

Transactions falling under the scope of the Financial Transaction Tax and the rate of the Tax Effective from October 1, 2024

We hereby inform you that Government Decree 183/2024. (VII. 8.) on extra-profit taxes amended the rules of the financial transaction tax regulated in Act CXVI of 2012 on the Financial Transaction Tax with the effect of **October 1, 2024**. Accordingly, the amount of the effective transaction tax and the scope of the impacted financial services described in the Corporate Banking Condition List and Commercial Banking Condition List are modified as follows:

In addition to the Financial Transaction Tax in force so far, the Government Decree introduces additional **supplementary Financial Transaction Tax** for payment transactions involving conversion between different currencies. The supplementary Financial Transaction Tax is **0.45%, maximum HUF 20,000**. In addition to the payment transactions listed below, the supplementary Financial Transaction Tax also affects transfers between the Customer's own accounts within the Bank (Forint transfer between the Customer's own accounts within the Bank and Foreign currency transfer between the Customer's own accounts within the Bank) if they include conversion between different currencies.

The rate and cap amount of the Financial Transaction Tax (FTT) for the following payment transactions (from August 1, 2024):

FTT rate 0.45% with a cap of 20,000 HUF

HUF transfer via GIRO – electronic initiated

HUF transfer via GIRO – paper-based initiated

HUF domestic transfer via VIBER– electronic initiated

HUF domestic transfer via VIBER – paper-based initiated

HUF in-house Bank transfer to another account with the Bank– electronic initiated

HUF in-house Bank transfer to another account with the Bank – paper-based initiated

HUF transfer to abroad (*if the correspondent bank of the beneficiary bank is the Citibank Europe plc Hungarian Branch Office*)

HUF transfer abroad via VIBER (*if the correspondent bank of the beneficiary bank is not the Citibank*

Europe plc Hungarian Branch Office)

Group transfer

Bank's extra fee charged for upon the claim of the Beneficiary's Bank for non-automatic processing of HUF or foreign currency x-border transfer, including SEPA credit transfer (e.g. Client submits non compliant or incorrect beneficiary account number, bank identification number or the beneficiary bank is not SEPA compliant etc.)

Initiation of Group collection Payment initiated by the beneficiary or by third party for direct debit based on mandate, including official transfer order, and court transfer order

Settlement of SEPA direct debit

Settlement of group collection order

Foreign currency transfer (non-SEPA transfer with SHA charges) – electronic initiated

Foreign currency transfer (non-SEPA transfer with SHA charges) – paper-based initiated

Foreign currency transfer (non-SEPA transfer with OUR charges)

Foreign currency transfer (SEPA transaction) – electronic initiated

Foreign currency transfer (SEPA transaction) – paper-based initiated

Urgent processing of foreign currency transfer (non-SEPA payment initiated with the same value day as the processing day)

Foreign currency transfer to another client's account within the Bank – electronic initiation

Foreign currency transfer to another clients' account within the Bank - paper based initiation

Local postal voucher payments (available only via CitiDirect electronic submission)

Transfer of foreign currency account balance before account closing to another bank or to another account with the Bank

Processing of payment order submitted via SWIFT (*MT101/103/104*)

Delivery of documents against payment or acceptance

Clean collections (Bs/E in foreign currency)

Negotiation and payment (*on sight basis*)

Negotiation and payment (*on deferred payment basis*)

Presenting, handling of a claim for guarantees registered (received and issued) at the Bank

Loan repayment

FTT rate is 0.9% without determining maximum cap value for the following payment transactions (from August 1, 2024):

HUF withdrawal in bag

Foreign currency withdrawals with or without conversion (in bag)