

## CLIENT ACKNOWLEDGMENT REFERRAL

Jardine Lloyds Thompson (JLT) is a licensed insurance broker in Singapore and regulated by the Monetary Authority of Singapore and provides life insurance policies to clients, who are residents in many jurisdictions, for their wealth management, financial planning and estate planning requirements.

In connection with my request to be referred to JLT for offshore life insurance services and to obtain information on the insurance products being offered through JLT, I understand and hereby acknowledge and agree that:

1. **JLT** is not affiliated with Citibank, N.A., Citigroup Inc. or their subsidiaries and affiliates (collectively referred to as "Citi"). JLT will advise and, as the case may be, represent me relating to the insurance product placement and service.

2. **CITI IPB** will refer me to JLT. For this, Citi may receive a referral fee.

3. **CITI IPB** is hereby authorized to disclose information about me and my relationship with Citi to JLT, to any applicable insurance carriers resulting from my referral to JLT and use of their services, or as may be required by JLT or the relevant insurance carriers to the extent necessary to comply with their legal and regulatory obligations, and to subsidiaries and affiliates of Citi. Information that may be disclosed to JLT or the relevant insurance carriers includes personal information (such as name, address, passport data, contact information), the length and general scope of my relationship with CITI IPB, and present and future information and documentation concerning any trust (including the settler and beneficiaries thereof) and/or private investment company (collectively, the "Trust") which JLT has established or may establish, or in respect of which Trust provides trust services and administration. Such information is to be disclosed to JLT or the relevant insurance carriers for the purpose of enabling JLT or the relevant insurance carriers to conduct any legally permissible activities that relate to any insurance coverage I have or will apply for through JLT.

4. **JLT** is also authorized to disclose information about me and my relationship with JLT to Citi. Information that may be disclosed to Citi includes details on the financial plan and insurance coverage I have or will implement through JLT. Such information is to be disclosed to Citi to enable Citi for the purpose of offering me wealth planning services.

5. **JLT** and/or **CITI IPB** and other persons referenced above may undertake the following actions with regard to my personal data: collect, systematize, analyze, verify (renew, modify), use, disseminate (including transborder transfer to JLT, Citi and/or insurance carrier recipients located on the territory of foreign states), block and destruct the information. I agree that recipients of my personal data may be located in foreign states whose laws may not offer a protection equivalent to the protection that currently may be afforded under my home or host country's applicable laws and regulations.

6. Processing of my personal data by **JLT** and **CITI IPB** and other persons referenced above shall be performed using data processing methods that ensure confidentiality, except where: (1) personal data is impersonalized; and (2) in relation to publicly available personal data; and in compliance with the established requirements to ensuring the security of personal data, the requirements to the tangible media of biometric personal data and to the technologies for storage of such data outside personal data information systems in accordance with the effective legislation.

7. Actions taken in accordance with this acknowledgment shall not constitute a violation of any applicable confidentiality, data protection or other secrecy laws of any applicable jurisdiction and hereby expressly waive any such protections.

8. **JLT** has a separate and distinct privacy policy than that which Citi may afford me and that I may request a copy of such privacy policy from JLT in writing.

When considering whether to enter into any insurance plan or purchase insurance, I will rely on the advice relating to insurance specific matters given by JLT. Although a Citi IPB representative (e.g. Relationship Manager or Banker or Trust personnel) may attend some meetings with me and JLT, such attendance does not constitute any recommendation, endorsement or confirmation by Citi or its representative of the representations by JLT.

I understand that neither Citi nor its representative is providing advice on, providing recommendation on, or arranging or selling insurance to me and at no time should I rely on it/him/her for such.

I also understand that neither JLT nor Citi offers legal or tax advice, and I will not rely on any of them for tax or legal advice relating to any insurance plan, policy, or trust structure. I will consult / have consulted with my own legal and/or tax advisors to the extent I consider necessary.

I have read and understood the above.

The authorization to disclose information contained in this Client Acknowledgement of Referral shall remain in force until it is revoked. I understand that I have the right to revoke my authorization to disclose information in writing, at any time, by sending a written request for revocation to CITI IPB and JLT.

**THIS ACKNOWLEDGMENT NEITHER CONSTITUTES AN AGREEMENT NOR A COMMITMENT TO PURCHASE AN INSURANCE PRODUCT OR SERVICE FROM JLT.**