

ANNOUNCEMENT

on the amendment of General Agreement due to PSD2

Dear Client,

We inform you that Citibank Europe plc Hungarian Branch Office acting in the name of Citibank Europe plc has **amended the following documents of the General Agreement with effective date 13th of January 2018.**

The reasons for the modifications are the amendment of the Act LXXXV of 2009 on payment services to be entered into force as of 13 January 2018 as a result of the Hungarian implementation of the Directive (EU) 2015/2366 of the European Parliament and of the Council on payment services in the internal market, amending Directives 2002/65/EC, 2009/110/EC and 2013/36/EU and Regulation (EU) No 1093/2010, and repealing Directive 2007/64/EC (PSD 2).

I. General Business Conditions of Corporate Services of the Bank are changing with:

- *Part 2: Making Available and Amendments to the General Business Conditions and the List of Conditions point 2.3.4, in addition with points 2.3.5 and 2.3.6*
- *Part 12: Withdrawal, Modification, Correction, Refund and Refusal by the Bank of Orders Points: 12.2.2, 12.2.4, 12.2.4.7, 12.2.5, 12.2.6*
- *New Part 39 was inserted: Operational and Security Risks*

II. I. Part of Commercial and Corporate List of Conditions are changing in points: 7.4, 7.5, 7.6, 7.7, 7.13, 8.5, 8.6

III. II. Part of Commercial and Corporate List of Conditions are changing in Point 5.

IV. General Terms of Contract of Corporate Bank Cards is changing in Point 8.8 and a, b, c, d sub-points were inserted to this section

Click the links below to view updated documents:

[General Business Conditions of Corporate Services](#)

[Corporate List of Conditions \(Part I. and Part II.\)](#)

[Commercial Banking List of Conditions \(Part I. and Part II.\)](#)

[General Terms of Contract of Corporate Bank Cards](#)



You are deemed to have accepted the changes if you do not notify us that you do not accept them before the date of their entry into force. You have the right to terminate the framework contract in written - immediately and free of costs, fees and other payment obligations - before the date of coming into force.

Should you have any further questions about the changes of our payment services provided to you due to PSD2, do not hesitate to contact your usual Citi Representative or call our telephone Customer Service!

Budapest, 22 of December 2017

Sincerely yours,

Citibank Europe plc Hungarian Branch Office