



## **ANNOUNCEMENT**

on changes in Physical Cash transactions in Cash Center

**CITIBANK EUROPE PLC HUNGARIAN BRANCH OFFICE (hereinafter: the “Bank”)**, in the name of **CITIBANK EUROPE PLC** informs you about the changes in Physical Cash transactions in its Cash Center

**for the implementation of its obligation of the Act LIII of 2017 on the Prevention and Combating Money Laundering and Terrorist Financing (hereinafter: “Pmt”).**

In accordance with Art 3 – Customer due diligence obligations of the Act LIII of 2017:

*the Bank obliged to apply customer due diligence when carrying out an occasional transaction that amounts to HUF 4.5 million - four million five hundred thousand forints (or the foreign currency equivalent at current exchange rate) or more, or at the transaction order acceptance when the value of the connected transactions initiated by the customer reaches the due diligence threshold.*

In accordance with Art 4 – Customer due diligence measures of the Act LIII of 2017:

*in the cases mentioned above, the Bank obliged to carry out customer identification and verification procedures and - in that context - shall ascertain the authenticity of such documents, including the customer's agent, proxy or other authorized representative. In the identification procedure, the Bank obliged to record the following data:*

a) in the case of natural persons:

- surname and forename,
- surname and forename by birth,
- nationality,
- date and place of birth,
- mother's birth name,
- home address, or habitual residence in the absence thereof,
- number and type of identification document;

b) in the case of legal persons or unincorporated organizations:

- name, abbreviated name,
- registered office, or the address of the Hungarian branch of foreign companies, if applicable,
- main activities,
- name and position of authorized representatives,
- identification data of agent for service of process,
- the registered number of legal persons listed in the companies register, or the number of the resolution adopted on the foundation (registration, admission into the register) of other legal persons, or their register number,
- tax number.

For the purposes of identification and verification procedures, the Bank must require the following documents to be presented and the Bank obliged to make photocopy them - except for the side of the official address card where the personal identification code is indicated:

a) in the case of natural persons

- official document suitable for identification purposes and official address card for Hungarian citizens, in the case of the latter if the permanent residence or habitual residence is in Hungary,
- passport or personal identification document for foreign nationals, if it embodies an authorization to reside in Hungary, document evidencing the right of residence or a valid residence permit, official address card in proof of having a home address in Hungary, if the permanent residence or habitual residence is in Hungary;

b) in the case of legal persons and unincorporated organizations in addition to the documents of the persons described in Paragraph a) who are authorized to act in its name or on its behalf, a document issued within thirty days to date, to verify:

- that the company has been registered by the court of registry, or that the application for registration has been submitted, if a private entrepreneur, that he has submitted a notification concerning the taking up of entrepreneurial activities or that the private entrepreneur has been registered
- for other domestic legal persons whose existence is subject to registration by an authority or court, the document of registration
- for foreign legal persons and unincorporated organizations, the document proving that it has been entered or registered under the law of the country in which it is established;

c) the instrument of constitution of legal persons and unincorporated organizations that have not yet been submitted for registration to the court or appropriate authority.

In the case provided for in Paragraph c) the legal person or unincorporated organization shall produce documentary evidence of having been registered by the court of registry, the competent authority or court, within thirty days after the fact, and the service provider must enter the registered number or other register number into its records.

In case the amount of a one-off cash transaction or when the total amount of cash transactions initiated within a calendar year exceed HUF 4.5 million - four million five hundred thousand forints (or the foreign currency equivalent at current exchange rate), then - to comply with the above paragraphs of the Hungarian AML Act - Clients are required to complete a beneficial ownership declaration.

Disclosure: 9<sup>th</sup> April, 2020