

## ANNOUNCEMENT

on changing Commercial and Corporate List of Conditions and Pricing and Cut-Off Times Schedule

**Dear Client,**

Citibank Europe plc Hungarian Branch Office (following the “Bank”) inform you that as of 1<sup>st</sup> October, 2021 effective date Part I. of Commercial and Corporate List of Conditions and Pricing and Cut-Off Times Schedules will be modified according to the followings:

Based on Point 3.5 about Modification of the applied screen rate defined in Part II. of Commercial and Corporate List of Conditions and Pricing and Cut-Off Times Schedules and according to the Announcement published on the Bank’s website on 1<sup>st</sup> July, 2021 about the Libor transition, the Bank replaces the LIBOR reference rate with other, alternative reference rates, hence for the EUR payment accounts the interest is calculated based on €STR effective from 1<sup>st</sup> October, 2021.

Considering the above,

Point 1.2 of the Part I. of the Corporate List of Conditions and Pricing and Cut-Off Times Schedule and Point 1.1.2 of the Part I. of the Commercial Banking List of Conditions and Pricing and Cut-Off Times Schedule is amended as follows:  
applied interest rate on all EUR payment accounts opened after 9 February 2018 is  
€STR-0,30%

The settlement rules resulting from the specificity of the € STR subscription, according to which the €STR interest rates are published with a one-day delay, are defined in the footnote added to the applicable paragraph of Point 1 about Account Management of Part I of the Commercial and Corporate List of Conditions and Pricing and Cut-Off Times Schedules

More information about the LIBOR transition can be found in the Bank’s Announcement published on July 1, 2021.

We hereby inform you that based on the Act LXXXV of 2009 on the pursuit of the business of payment services and based on the present announcement published in accordance with section 2.2.3 of General Business Conditions of Corporate Services of the Bank, you are deemed to have accepted the changes, unless you notify us in writing that you do not accept them before the date of their entry into force, namely 30 of September, 2021, or you terminate the agreement impacted by the modification. You have the right to terminate the framework agreement - immediately and free of costs or fees – prior to the date of coming into force.

**Should you have any further questions about the changes do not hesitate to contact your usual Citi Representative or call our telephone Customer Service!**

Citibank Europe plc Hungarian Branch Office

Budapest, August 2, 2021