivative contracts in scope of this request for proposal

4. Additional Clearing Information

4.1 Please provide an estimate of the volumes of OTC derivative contracts to clear via Citi per month in notional and number of swaps.

4.2 Please provide a sample portfolio of intended cleared positions.

4.3 What is your typical level of Initial Margin on the portfolio? Citi can help calculate this if required.

4.4 Please specify how you cover margin – cash or non-cash collateral? If non-cash collateral, please specify which bonds are in scope.

4.5 Do you require an omnibus or an individually segregated account structure?

4.6 Are you already actively clearing OTC derivatives?

4.7 What middleware platform do you use to affirm cleared transactions?

Please note that, whilst the information requested in this document is intended to provide us with the information required pursuant to Section 2 (Form for a request for proposal) of the Annex to Commission Delegated Regulation 2021/1456, we may require additional information from you once we have reviewed your responses to the questions in this document.

Please also note that, in accordance with our obligations under MiFID II, we will separately provide you with a prospective clearing client due diligence questionnaire which you will need to complete.

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