



DIGITIZATION OF FOREIGN EXCHANGE RELATED CASES IN PAKISTAN

In order to promote digitization in the banking sector and encourage use of digital channels, the State Bank of Pakistan has instructed all banks to provide a minimum set of services on their internet banking and mobile banking channels. This is in line with their vision to strive for a more digital Pakistan and promoting business ease.

In compliance with this directive, Citibank N.A., Pakistan is pleased to offer a solution where Foreign Exchange related cases can be submitted digitally.

This solution will enable Citi's customers to submit online applications for arranging approval, from the State Bank of Pakistan, relating to Foreign Exchange cases. Through this secure digital environment, Citi's customers can submit cases relating to:

- Private and Commercial Foreign Remittances
- International Trade Transactions
- Investments
- Guarantees
- Designation of Authorized Dealers
- and much more.

For further information:

- On the State Bank of Pakistan's directive: <https://www.sbp.org.pk/epd/2021/FECL3.htm>
- About Citi in Pakistan: <https://www.citi.com/icg/sa/emea/pakistan/about/announcements/>
- Please don't hesitate to reach out to your relationship manager or respective service touch points at:
- For Cash: citIService.pakistan@citi.com
- For Trade: citi.pk.tsp.team@citi.com

www.citibank.com/tts

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