



Corporate Bank

Corporate Payment Account – List of Conditions – Part I.

Effective from 1st of January 2013

General Conditions

This List of Conditions is an inseparable part of the General Business Conditions and the General Lending Conditions of the Corporate Services of Citibank Europe plc Hungarian Branch Office (hereinafter „the Bank”) in relation to its regulations on specific contracts, services or instructions.

The Bank accepts only those orders, which are in conformity with its business policy General Business Conditions and General Lending Conditions of the Corporate Services. The fees and conditions provided below apply to standard banking transactions and they have been defined according to the Bank and money circulation regulations in force. The Bank reserves the right to charge additional fees for transactions requiring non-standard procedures.

Except for the reasons listed in the General Business Conditions of the Corporate Services under point 2.2.1 each year in March the Bank is entitled to adjust the fees and charges indicated in the present List of Conditions up to extent of the average yearly consumer price index (inflation rate) announced by the Hungarian Central Statistical Office regarding the previous calendar year. The new charges and fees shall be published 15 days prior to effective date, by amending the present List of Conditions. The Bank may differ from the degree of the inflation rate in favour of the Client.

1. ACCOUNT MANAGEMENT

(valid for forint (HUF) and foreign currency accounts)

1.1 Forint sight account interest	Interest rate on the basis of 360 day year	EBKM* on the basis of 365 day year
a) Forint sight account interest	0% p.a.	0% p.a.
b) Negative balance on the payment account or exceeding of approved overdraft limit (in the absence of relevant overdraft agreement)	Penalty interest defined by the effective Civil Code + 5%, calculated from the first day of the negative balance	
1.2 Foreign currency sight account interest	Interest rate on the basis of 360 day year	EBKM* on the basis of 365 day year
a) Foreign currency sight account interest for all currencies	0% p.a.	0% p.a.
b) Negative balance on the payment account or exceeding of approved overdraft limit (in the absence of relevant overdraft agreement)	Penalty interest defined by the effective Civil Code + 5%, calculated from the first day of the negative balance	

* EBKM: Unified Deposit Rate Index

The interest rates above are based on current money market conditions and may change from time to time.

In case the reference interest rates change, the Bank is entitled to apply the modification on the client's account without prior notice. Interest rates on time deposits are subject to a separate agreement.

1.3 Time Deposits

1.3.1 Fee for early termination of Market Linked Deposit	as defined in the individual offer
1.3.2 Early access to other HUF and foreign currency time deposits (It is only possible to access the entire amount before maturity)	HUF 3,145 / occasion
1.3.3 Interest paid by the Bank in the event of early access to HUF and foreign currency time deposits with a tenor equal to or shorter than 30 days	0% p.a.

1.3.4	Interest paid by the Bank in the event of early access to HUF and foreign currency time deposits with tenor longer than 30 days (<i>If the original rate falls below 3% p.a., the Bank does not pay any interest</i>)	original interest rate – 3% p.a.
1.4	Account management charges	
1.4.1	Account opening	free of charge
1.4.2	Forint payment account maintenance fee	HUF 6,290 / account / month
1.4.3	Foreign currency account maintenance fee	USD 31 or equivalent / month / account
1.4.4	Contracting overdraft agreement for a new Client	HUF 15,735
1.4.5	Confirmation of funds transfer (<i>upon request of the Client</i>)	HUF 2,095 / item
1.4.6	Confirmation of account balance and/or account number (<i>upon request of the Client</i>)	HUF 1,045 / certificate
1.4.7	Account management related other certification (General bank reference, confirmation of authority over the account) (<i>*upon request of the Client</i>)	HUF 3,145 / certificate
1.4.8	Account information for auditors statement	HUF 20,980 / certificate
1.4.9	Original account statement (<i>One statement per month is free of charge. The Bank charges this fee for any further account statement</i>)	HUF 525 / statement
1.4.10	Copy of account statement (<i>not older than 1 year</i>)	HUF 835 / statement
1.4.11	Copy of account statement (<i>older than 1 year</i>)	HUF 1,255 / statement
1.4.12	Debit / Credit advice (<i>The Bank charges this fee for separate credit and debit advice</i>)	HUF 210 / page
1.4.13	Interest advice (<i>The Bank charges this fee for separate advice</i>)	HUF 20 / page
1.4.14	Time deposit and loan advice	free of charge
1.4.15	Electronic account information	free of charge
1.4.16	Overnight account statement by fax	HUF 20,980 / month
1.4.17	Detailed commission and transaction report (<i>as per the Bank's standard format</i>)	HUF 5,245 / report
1.4.18	Transaction fee	free of charge
1.4.19	Reception of request for debit based on mandate	HUF 2,095 / authorization
1.4.20	Reception of authorization for group collection	HUF 2,095 / authorization
1.4.21	Reception of authorization for SEPA direct debit	EUR 10 / authorization
1.4.22	Handling credits including Buyer Identifier – setup fee	HUF 15,735 / account
1.4.23	Reception of standing order	HUF 2,095 / order
1.4.24	Resending of detailed cash transfer order /express cash transfer order report (<i>upon request of the Client</i>)	HUF 1,045 / booking day
1.4.25	Same-day processing of foreign currency transfer order or paper based Forint transfer order submitted after the cut-off time ¹	HUF 3,145 / transfer + transfer fee
1.4.26	Late payment of fees and commissions	same as the penalty interest defined by the effective Civil Code + 5%, calculating from the first day of the negative balance
1.4.27	Settlement of a non-approved overdraft via debiting the Client's other payment account with the Bank	HUF 1,045 / item
1.4.28	Safe custody fee ² (<i>calculated from the date specified in the notice</i>)	HUF 10,490 / account / month
1.4.29	Account closing fee (without closing of Client relationship)	HUF 5,245 / account
1.4.30	Closing of Client relationship within one year	HUF 5,245 / account
1.4.31	Fee for instructions submitted on non-Bank standard form	HUF 525 / instruction + transfer fees

