

Egypt

2021 Standard Pricing

Treasury and Trade Solutions



List of Services and Fees

Description ^{1,2,3}	Fee
1. Account Services	
• Account Maintenance	EGP 290 per account per quarter
• Minimum Balance Requirement	NA
• Paper-Based Account Statements	EGP 300
• Electronic Account Statements	Waived
• Electronic SWIFT Messages	Waived
• EGP Cheque Book Issuance – 24 pages	EGP60
• Foreign Currency Cheque Book Issuance	USD 10/EUR 10
• Standing Instructions	Waived
• Audit Certificates	EGP100
• Signature Authentication – per stamp	EGP 20
• Certified Checks LCY	0.3% Min EGP 35 max EGP 500
• Certified checks FCY	0.45% Min. USD 15 Max. USD 150
2. CitiDirect® Online Banking	
• Installation, Training, Demonstrations and Customer Support (One-off Charge Per Site)	USD 300
• Maintenance (Monthly Charge Per Card)	USD 5
• CitiDirect E-banking Access Fee (Monthly per profile)	USD 250
• CitiDirect Variable Usage Fee - Per User (Monthly)	USD 40
3. Paylink Cheque Issuance in EGP	0.3% Min. EGP 35 Max. EGP 500
4. Check Clearing	
• Cheque Deposits in EGP	0.2% Min. EGP 25 Max. EGP 350
• Cheque Deposits in Foreign Currency – Drawn on Banks in Egypt	0.2% Min. EGP 25 Max. EGP 350
• Cheque Deposits in Foreign Currency – Drawn on Banks Abroad	0.3% Min. USD 15 Max. USD 100
• Post-Dated Cheque Warehousing – per cheque	EGP 50
• Cheque Clearing/Withdrawals in EGP	Waived
• Stop Payments	Waived
• Returned Cheques	EGP 5
• Pull back	EGP 5
• Courier	EGP 5
5. Cash Transactions	
• Cash Deposit in EGP – Citi branches	Waived
• Cash Withdrawal in EGP	Waived
• Cash Deposit in USD/FCY – Citi branches	0.25%
• Cash Withdrawal in USD/FCY	Waived

Description ^{1,2,3}	Fee Initiated via Electronic Channels	Fee Manually Initiated
6. Domestic Funds Transfers in EGP		
• Incoming Funds Transfers via ACH	0.2% Max. EGP 100	0.2% Max. EGP 100
• Returned Incoming Funds Transfer via ACH	Waived	Waived
• Incoming Funds Transfers via RTGS	0.2% Max. EGP 100	0.2% Max. EGP 100
• Returned Incoming Funds Transfer via RTGS	Waived	Waived
• Outgoing Funds Transfers via ACH*	0.25% Min. EGP 10 Max. EGP 75	USD 50
• Outgoing Funds Transfers via RTGS*	0.25% Min. EGP 15 Max. EGP 75 + Telex Charges EGP 20	USD 50
7. Cross-Border Funds Transfers		
• Incoming Funds Transfers	0.2% Max. USD 100	0.2% Max. USD 100
• Outgoing Funds Transfers	0.3% Min. USD 7 Max. USD 75 + Telex Charges USD 35	USD 100
8. Internal Funds Transfers		
	Waived	Waived

1. Cut-off times and value-dates apply to incoming/outgoing credits/debits and vary based on method and currency.

2. Other fees apply for other products/services.

3. Implementation of products/services/solutions may be subject to signing the relevant Agreement and/or other Documentation as applicable. Implementation charges may apply.

* Domestic Funds Transfers (ACH and RTGS) are exempted from fees as per Central Bank requirement until June 2021.

Description ^{4,5,6,7}	Fee
9. Importer Business – Trade Services	
Import Letters of Credit (LCs)	
• Issuance Commission (clean)	0.50% per quarter Min. USD 250
• Issuance Commission (cash collateral)	0.20% per quarter Min. USD 250
• Issuance Commission (cash collateral)	0.30% per quarter Min. USD 250
• Acceptance	Same as Issuance
• Issuance SWIFT	USD 120
• Amendment SWIFT	USD 60
• Endorsement Fees	USD 60
• Discrepancy	USD 250
• Refinance	TBA
Inward Documentary Collections (IDCs)	
• Handling Fees	USD 60
• FORM 4 Issuance	0.50% Min. USD 60
• Avalization	0.50% per quarter (all-in with FORM 4)
• Local DHL	USD 20
• Payment Commission	0.30% Max. USD 10 plus SWIFT charge USD 35
10. Exporter Business	
Export Letters of Credit (LCs)	
• LC Advising Charges (Beneficiary Directly)	USD 60
• LC Advising Charges (Beneficiary through ATB)	USD 250
• Amendment Advising Charges	USD 40
• Confirmation Commission	On a case by case basis based on the country of the importer
• Negotiation Commission	0.40% Min. USD 250
• Transfer of LCs Commission	0.30% Min. USD 200
• Assignment of Proceeds Commission	0.30%
• SWIFT Charges	USD 20
• DHL Charges	USD 60
• Transfer Fees	USD 60
• Postage Fees	USD 10
• Incoming Transfer Fees	USD 10 / EUR 7
• Discounting Fees	USD 100
Outward Documentary Collections (ODCs)	
• Payment / Collection	0.40% Min. USD 250
11. Guarantees Business	
• Bid Bond Issuance Commission	0.40% per quarter Min. EGP 100
• Performance Bond Issuance Commission	0.60% per quarter Min. EGP 100

• Advance Payment Issuance Commission	0.60% per quarter Min. EGP 100
• SBLC Issuance Commission	0.40% per quarter Min. USD 200
• Amendment Fees	USD 20
• Amendment Fees – Foreign Guarantees	USD 200
• Counter Guarantees Advising	TBA
• Advising of Extension	EGP 50
• Telex	USD 110
• Postage	EGP 50
• Advising – Citi Branches	0.25% per quarter Min USD 500 plus USD 300 (for special text)

4. *Cut-off times and value-dates apply to all instruments and vary based on type and other processing considerations.*

5. *Other fees apply for other products/services.*

6. *Implementation of products/services/solutions may be subject to signing the relevant Agreement and/or other Documentation as applicable. Implementation charges may apply.*

7. *For certain instruments/products, this is subject to credit facilities to be in place.*

Citi Transaction Services

<https://www.citibank.com/tts/>

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