



## ANNOUNCEMENT

on changing Commercial and Corporate List of Conditions and Pricing and Cut-Off Times Schedule

**Dear Client,**

We, Citibank Europe plc Hungarian Branch Office (following the “Bank”) inform you that the I. and II. Part of Commercial and Corporate List of Conditions and Pricing and Cut-Off Times Schedules will be modified **as of May 12, 2025, effective date with regards to the Discontinuation of the Cheque collection services.**

The amendment is allowed by the following terms defined in Part I., Point 2.2.1 of the General Business Conditions of Corporate Services.

*2.2.1 In case of a change to the following factors the Bank shall be entitled to exercise the right of unilateral modification of the Agreement: (...) c) changes to the conditions of banking operations (...) vii) introduction by the Bank of a Service relating to new financial products provided to the Customers, modification, expansion or development of Services relating to existing products, or **the withdrawal, suspension or termination of a product or Service;***

The amendment is also allowed by Point 1.c (ii) of the Country Addendum of Master Account and Service Terms (“MAST”) for Accounts held and Services provided in Hungary.

*Notwithstanding Clause 7.2 and Clause 10.3 of the MAST, the Bank may unilaterally amend the Terms as well as interest, fees and other amounts that apply to the Accounts and Services under the following circumstances only:(...) (c) Change to the conditions of banking operations, including, but not limited to ... (ii) introduction by the Bank of a new Service, modification, expansion or development of an existing Service, or the **withdrawal, suspension or termination of a Service ....***

Considering the above,

- A. From Clause 4. ‘Collection’ of Part I of the Corporate and Commercial Banking List of Conditions are amended as follows: Fee definitions and references regarding **Cheque Collection related services** have been removed.
- B. Part II. of the Corporate and Commercial Banking List of Conditions are amended as follows. references regarding **General rules for reception and collection of cheque services** were removed. In addition, **references to Check Collections services** have also been deleted from the entire document.
- C. From Point 9.2 of Part I. and Point 20. of Part III of the General Business Conditions of Corporate Services the **references to Check Collections services** were deleted.



We hereby inform you that based on the Act LXXXV of 2009 on the pursuit of the business of payment services and based on the present announcement published in accordance with section 2.2.3 of General Business Conditions of Corporate Services of the Bank, you are deemed to have accepted the changes, unless you notify us in writing that you do not accept them before the date of their entry into force, namely May 12, 2025, or you terminate the agreement impacted by the modification. You have the right to terminate the framework agreement - immediately and free of costs or fees – prior to the date of the amendment coming into force.

**Should you have any further questions about the changes do not hesitate to contact your usual Citi Representative or call our telephone Customer Service.**

Citibank Europe plc Hungarian Branch Office

Budapest, March 10, 2025.