1.4.32 Other bank charges (<i>postage, courier etc.</i>)	as they occur
1.4.33 Copy of SWIFT message (<i>upon request of the Client via Post or electronically</i>)	HUF 2,095 / message
1.4.34 Capital placement certificate fee	HUF 3,670 / certificate
1.4.35 Data request from the Central Credit Information System	free of charge
1.4.36 Investigation (<i>item not older than 6 months</i>)	USD 31 / order
1.4.37 Investigation (<i>item older than 6 months</i>)	USD 52 / order
1.4.38 Printing of Property sheets for a lending deal	HUF 2,620 / sheet
1.4.39 Opening of first payment account for off-shore enterprises	HUF 52,450
1.4.40 Opening of first payment account for non-resident enterprises	HUF 15,735
1.4.41 Detailed transaction and commission report (<i>upon request of the Client</i>) ³	as agreed

¹The Bank will do its best to process the orders received after respective cut off time on the same day (see Section II.1.) but does not guarantee to fulfill them even if the instruction was properly submitted and funding is available. In order to ensure the safe and smooth processing of Client orders, the Bank has the right to refuse requests for same day processing of transfer orders received by the Bank after cut-off time.

²Safe custody fee will be debited by the Bank for the first 3 months at the starting date of the safe custody calculated on the funds taken into safe custody. After that the fee will be debited monthly for each month commenced.

³The Bank reserves the right to make a decision about satisfying or refusing the Client's request.

*Applicable in case of the contracts concluded after 1st of May 2012.

2. PAYMENTS

2.1 Credits

2.1.1 Forint via GIRO	free of charge
2.1.2 Forint via VIBER	free of charge
2.1.3 Forint via in-house book transfer	free of charge
2.1.4 Electronic initiation of request for debit based on mandate	free of charge
2.1.5 Initiation of request for debit based on mandate on paper without underlying documents (<i>personal delivery, letter</i>)	HUF 1,045 / item
2.1.6 Initiation of request for debit based on mandate on paper enclosing underlying documents for example bill of exchange collection (<i>personal delivery, letter</i>)	HUF 2,095 / item
2.1.7 Crediting direct debit based on mandate	free of charge
2.1.8 Electronic initiation of group collection transactions	GIRO fee + HUF 10 / item
2.1.9 Crediting group collection items	GIRO fee + HUF 10 / item
2.1.10 Submission of Bill of Exchange (<i>in HUF</i>) for collection	HUF 2,095 / bill
2.1.11 Foreign currency credits ¹ (<i>Non SEPA² credit transfer</i>)	USD 5,25 / item
2.1.12 Foreign currency credits (<i>SEPA² credit transfer</i>)	EUR 3,15 / item
2.1.13 Fee for early availability the equivalent of credit items ³	the same interest rate as defined under point 1.4.26.
2.1.14 Crediting cash transfer order via Magyar Posta Zrt. (<i>postal check</i>), and release of detailed data report via CitiDirect ⁴	applicable postal charge ⁵ + HUF 20 / order
2.1.15 Crediting cash transfer order via Magyar Posta Zrt. (<i>postal check</i>), and release of paper-based detailed data report ⁴	applicable postal charge ⁵ + HUF 60 / order
2.1.16 Crediting express cash transfer order via Magyar Posta Zrt. (<i>postal check</i>), and release of detailed data report via CitiDirect ⁴	applicable postal charge ⁵ + HUF 30 / order
2.1.17 Crediting cash transfer order via Magyar Posta Zrt. (<i>postal check</i>), for clients not having valid contract	charge under point 2.1.15 + HUF 105 / order

