

## ANNOUNCEMENT

on changing Commercial and Corporate List of Conditions and Pricing and Cut-Off Times Schedule

**Dear Client,**

We, Citibank Europe plc Hungarian Branch Office (following the “Bank”) inform you that the I. and II. Part of Commercial and Corporate List of Conditions and Pricing and Cut-Off Times Schedules will be modified **as of 5 December 2022 effective date with regards to the Discontinuing the operations of Citi’s Cash Desk**, with the following.

The amendment is justified by the following changes defined in Part I., Point 2.2.1 of the General Business Conditions.

*2.2.1 In case of a change to the following factors the Bank shall be entitled to exercise the right of unilateral modification of the Agreement: (...) c) changes to the conditions of banking operations (...) vii) introduction by the Bank of a Service relating to new financial products provided to the Customers, modification, expansion or development of Services relating to existing products, or **the withdrawal, suspension or termination of a product or Service**;*

The amendment is also justified by Point 1.c (ii) of the Country Addendum of Master Account and Service Terms (“MAST”) for Accounts held and Services provided in Hungary.

*Notwithstanding Clause 7.2 and Clause 10.3 of the MAST, the Bank may unilaterally amend the Terms as well as interest, fees and other amounts that apply to the Accounts and Services under the following circumstances only:(...) (1c) Change to the conditions of banking operations, including, but not limited to (i) increase in the operating costs of the Bank, arising for reasons beyond the control of the Bank and directly related to the provision of the Service concerned; (...) (ii) introduction by the Bank of a new Service, modification, expansion or development of an existing Service, or the **withdrawal, suspension or termination of a Service**.*

Considering the above,

- A. Part I of the Corporate and Commercial Banking List of Conditions are amended as follows. Fee definitions and references containing Cash desk related services have been removed, and the following provision will be added to Sections 3.3 (General rules and regulations):  
*\*Contract for Cash Collection with Cash in Transit company can only be concluded with prior permission from the Bank. Cash Collection and Cash withdrawal services are only allowed based on a Proxy Letter submitted by the Customer to the Bank in advance, in which the Customer informs the Bank which Cash in Transit Company is authorized to deliver and process cash on its behalf. In the event of a change of service providers, the Customer must submit a new authorization.*
- B. Part II. of the Corporate and Commercial Banking List of Conditions are amended as follows. references for Cash desk related services were removed from the table and References to Cash desk services have also been removed and the following provision will be added to Section 1.:



*<sup>4</sup>Contract for Cash Collection with Cash in Transit company can only be concluded with the prior permission of the Bank. Cash Collection and Cash withdrawal services are only allowed based on a Proxy Letter submitted by the Customer to the Bank in advance, in which the Customer informs the Bank which Cash in Transit Company is authorized to deliver and process cash on its behalf. In the event of a change of service provider, the Customer must submit a new authorization.*

We hereby inform you that based on the Act LXXXV of 2009 on the pursuit of the business of payment services and based on the present announcement published in accordance with section 2.2.3 of General Business Conditions of Corporate Services of the Bank, you are deemed to have accepted the changes, unless you notify us in writing that you do not accept them before the date of their entry into force, namely 4 December 2022, or you terminate the agreement impacted by the modification. You have the right to terminate the framework agreement - immediately and free of costs or fees – prior to the date of the amendment coming into force.

**Should you have any further questions about the changes do not hesitate to contact your usual Citi Representative or call our telephone Customer Service.**

Citibank Europe plc Hungarian Branch Office

Budapest, 6 October 2022