

## CONTRACTS FOR DIFFERENCE – REQUESTS FOR ILLUSTRATIVE PRICING

Where you intend to enter into a contract for differences (“**CFD**”) with a counterparty (“**CFD Provider**”) other than Citigroup Global Markets Limited, Citibank, N.A. London branch or Citibank Europe plc, UK branch (“**Citi**”, “**we**” or “**us**”) you may, as part of the process of obtaining competitive pricing on your CFDs, approach us from time to time for illustrative pricing, recognising that the cash hedge for a CFD on an underlying security (the “**Underlying**”) is an important component of the overall price charged for such CFD by the CFD Provider.

Unless required by all laws and regulations and requirements imposed by any competent regulatory body, applicable in the circumstances, whether domestic or foreign, or any agreement entered into with or between any competent regulatory, prosecuting, tax or governmental authority or agency, or central bank, in any jurisdiction, domestic or foreign (“**Applicable Law**”), we may provide such pricing to you or decline to provide such pricing, in each case, at our sole discretion. Although not obliged to do so, subject to Applicable Law, we may also speculatively purchase or sell the Underlying the subject of your enquiry with a view to providing the same to your CFD Provider, on the basis that the CFD Provider may be seeking to locate the Underlying as its hedge for a CFD with you.

We wish to confirm with you the following:

- 1** In responding to your requests for illustrative pricing by providing data to you from time to time in relation to your CFDs with CFD Providers (all such activities collectively “**Illustrative Pricing**”), we do not intend to enter into a legal relationship with you. No contract shall arise between you and a Citi Company or between a Citi Company and any other person as a consequence of Illustrative Pricing. No liability shall arise either on your part or on our part in relation to Illustrative Pricing nor shall we have any recourse to you in respect of any transaction we may choose to enter into or forbear from entering into with your CFD Provider thereafter; and
- 2** In particular, but without limiting the generality of the foregoing, unless and until we elect in our sole discretion to offer the Underlying to a CFD Provider and such CFD Provider, whether in writing or by conduct or otherwise howsoever, accepts such offer, no contract shall arise in relation to the Underlying.