2.1.18 Sending a first order for cash transfer/express cash transfer (postal check) draft to Magyar Posta Zrt.	HUF 10,490 / order
2.1.19 Sending further order of cash transfer/express cash transfer draft to Magyar Posta Zrt.	HUF 3,145 / order
2.1.20 Sending for revision the cash transfer/express cash transfer draft to Magyar Posta Zrt.	HUF 3,145 / order
2.1.21 Resend amount of cash transfer order received to a closed account number via postal voucher	according 2.2.26 point fee
2.1.22 Credit with Buyer Identifier	HUF 30 / item

¹In case of foreign currency transfers the participating banks might apply other fees, these fees are charged to the Client by the Bank, except for the transfers within the European Union Member Countries or other countries that are partners in the European Economic Area Agreement, and transfer amount is denominated in any currency of the EEA Member Countries, in which cases the initiator and the beneficiary will be charged by fees, costs or other engagements determined only by their own financial service provider, if there is no currency exchange involved.

²Regarding to SEPA credit transfer further conditions are provided in Section II. under point 1.1.11.

³The Bank applies this special service fee together with the fee as per point 2.1.11.

⁴These conditions only apply in case the Client has a signed and valid agreement with the Bank on this type of service.

⁵The Bank provides information on the actual charges of Magyar Posta Zrt. upon the request of the Client.

2.2. Debits

The below charges are applicable in case the transaction is initiated electronically through CitiDirect or CitiConnectSM for Files (previously CFX, File Delivery). If otherwise not defined below, paper-based payment instructions – irrespective of the fact whether they are in-house or external payments – will be charged four times the fee of the external payment submitted electronically and the amount of financial transaction tax.

2.2.1 Forint transfer via GIRO (electronic submission)	0.05%, (including GIRO/National Bank of Hungary (NBH) fee) minimum HUF 155, maximum HUF 5,245 + amount of the effective transaction tax ¹⁰ / transfer
Forint transfer via GIRO (paper based submission ¹)	0.2 %, (including GIRO/National Bank of Hungary (NBH) fee) minimum HUF 620, maximum HUF 20,980 + amount of the effective transaction tax ¹⁰ / transfer
2.2.2 Domestic Forint transfer via VIBER – (electronic submission)	HUF 16,490 / transfer
2.2.3 Domestic Forint transfer via VIBER – (paper based submission) ¹	0.52% (including National Bank of Hungary fee), minimum HUF 20,980 ; maximum HUF 209,800 + amount of the effective transaction tax ¹⁰ / transfer
2.2.4 Forint transfer to another client's account within the Bank electronic initiation	HUF 6000 / transfer
paper-based initiation	HUF 6000 / transfer
Forint transfer between the client's own accounts within the Bank electronic initiation	HUF 155 / transfer
paper-based initiation	0.2 %, minimum HUF 620, maximum HUF 20,980
2.2.5 Monthly minimum transaction fee (if the cumulated fee of the transaction under 2.2.1 and 2.2.4 is less than USD 105 monthly excluding the financial transaction tax)	USD 105 / month / operating payment account
2.2.6 Forint transfer to abroad ² (if the correspondent bank of the beneficiary bank is the Citibank Europe plc Hungarian Branch Office)	charge of Forint transfer fee to another client's account within the Bank + fee of 1 SWIFT message by the Bank
2.2.7 Forint transfer to abroad ² via VIBER (if the correspondent bank of the beneficiary bank is not the Citibank Europe plc Hungarian Branch Office)	fee for Foreign currency transfer

