



2 July 2018

Citigroup Global Markets Limited (the "Institution") acknowledges that the Standards published by the FICC Markets Standards Board ("FMSB") represent generally recognised good practice in the wholesale Fixed Income, Commodity and Currency ("FICC") markets. The Institution confirms that it is committed to conduct its FICC market activities (its "Activities") in a manner consistent with the Core Principles contained in FMSB Standards, and to have internal policies, procedures and controls reasonably designed to give effect to those Core Principles where they are applicable to its Activities, in a manner that is commensurate with the nature of its Activities in the relevant entity or jurisdiction.

This statement of commitment applies to Standards published by FMSB in final form between 1 January 2017 and 31 December 2017.

A handwritten signature in blue ink, appearing to be "James Bardrick". The signature is fluid and stylized, with a long horizontal line extending to the right.

James Bardrick  
CEO  
Citigroup Global Markets Limited