



ANNOUNCEMENT
on the amendment of the
BUSINESS CONDITIONS FOR INVESTMENT SERVICES

CITIBANK EUROPE PLC HUNGARIAN BRANCH OFFICE (registered office: 1133 Budapest, Váci út 80., registration court and court number: Municipal Court of Budapest, acting as Court of Registration 01-17-000560), acting in the name and on behalf of **CITIBANK EUROPE PLC** (registered office: 1 North Wall Quay, Dublin 1, registration court and court number: Companies Registration Office, no. 132781), an entity registered in Ireland (hereinafter: the Bank) hereby informs its clients about the below **amendments of its Business Conditions for Investment Services** (hereinafter the Business Conditions):

1. The Business Conditions are supplemented with Section 3.8 and Section 3.6 was amended to comply with Regulation (EU) 2019/834 of the European Parliament and of the Council of May 20, 2019 amending Regulation (EU) No 648/2012 as regards the clearing obligation, the suspension of the clearing obligation, the reporting requirements, the risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty, the registration and supervision of trade repositories and the requirements for trade repositories ('EMIR Refit').
2. Section 3.3.3 was amended to clarify the forms of notifications and align the Business Conditions with Act 58 of 2021 on amendments to the law related to the regulation of covered bonds and other legal harmonization objectives affecting the financial intermediation system, the Hungarian implementation of MiFID QuickFix.
3. The Bank operates in Hungary without branches, which change is reflected in Sections 6.7 and 18.1.

These amendments take effect on April 29, 2024 except for Point 3 which is effective from the date of this Announcement.

The amended Business Conditions for Investment Services are available on the Bank's website, www.citibank.hu.

Budapest, April 12, 2024.

CITIBANK EUROPE PLC HUNGARIAN BRANCH OFFICE