2.2.8	Payment for Bill of Exchange collection request	HUF 5,245 / item
2.2.9	Group transfer	GIRO fee + HUF 510 / transfer
2.2.10	Payment initiated by the beneficiary or by third party for direct debit based on mandate, including official transfer order, and court transfer order	the charge under point 2.2.1
2.2.11	Requesting refund for direct debit based on mandate	1,05%, minimum HUF 5.245 / request
2.2.12	Settlement of SEPA direct debit	EUR 10,5 / transfer (with SWIFT fee)
2.2.13	Notification on SEPA direct debit receipt	EUR 5,25 / notification
2.2.14	Requesting refund for SEPA direct debit	USD 31 / order
2.2.15	Settlement of group collection order ⁶	amount of effective transaction tax ¹⁰ / transfer
2.2.16	Requesting refund for group collection	1,05%, minimum HUF 5.245
2.2.17	Foreign currency transfer ³ (<i>non-SEPA⁴ credit transfer with shared (SHA) charging option</i>) electronic submission	0.05%; minimum USD 26, maximum USD 262 + amount of the effective financial transaction tax ¹⁰ / transfer + fee of SWIFT message sent by the Bank
2.2.18	Foreign currency transfer ³ (<i>non-SEPA⁴ credit transfer with shared (SHA) charging option</i>) paper based submission ¹	0.1%; minimum USD 105, maximum USD 525 + amount of the effective financial transaction tax ¹⁰ / transfer + fee of SWIFT message sent by the Bank
2.2.19	Foreign currency transfer ³ (<i>non-SEPA⁴ credit transfer with OUR charging option</i>)	Foreign currency transfer fee as per 2.2.17 or 2.2.18 + USD 37 / transfer
2.2.20	*Foreign currency transfer (<i>SEPA⁴ credit transfer</i>) electronic initiation	*0.05% minimum EUR 8, maximum EUR 84 / + amount of the effective financial transaction tax ¹⁰ / transfer (including fee of SWIFT message sent by the Bank)
2.2.21	*Foreign currency transfer (<i>SEPA⁴ credit transfer</i>) paper-based initiation ¹	*0.2% minimum EUR 34, maximum EUR 335 / + amount of the effective financial transaction tax ¹⁰ / transfer (including fee of SWIFT message sent by the Bank)
2.2.22	Urgent processing of foreign currency transfer ⁸ (<i>non-SEPA payment initiated with the same value day as the processing day</i>)	USD 50 + the fee as per 2.2.17 or 2.2.18
2.2.23	SWIFT message fee	USD 5,25 / fee of SWIFT message sent by the Bank
2.2.24	Foreign currency transfer to another client's account within the Bank electronic initiation Foreign currency transfer between client's own accounts within the Bank electronic initiation	amount of effective financial tax ¹⁰ free of charge
2.2.25	Foreign currency transfer to another clients' account within the Bank paper based submission Foreign currency transfer between clients' own accounts within the Bank paper based initiation	USD 21 + amount of effective financial tax ¹⁰ / transfer USD 21/transfer
2.2.26	Local postal voucher payments (<i>available only via CitiDirect electronic submission</i>)	applicable postal charge ⁵ + HUF 210 + amount of financial transaction tax ¹⁰ / items
2.2.27	Handling and crediting the counter-value of postal voucher returned without delivery	applicable postal charge ⁵ + HUF 625 / transfer
2.2.28	Transfer of HUF account balance before account closing to another bank or to another account with the Bank	HUF 520
2.2.29	Convey HUF items arriving via GIRO to a closed payment account to another HUF account of the Client held with the Bank ⁷	HUF 5,245 / closed account

(covered by a valid account agreement)

2.2.30	Transfer of foreign currency account balance before account closing to another bank or to another account with the Bank	fee for Foreign currency transfer
2.2.31	Cancellation of HUF payment order before processing	HUF 1,045 / order
2.2.32	Cancellation of foreign currency payment order before processing	HUF 1,045 / order + potential conversion loss
2.2.33	Modification of GIRO HUF transfer order before processing	HUF 3,145 / order
2.2.34	Modification of FCY transfer order before processing	HUF 3,145 / order+ potential conversion loss
2.2.35	Recall of HUF GIRO transfer order after processing (independently from the success of the transaction)	HUF 5,000 / order
2.2.36	Cancellation of foreign currency payment order after processing	USD 31 / order + conversion loss
2.2.37	Booking of FCY transfers returned due to incorrect instruction without conversion or with conversion, if the amount is less than USD 5,000	free of charge
2.2.38	Booking of FCY transfers returned due to incorrect instruction with conversion, or re-transferring it based on the Client's choice if the amount is above USD 5,000	USD 31
2.2.39	Bank's extra fee charged for upon the claim of the Beneficiary's Bank for non-automatic processing of HUF or foreign currency x-border transfer, including SEPA credit transfer (<i>e.g. Client submits non compliant or incorrect beneficiary account number, bank identification number or the beneficiary bank is not SEPA compliant etc.</i>)	USD 5,2 / order + foreign bank(s) fee as they occur
2.2.40	Additional fee for processing electronic payment order that requires manual intervention by the Bank. Electronically submitted inadequate payment type or submitted payment order with incomplete or incorrect data ⁹	HUF 2,620 / order
2.2.41	Processing of payment order submitted via SWIFT (MT101/103/104)	fee of electronic submission ¹ + USD 5,2 / order
2.2.42	Requesting investigation and releasing of extra data file and/or information on postal services (<i>upon Client request</i>)	applicable postal fee + HUF 1,045 / item

