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Media Contact: Jennifer Cuevas 213-814-8438 jcuevas@worksusa.org

WORKS TO HOST NEW "TEAGUE TERRACE" PERMANENT SUPPORTIVE HOUSING DEVELOPMENT OPENING BLESSING AND CELEBRATION NOVEMBER 9TH

Los Angeles, Calif. (October 26, 2015) – A leading non-profit affordable housing developer, Women Organizing Resources, Knowledge and Services (WORKS), is celebrating the opening of its second Permanent Supportive Housing (PSH) development, "Teague Terrace." This development was named in honor of Ruth Teague, a Champion of PSH. The ceremony and program will be held on Monday, November 9, 2015 at 10:00 a.m. Teague Terrace homes is located at 4260 Eagle Rock Blvd. Los Angeles, CA. 90065 (near El Paso Drive and Eagle Rock Boulevard).

"Teague Terrace was a long time coming but we are delighted that this permanent supportive housing is now doing what it was developed to do—house formerly homeless persons and other special needs populations especially in a neighborhood that has seen the unprecedented impact of gentrification on all income categories. Thanks to Councilman Cedillo's office, various lenders and our investor, residents of Teague Terrace will be able to afford to remain in their housing as they recover, many of them from years and years of life on the streets," says Channa Grace, President of WORKS.

Teague Terrace is a new affordable housing community that consists of 56 apartment homes, including 7 efficiencies, 48 one-bedrooms and 1 two-bedroom manager's unit, with 39 units awarded Project Based Section 8 Vouchers. This PSH development is home to persons with developmental disabilities, and formerly homeless special needs populations including veterans, other individuals, small families and seniors whose incomes are at or below 40% of Area Median Income or just over \$1300 per month for a single individual. WORKS is partnering with Housing Works to offer its residents appropriate on-site supportive and other enriched services, as well as energy efficiency upgrades that may earn a LEED Gold Certification designation.

Funding for Teague Terrace was provided by the following: Boston Financial Investment Management, Inc., Citi Community Capital, California Department of Housing and Community Development, the Community Development Commission of the County of Los Angeles, Los Angeles Housing and Community Investment Department, Eastern Los Angeles Regional Center and the Housing Authority City of Los Angeles and the Los Angeles County Department of Mental Health, in partnership with the California Housing Finance Agency.

The Teague Terrace Opening Blessing and Celebration is open to the public. Free limited parking will be available at the adjacent Fresh & Easy Neighborhood Market from 9:30 a.m.-12:30 p.m. For further information, the public may call (323) 341-7028 x:23.

About WORKS: WORKS passionately delivers quality affordable housing and innovative enriched services. Through support and stewardship, WORKS builds equitable, heart-based sustainable communities. WORKS envisions community in a way that honors collective cultures. Teague Terrace is the 19th development for WORKS and its second Permanent Supportive Housing development in the City of Los Angeles. More information about WORKS is available at www.worksusa.org.

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