

**NOTICE SUPPLEMENTING CITI'S TERMS OF BUSINESS FOR PROFESSIONAL
CLIENTS AND ELIGIBLE COUNTERPARTIES IN RELATION TO
ALGORITHMIC FLAGGING REQUIREMENTS**

Dear Client,

We refer to Citi's Terms of Business for Professional Clients and Eligible Counterparties (as amended or supplemented from time to time) (the "**TOB**"). This is a written notice supplementing the TOB in accordance with clause 24.1 of TOB and delivered to you in accordance with clause 22.2 of TOB (the "**Notice**"). These supplemental terms shall take effect from 15 January 2016 ("**Effective Date**").

Except to the extent that they are inconsistent with the definitions and interpretations of this Notice, the definitions and interpretations of the TOB shall apply to this Notice.

We wish to confirm with you the following:-

"Algorithmic Flags" means all trading algorithm identifiers, flags or IDs used in relation to an order to a Trading Venue.

"Direct Trading Participant" means a direct trading participant or direct member of a Trading Venue.

"HFT" means applicable laws (including the German High Frequency Trading Act promulgated on 14 May 2013), rules and regulations of relevant governmental authorities, self-regulatory organizations ("**SROs**") other supra-national bodies and Markets including any interpretative guidance or guidelines of such entities relating to algorithmic trading.

"Markets" means any exchange, trading system or organised market on which purchasers and sellers of securities or other investment instruments are brought together, and any clearing house, settlement exchange or other service provided to facilitate clearing and settlement.

"Trading Venue" means a venue in any Markets.

HFT TRADING

1. You represent, warrant and undertake that:
 - 1.1 you will comply with the HFT and any and all obligations you may have as a Direct Trading Participant; and
 - 2.1 you shall only send Algorithmic Flags to us (whether electronically or otherwise) in the form and manner we (in our sole discretion) prescribe.

Yours faithfully,

**CITIGROUP GLOBAL MARKETS LIMITED
CITIBANK N.A. LONDON BRANCH
CITIBANK EUROPE PLC LONDON BRANCH**