¹*Paper based transactions are all transactions submitted not via CitiDirect CitiConnectSM for Files (previously CFX, File Delivery) or SWIFT. Electronic initiations are all transactions submitted via CitiDirect, CitiConnectSM for Files (previously CFX, File Delivery).*

²*In each case of a Forint transfer to abroad the Bank will process the payment via VIBER exclusively, unless as per Point 2.2.6 the correspondent bank of the beneficiary bank is Citibank Europe plc. Hungarian Branch Office.*

³*In case of foreign currency transfers correspondent banks may charge fees, and the Bank is entitled to charge the relating Client with these fees, except for the transfers within the European Union Member Countries or other countries that are partners in the European Economic Area Agreement, and transfer amount is denominated in any currency of the EEA Member Countries, in which cases the initiator and the beneficiary will be charged by fees, costs or other engagements determined only by their own financial service provider, if there is no currency exchange involved. In case of foreign currency transfers the Bank reserves the right to select another correspondent bank for the purpose of accomplishing the payment order. The Bank shall not be responsible for any harms resulting incidentally from selecting another correspondent bank, provided the Bank is able to prove that he has acted with regard to selecting and instructing in a manner that can generally be expected in the given situation.*

⁴*Regarding to SEPA credit transfer further conditions are provided in Section II. under point 1.1.11.*

⁵*The Bank provides information on the actual fees of Magyar Posta Zrt. upon request of the Client.*

⁶*In case the Client does not provide sufficient cover the Bank will reject the group collection orders on the date of debit.*

⁷*The Bank offers this service upon the Client's written request with the conditions defined in the request; the fee for this service will be charged to the account indicated in the Client's request as a credit account.*

⁸*Urgent processing of foreign currency transfer with same value date as the processing day (T+0) can be performed by the Bank. in case of currencies like: euro (EUR), US dollar (USD), British pound (GBP), Canadian dollar (CAD), Romanian leu, Turkish lira (TRY) if the Client order is submitted within the cut-off time defined by the Corporate Payment Account List of Conditions Part II. Point 1. The Bank cannot guarantee the payment order executing regulations and cut-off times of its correspondent banks.*



⁹Requirements of straight through processing of payment orders submitted via CitiDirect, CitiConnectSM for Files (previously CFX, File Delivery) or SWIFT are defined in List of Conditions Part II. under point 1.1.11. for payment orders not meeting these criteria the fee will be charged on the day of processing.

¹⁰ The general conditions regarding to financial transaction tax are provided in Corporate Banking Payment Account – List of Conditions Part II. under point 9.

3. CASH TRANSACTIONS

3.1 Cash deposits

3.1.1	HUF deposit at cash desk up to a maximum HUF 4.000.000 ¹	0.03%, minimum HUF 260
	HUF deposit at cash desk above HUF 4.000.000 ^{1,2}	fee as per 3.1.2
3.1.2	HUF banknote deposit in bag if counted by the Bank	0.1%, minimum HUF 1,570 + fee of the National Bank of Hungary
3.1.3	Credit the collected HUF banknote deposit in bag (counted by security company)	fee of the National Bank of Hungary
3.1.4	HUF coin deposit in bag	2,1%, minimum HUF 1,045 + fee of the National Bank of Hungary
3.1.5	Foreign currency banknote deposit with or without conversion (both for deposit in bag or at cash-desk)	0.52%, minimum USD 10,5 or equivalent
3.1.6	Foreign currency coins deposit (both for deposit in bag or at cash-desk)	21% of face value

3.2 Cash withdrawal

3.2.1	HUF withdrawal at cash desk up to a maximum HUF 4.000.000 ¹	0.18%, minimum HUF 260 + amount of the effective financial tax ³
	HUF withdrawal at cash desk above HUF 4.000.000 ^{1,2}	fee as per 3.2.2
3.2.2	HUF withdrawal in bag	0.21%, minimum HUF 1,570 + amount of the effective financial tax ³ + fee of the National Bank of Hungary
3.2.3	Foreign currency withdrawals with or without conversion (both for deposit in bag or at cash-desk)	1,05%, minimum USD 10,5 or equivalent + amount of the financial transaction tax ³
3.2.4	Fee for non-withdrawal of pre-notified amounts	HUF 20,980 per occasion + cost of acquisition and liquidation of pre-notified amounts
3.2.5	Fee for withdrawing non-pre-notified, large-amount HUF cash	fee as per 3.2.1. + 0.21%
3.2.6	Fee for withdrawing non-pre-notified, large-amount foreign currency cash	fee as per 3.2.3. + 2,1%

¹The Bank charges the fee of the National Bank of Hungary on cash deposits and withdrawals in excess of 500 banknotes and/or coins. Fees charged for handling of banknotes and coins are available on the website of National Bank of Hungary (www.mnb.hu).

