



ANNOUNCEMENT
on amending the Lists of Conditions

Dear Customer,

Please be informed that Citibank Europe plc Hungarian Branch Office acting in the name of Citibank Europe plc (hereinafter the Bank) will **amend Part II. of its Commercial Banking List of Conditions and Corporate List of Conditions with the effective date of February 20, 2024:**

- 1) The General Conditions and Definitions section of Part II. of the Commercial/Corporate List of Conditions – based on the modification of banking holiday rules of Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises – is supplemented with the definition of Scheduled downtime.
- 2) The starting time of Banking Day has changed for credit FCY (including SEPA transfer) amount received from outside the Bank, with conversion between EEA State currency, this adjustment affects the Commercial/Corporate List of Conditions Part II. second paragraph of section 2.1.

The opening time of business on the following Banking days is 8:30 a.m for credit FCY (including SEPA transfer) amount received from outside the Bank, with conversion between EEA State currency.

- 3) The Bank modifies to 16.00 the Final cut-off time reception of the Credit FCY (including SEPA transfer) amount received from outside the Bank, with conversion between EEA State currency transaction type. This adjustment affects the section 2.1 of the Commercial/Corporate List of Conditions Part II.
- 4) The Bank will introduce a new process for the exchange rate quotation for Foreign currency credits (including SEPA credits) transactions that require conversion between currencies of EEA states. From February 20, 2024, the Bank quotes a regular exchange rate twice during the Banking Day: at 8:30 a.m. on the so-called "EGT reference rate", then at 14:30 the so-called "Commercial exchange rate" is defined.

Exchange rate application:

- I. *EGT reference rate for items received after 16:00 on the previous Banking Day and up to 14:30 on the processing date,*
- II. *Commercial exchange rate for items received after 14:30 and up to 16:00 on the processing date.*

It is important that for items above USD 10,000, the Bank still retains the option of individual exchange rate, and the Bank still reserves the right to record additional intraday exchange rate(s) in accordance with market movements.

The amended List of Conditions can be found on our website (www.citibank.hu) under "Documents" menu.

We hereby inform you that you are deemed to have accepted the amendments announced in this Announcement unless you notify the Bank in writing that you do not accept them before the date of their entry into force, i.e. February 20, 2024, and therefore you terminate the agreement impacted by the amendment, free of charge. This right of immediate termination will not be available after the entry into force of the above amendments.

Should you have any questions about the changes please do not hesitate to contact your Citirepresentative or call our telephone Customer Service.

Budapest, 20 December 2023

Yours sincerely,

Citibank Europe plc Hungarian Branch Office