



## Case Study

# Sempli

## Colombia – Inclusive fintech platform to unserved micro & small enterprises

US\$6 million LCY loan to provide working capital to micro and small companies in Colombia

### The Client

- Sempli aims to be the most relevant digital bank for small business in Colombia by 2028
- Enhances business growth and productivity of micro and small business by building and providing digital lending solutions
- **53+ million loans** originated as of today
- **2,700** business reached

### The Transaction

- Amount: USD \$6MM equivalent in COP
- Local Currency term loan
- Use of proceeds: support business activities related to working capital for MSMEs
- Under the Scaling Enterprise program with DFC and Ford Foundation
- Rated as “**2X**”, a global initiative that channels capital toward women-run companies

### The Impact

#### Economic inclusion:

- **~91%** of client companies are unserved by traditional Financial Institutions
- Create employment opportunities

#### Empower women:

- **40% of Citi's loan supports on-lending to unserved Colombian women**
- Expect to increase financing to **micro and small companies** from US\$ 30MM by year-end 2021, to **US\$240MM by 2028**
- Citi is the first international commercial bank funding relationship for Sempli, anticipated to catalyse additional finance from local lenders