²The fee is applied for large amount cash transactions (above HUF 4.000.000) calculated for the whole amount of the transaction.

³The general conditions regarding to financial transaction tax are provided in Corporate Banking Payment Account – List of Conditions Part II. under point 9.

3.3 Currency exchange

free of charge

3.4 Travelers cheques issuance

0.75%; minimum USD 5 or equivalent + amount of the financial transaction tax¹ / cheques sold at the same time and in the same currency

¹The general conditions regarding to financial transaction tax are provided in Corporate Banking Payment Account – List of Conditions Part II. under point 9

3.5 Travelers cheques re-purchase

0.75%; minimum USD 5 or equivalent / cheques repurchased at the same time and in the same currency

3.6 Denomination exchange of forint banknotes and -coins (fit and legal genuine tender unfit banknotes and - coins)

free of charge

3.7 General rules and regulations

Please submit your local currency cash withdrawal request above HUF 2 million (considered as large-amount by the Bank) and requests for specific denominations before 3 p.m (or 1 p.m. on Fridays) one banking day prior to the planned date of withdrawal, by calling your Citiservice representative, or by sending a copy of the appropriately completed withdrawal form to the Bank by fax.

Please submit your cash withdrawal requests for major currencies (USD, EUR, CHF) in excess of HUF 2.000.000* or equivalent, as well as requests for other currencies regardless of the amount in writing by 12 p.m. 2 banking days prior to the planned withdrawal date via CitiService, or forward a copy of the appropriately filled withdrawal form to the Bank via fax

*HUF equivalent of a foreign currency cash withdrawal is to be calculated by using the official currency mid-rate of the Bank applicable on the date of submission of your request.

The original withdrawal form must be presented at the actual time of withdrawal. If the cash is not withdrawn on the indicated day, the transaction will be cancelled and the fee in Section I. point 3.2.4 will be charged.

In the case of a non-pre-notified, large-amount cash withdrawal request, the Bank will fulfill the order only to the extent of the cash amount available on the day of the order. Acquiring the remaining amount on the day of the order will depend on whether it can be obtained on the market. The extra cost of acquiring the currency will be charged on the Client (Section I.3.2.5, 3.2.6).

4. COLLECTIONS

4.1 Cheques

4.1.1	Cheque collection ¹ (credit countervalue upon receipt of final payment)	0.26%, minimum USD 31 / cheque + courier charge ²
4.1.2	Cheque collection ¹ (credit with recourse subject to final payment)	0.26%, minimum USD 31 / cheque (including courier charge)
4.1.3	Travelers Cheques collection	0,31%, minimum USD 52 / submitted on same day in same currency
4.1.4	Returned cheques	0,3%, minimum USD 52 / cheque
4.1.5	Investigation on status of cheque collection	USD 10,5 per SWIFT message sent by the Bank
4.1.6	Bank fee because of utilization of courier services	as they occur
4.1.7	Issuance of foreign currency cheques	0.3%, minimum USD 52 + amount of the effective financial transaction tax ³ / cheque

¹General rules for submission and handling cheque of collection are provided in Section II. under point 1.2.

²In advance or upon payment of cheque collection collecting / paying bank may charge fees, and the Bank is entitled to charge the relating Client with these fees.

³The general conditions regarding to financial transaction tax are provided in Corporate Banking Payment Account – List of Conditions Part II. under point 9

4.2 Documentary and clean collections

4.2.1	Delivery of documents against payment or acceptance	0.3%, minimum USD 50 + amount of the effective financial transaction tax ¹
4.2.2	Delivery of documents free of payment	0.2%, minimum USD 50
4.2.3	Release of goods sent to our address or at our disposal	USD 100
4.2.4	Amendment to collection orders	USD 30 / request
4.2.5	Cancellation of unsettled collections	0.2%; minimum USD 50
4.2.6	Acceptance held in custody	USD 100 / year
4.2.7	Clean collections (Bs/E in foreign currency)	0.3%; minimum USD 50 + amount of the effective financial transaction tax ¹
4.2.8	Handover of collection to another bank	USD 100
4.2.9	Tracer	USD 25 / item
4.2.10	SWIFT message fee	USD 10 per SWIFT message sent by the Bank
4.2.11	Other bank charges (postage, courier etc)	as they occur

All collections are subject to the “Uniform Rules of Collections”, 1995 Revision, ICC Brochure No. 522, and to any subsequent revisions thereto.



