



## **ANNOUNCEMENT** on the amendment of the BUSINESS CONDITIONS OF INVESTMENT SERVICES

**CITIBANK EUROPE PLC HUNGARIAN BRANCH OFFICE**, acting in the name of **CITIBANK EUROPE PLC**, a company registered in Ireland (hereinafter: the "Bank") hereby informs its clients about the below **amendments of its Business Conditions of Investment Services** (hereinafter the Business Conditions):

1. Based on Regulation (EU) 2016/1011 of the European Parliament and of the Council on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds the Business Conditions are supplemented with Section 20.5, which stipulates provisions for such transactions that include a reference to a rate or index. These amendments take effect 15 calendar days after the publication of this Announcement in respect of all agreements subject to the Business Conditions.
2. The U.S. banking regulators adopted the U.S. Resolution Stay Rules to reduce the risk posed to the financial system in the case of the resolution of a U.S. Global Systemically Important Banking organization. Due to the fact that the Bank is an affiliate of a U.S. Global Systemically Important Banking organization, the Business Conditions are supplemented with the provisions of Sections 20.6-20.10 and Annex E in order to comply with the above rules. These amendments are applicable to all agreements subject to Business Conditions that are concluded after the publication of this Announcement and in respect of those agreements in respect of which the clients have explicitly agreed to their application.

The amended Business Conditions of Investment Service are available on the Bank's website and in its branch.

Budapest, June 18, 2019.

**CITIBANK EUROPE PLC HUNGARIAN BRANCH OFFICE**