



**For Immediate Release
Citigroup Inc. (NYSE: C)
March 16, 2015**

Citi's Lead Widens with Affordable Housing Finance Magazine's Ranking of Top Affordable Housing Lender for 2014

Accolade marks sixth consecutive year in which Citi has achieved this milestone

NEW YORK – Citi continues its reign as No. 1 in Affordable Housing Finance (AHF) Magazine's annual survey of affordable housing lenders for the sixth consecutive year. Citi Community Capital, which is the main avenue through which Citi works to finance all types of affordable housing and community investment projects, reported over \$3.2 billion of lending to finance affordable rental housing projects in 2014 up from \$2.6 billion the previous year.

"We take great pride in being the leading financier for affordable housing," said Michael Corbat, Chief Executive Officer of Citi. "Part of our mission as a bank is to use our resources to help build the infrastructure that strengthens communities and unlocks opportunities. Working with local governments and developers across the country, we financed the construction and preservation of thousands of units of affordable housing last year and are committed to building on this record."

Total lending and investing for community development by Citi Community Capital in 2014 was over \$5 billion in affordable housing, education, healthcare and small business activities across 160 U.S. cities. Deal highlights include a partnership with Mayor Bill de Blasio to establish a \$350 million fund to support affordable housing throughout New York City. Also, Citi financed the construction of the Media Arts High School in Los Angeles, CA and provided a \$77 Million New Markets Tax Credit Loan to Advantage Capital Partners to fund small business lending to underserved communities in Florida, Louisiana and Nebraska.

"This recognition is a byproduct of the hard work and dedication of our staff, and our ongoing commitment to invest in the communities in which we serve," said Richard Gerwitz, Co-Head of Citi Community Capital. "We will continue to take an increasingly aggressive approach in the sector as we respond to client demands and enhance our product offerings."

Reaching over 26,000 subscribers in print and online, Affordable Housing Finance is the only national publication serving owners, developers, managers, and lenders involved in

the production and preservation of affordable housing. The full “Top 25 Affordable Housing Lenders of 2014” survey can be found at <http://tinyurl.com/qa8sgcz>.

###

Citi Community Capital (CCC) is a premier financial partner with nationally recognized expertise in financing all types of affordable housing and community reinvestment projects. CCC's origination, structuring, asset and risk management staff across the country provides creative financing solutions designed to meet their clients' needs. CCC helps community development financial institutions, real estate developers, national intermediaries and nonprofit organizations achieve their goals through a broad, integrated platform of debt and equity offerings. Additional information may be found at www.citicommunitycapital.com. You should include the email address for general inquiries and question: askciticommunitycapital@citi.com.

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

Additional information may be found at <http://www.citigroup.com> | Twitter: @Citi | YouTube: <http://www.youtube.com/citi> | Blog: <http://new.citi.com> | Facebook: <http://www.facebook.com/citi> | LinkedIn: www.linkedin.com/company/citi.

Media Contact: Scott Helfman +1 212-816-9241