¹The general conditions regarding to financial transaction tax are provided in Commercial Banking Payment Account – List of Conditions Part II. under point 9. As regards documentary collections the financial transaction tax shall be charged for import transactions only.

5. DOCUMENTARY CREDITS

5.1 Import documentary credits (import L/Cs)

5.1.1	Opening fee	0.2%, minimum USD 100
5.1.2	Risk premium ¹	as per separate agreement
5.1.3	Negotiation and payment (<i>on sight basis</i>)	0.2%, minimum USD 200 + amount of the effective financial transaction tax ²
5.1.4	Negotiation and payment (<i>on deferred payment basis</i>)	0.25%; minimum USD 200 + amount of the effective financial transaction tax ²
5.1.5	Amendments concerning the increase of the amount and / or prolongation	0.2%, minimum USD 100
5.1.6	Other amendments	USD 50 / item
5.1.7	Discrepancy fee	USD 100 / document submitting
5.1.8	Cancellation of unused expired L/C	USD 100
5.1.9	SWIFT message fee	USD 10 per message sent by the Bank
5.1.10	Preparing/checking L/C drafts	0.1%, minimum USD 50 maximum USD 250
5.1.11	Other bank charges (<i>e.g.</i> courier)	as they occur

All documentary credits are subjects to the existing and valid "Uniform Customs and Practice of Documentary Credits" (ICC)

¹If not a pledged deposit serves as a collateral for the import L/C over and above the opening fee the Bank will charge risk premium (see section I. under point 5.1.2) for the full tenor of the L/C expressed as a % per annum, agreed with the Client individually.

²The general conditions regarding to financial transaction tax are provided in Corporate Banking Payment Account – List of Conditions Part II. under point 9.

5.2 Export documentary credits (export L/Cs)

5.2.1	Pre-advice	USD 40
5.2.2	Advising	0.15%; minimum USD 50, maximum USD 1,000
5.2.3	Negotiation and payment (<i>on sight basis</i>)	0.2%; minimum USD 100
5.2.4	Negotiation and payment (<i>on deferred payment basis</i>)	0.25%; minimum USD 100
5.2.5	Pre-checking of document on client's request	0.1%; minimum USD 50
5.2.6	Amendments	USD 50 / amendment
5.2.7	Full or partial transfer of credit, assignment of proceeds ¹	0.15%; minimum USD 50
5.2.8	Confirmation / discounting	as per separate agreement
5.2.9	Handing over to another bank for further handling, requested by the beneficiary	USD 50 (above the advising fee)
5.2.10	Cancellation of unused expired L/C	USD 50
5.2.11	SWIFT message fee	USD 10 per SWIFT message sent by the Bank
5.2.12	Courier	as they occur
5.2.13	Other bank charges (<i>e.g.</i> UPS postage)	as they occur

¹The Bank will transfer a documentary credit only if fees associated with the transfer have been paid.

6. GUARANTEES, CUSTOM SURETIES

6.1	Advising without the engagement of the Bank	0.15%; minimum USD 50, maximum USD 1,000
6.2	Amendment	USD 100 / item

(when the guarantee is advised by the Bank without any engagement)

6.3	Guarantees, sureties or undertakings for guarantee issued by the Bank	0.125% / month started; minimum USD 150, / guarantee, for a year, collected yearly in advance
6.4	Guarantee issued under our protection	0.15% / month; minimum USD 150 / guarantee, for a year, collected yearly in advance
6.5	Increase of the amount and / or prolongation of the guarantee issued by the Bank	0.125% / month; minimum USD 150, / guarantee, for a year, collected yearly in advance
6.6	Risk premium ¹	as per separate agreement
6.7	Other amendments <i>(when the guarantee is issued by the Bank)</i>	USD 100 / modification
6.8	Forwarding claims of guarantees previously not registered at the Bank	USD 50 / item
6.9	Presenting, handling of a claim for guarantees registered (received and issued) at the Bank	0.15%, minimum USD 50 + amount of the effective financial transaction tax ²
6.10	Review of non Citibank standard guarantee wording	USD 150
6.11	Guarantee wording negotiation with the beneficiary	USD 100
6.12	Issuance of letter of intent for guarantee	USD 150
6.13	Courier	as they occur
6.14	Other bank charges <i>(e.g. UPS postage)</i>	as they occur
6.15	Certificate of issuance of the guarantee	USD 25 / certificate

¹If not a pledged deposit serves as collateral for guarantee, over and above of the guarantee fee as per point 6.6, respectively the Bank will charge a risk premium for the whole guarantee tenor, expressed as a % per annum, agreed with the Client individually.

