

**NOTICE SUPPLEMENTING CITI'S TERMS OF BUSINESS FOR PROFESSIONAL CLIENTS
AND ELIGIBLE COUNTERPARTIES IN RELATION TO THE FCA'S CLIENT ASSETS REGIME**

Dear Client,

We refer to Citi's Terms of Business for Professional Clients and Eligible Counterparties (as amended or supplemented from time to time) (the "**TOB**"). This is a written notice supplementing the TOB in accordance with clause 24.1 of TOB and delivered to you in accordance with clause 22.2 of TOB (the "**Notice**"). These supplemental terms shall take effect from 7 October 2016.

Except to the extent that they are inconsistent with the definitions and interpretations of this Notice, the definitions and interpretations of the TOB shall apply to this Notice.

We wish to confirm with you the following:

1. Clause 11.9 in TOB shall be deleted in its entirety and replaced with the following:

11.9 We are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends upon the type of business and the circumstances of the claim. Most types of investment business are covered up to £50,000. Further information about compensation arrangements is available from the Financial Services Compensation Scheme.

Yours faithfully,

CITIGROUP GLOBAL MARKETS LIMITED

CITIBANK, N.A. LONDON BRANCH

CITIBANK EUROPE PLC, UK BRANCH