

# **Case Study**

# Fundación Génesis Empresarial

# Guatemala – Expanding access to financing in underserved communities

LCY trade loan facility towards financial inclusion of local MSMEs, of which 72% are owned by women

#### The Client

- Fundación Génesis Empresarial (Genesis) is Guatemala's largest microfinance institution that provides working capital and financial solutions to promote growth in underserved communities in Guatemala
- Mission driven institution focuses on rural development and supports people with access to inclusive financial products with the objective to improve living conditions
- Genesis loan portfolio is worth, as of Dec-2022, US\$ 362MM with 200k+ active borrowers

#### The Transaction

- · Local Currency short term facility
- Use of proceeds: support business activities related to working capital for MSMEs

## The Impact

### **Economic inclusion:**

- 3,656 Guatemalan MSMES, of which 72% (2,632) are women-owned enterprises
- Average loan size: US\$ 1,231