²The general conditions regarding to financial transaction tax are provided in Corporate Banking Payment Account – List of Conditions Part II. under point 9. The Bank shall charge the financial transaction tax for payments of claims received for guarantees issued by the Bank.

7. MASTERCARD

7.1	Card issuance fee	free of charge
7.2	Annual fee ¹	HUF 8,390 / card
7.3	Card blocking	free of charge
7.4	Replacement of card <i>(at request of the Client)</i> ²	HUF 6,290 / card
7.5	Urgent replacement of card <i>(at request of the Client)</i> ²	HUF 15,735 / card
7.6	Replacement of lost card	HUF 6,290 / card
7.7	Urgent replacement of lost card	HUF 15,735
7.8	Renewal of expired card	free of charge
7.9	Cash withdrawal in Hungary	0.2 %, minimum HUF 315 + amount of the effective financial transaction tax ³ / transaction
7.10	Cash withdrawal outside Hungary	1,05%, minimum HUF 1,045 + amount of the financial transaction tax ³ / transaction
7.11	Interest rate on card account	0.1% p.a.
7.12	Purchase transactions <i>(in and outside Hungary)</i>	free of charge
7.13	Resend PIN code ²	HUF 2,095 / card
7.14	Copy of card statement ²	HUF 2,095 / statement
7.15	Changing of card limit ²	HUF 1,045 / occasion

¹First time collected at month-end settlement of the month of the issuance of the card, then annually at the end of the same month.

²Applicable in case of the contracts concluded after 2 November 2010.



³The general conditions regarding to financial transaction tax are provided in Corporate Banking Payment Account – List of Conditions Part II. under point 9.

Pursuant to effective legislation, transactions using bankcards cannot be cancelled or modified.

8. CITIDIRECT INTERNET BANKING SERVICE

8.1 CitiDirect transaction initiation and information inquiry

8.1.1	Installation	free of charge
8.1.2	Training and helpdesk	free of charge
8.1.3	SafeWord Card (<i>to generate dynamic password</i>)	HUF 5,140 / month / card
8.1.4	SafeWord card change fee	HUF 5,245 / change
8.1.5	On-site consultation (<i>in connection with maintenance of internet based banking system (CitiDirect)</i>)	HUF 15,735 / visit
8.1.6	Automatic file and report delivery via e-mail first 3 e-mail addresses	HUF 5,245 / month
8.1.7	Automatic file and report delivery via e-mail additional e-mail addresses	HUF 1,570 / month / e-mail address
8.1.8	Infopool-sending account statement via MT940/MT942/MT950 SWIFT message	USD 105 / month / reported account
8.1.9	CitiDirect – SAP integration / consulting	USD 524 / implementation
8.1.10	CitiDirect – report customization	USD 52 / report
8.1.11	CitiDirect BE Mobile (mobilbank service) fee (<i>independently from the number of users</i>)*	HUF 5,140 / month / client

* *Applicable in case of the contracts concluded after 1st of May 2012.*

9. CITISERVICE FEES, INFORMATION

9.1	Information of account balances, Forint and foreign currency transfers and returned items	free of charge
9.2	Information of banking products and services, their fees and interests	free of charge
9.3	Copies of bank documents upon the Client's request	HUF 1,045 / document

10. CITIBANK SMS SERVICES

10.1	Subscription fee	HUF 525 / month / Client
10.2	SMS fee	HUF 50 / item

11. SAFE RENTAL¹

11.1 Replacement of safe key / change of safe lock HUF 12,000 + 27% VAT

11.2 Monthly fees

Safe size	Monthly fee (net)	VAT	
7,5 x 60 x 25 cm	HUF 835	HUF 225	
8 x 31 x 40 cm	HUF 835	HUF 225	
12 x 31 x 40 cm	HUF 835	HUF 225	
12 x 60 x 25 cm	HUF 1,675	HUF 452	
24 x 31 x 40 cm	HUF 1,675	HUF 452	
48 x 31 x 40 cm	HUF 1,675	HUF 452	
22,5 x 60 x 25 cm	HUF 2,515	HUF 679	
46 x 60 x 25 cm	HUF 3,355	HUF 906	
93,5 x 60 x 25 cm	HUF 4,195	HUF 1133	

¹ Service is available only in certain branches.

12. CITIFX PULSE INTERNET BASED, ONLINE FOREIGN CURRENCY CONVERSION SYSTEM

12.1 Implementation and usage free of charge

12.2 Initiation of transaction free of charge

12.3 Minimum amount of conversion USD 10,000 or equivalent in other currency