



19th June 2017

Citigroup Global Markets Limited ("CGML") acknowledges that the Standards published by the FICC Markets Standards Board ("FMSB") represent generally recognised good practice in the wholesale Fixed Income, Commodity and Currency ("FICC") markets.

CGML confirms that it is committed to conduct its FICC market activities (its "Activities") in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the United Kingdom.

This statement of commitment applies to the below Standards published by FMSB in final form prior to 31 December 2016:

001-2016 Reference Price Transactions for the Fixed Income Markets

002-2016 Binary Options for the Commodities Markets

A handwritten signature in black ink, appearing to read "JB", with a long horizontal flourish extending to the right.

James Bardrick  
CEO  
Citigroup Global Markets Limited