March 2015

Schedule of Fees & Charges

citibank

Banking Transactions

Current, Call and Savings Accounts

Minimum Monthly Average Balance Requirement per Account	Monthly Fee per Account
AED 3,000 or more	Free
Less than AED 3,000	AED 25 (No charge for Citigold Private Client (CPC))

An additional charge of AED 100 would apply if accounts are closed before 1 year (No charge for Citigold Private Client (CPC))
Deposits: Deposit/interest rates are subject to change from time to time. Terms and Conditions governing Bank accounts with Citibank, N.A. apply and are available upon request.
Citibank holds the right to refuse a deposit booking order from anyone at its sole discretion.

Check Collection Charges	
Outgoing Check Collection (FCY)	AED 50 (No charge for CPC) + Correspondent Bank Charges + AED 60 if couriered (for FCY checks) (No charge for CPC)
Returned Check - Incoming Clearing / Collection Checks	AED 100 (No charge for CPC)
Manager's Checks / Demand Drafts	
Issuance Fees for Manager's Checks	AED 30 (No charge for CPC)
Issuance Fees for Demand Drafts	0.10% (minimum USD 10 & maximum USD 50 or equivalent in other currencies). (No charge for CPC)

Direct Debit Instruction	Banking Account
Direct Debit Set up/Cancellation/ Amendment Request	Free
Direct Debit Payment Request - Stop Payment (per instance)	Free
Direct Debit payment Request Return- Insufficient Funds	AED 100 (No charge for CPC)

Citibank ATM / Debit Card Fees	Citibank Account Holder	Citigold Account Holder	Citigold Private Client (CPC)
Issuance Fee / Annual Membership Fee	Free	Free	Free
Supplementary Card Issuance Fee	AED 25	Free	Free
Replacement Fee	AED 25	AED 25	Free
PIN Maintenance Fee	AED 25	AED 25	Free
Citibank ATM Transactions in UAE or Abroad	Free	Free	Free
Non-Citibank ATM Transactions in UAE	AED 2 per transaction	2 Free transactions per month, AED 2 per additional transaction	Free
Non-Citibank ATM Transactions Abroad (Prevailing bank foreign exchange rates will apply on all currency conversions)	USD 5 per transaction	1 Free transaction per month, USD 5 per additional transaction	Free
Copy of Sales Slip	AED 25	AED 25	Free

Check Book Services	Citibank Account Holder	Citigold Account Holder	Citigold Private Client (CPC)
First Check Book (30 leaves)	Free	Free	Free
Subsequent Check Books	AED 25	Free	Free
Copies of Checks (less than 1 year)	AED 10	Free	Free
Copies of Checks (over 1 year)	AED 20	AED 20	Free
Stop Payments (per instrument/ Check)	AED 50 per request		Free

Standing Instructions	Citibank and Citigold Account Holder	Citigold Private Client (CPC)
Set-up Charges	AED 50	Free
Penalty for Insufficient Funds	AED 25	Free

Statement	Citibank Account Holder	Citigold Account Holder	Citigold Private Client (CPC)
Additional Statement Requests (per statement cycle)	AED 25	AED 25	Free

Foreign Exchange Related Fees on Purchase / Sale of Currency Notes	Citibank and Citigold	Citigold Private Client (CPC)
Fees on Purchase / Sale of Currency Notes	1% of total amount	Free
Foreign Currency Cash Deposit / Withdrawals (ATM/Tellers)	1% of total amount	Free

Funds Transfer Charges to all destinations within and outside UAE (Branch Fee per transfer in USD or equivalent in other currencies)

Transfer Amount	Citibank Account Holder	Citigold Account Holder	Citigold Private Client (CPC) Account Holder
USD 1 to 2,499	USD 20	USD 15	Free
USD 2,500 to 9,999	USD 25	USD 20	Free
USD 10,000 to 49,999	USD 40	USD 35	Free
USD 50,000 to 100,000	USD 75	USD 50	Free
USD 100,000+	USD 175	USD 150	Free

Online Funds Transfer Charges (Citibank Online Internet instruction Fee per transfer)
Funds Transfer (in USD or equivalent in other currencies)

Transfer Amount Currency (Inside/Outside UAE)	Citibank & Citigold Account Holder	Citigold Private Client (CPC) Account Holder
USD 1 to 2,499	USD 10	Free
USD 2,500 to 9,999	USD 15	Free
USD 10,000 to 49,999	USD 25	Free
USD 50,000+	USD 50	Free

Correspondent Banks may charge commissions, fees or other charges in relation to the Fund Transfer instruction.

Local Currency (Outgoing and Incoming inside UAE)	Foreign Currency (Incoming)	Citibank Global Transfer (Outgoing)
AED 25 (No charge for Citigold Private Client (CPC)	Free	Free Transfer. The minimum transfer amount to make a Citibank Global Transfer is AED 100 or equivalent

Utility Bill Payments	
Payment through internet/ ATM /Citiphone Banking	FREE

Wealth Management Products	
Class A Mutual Funds	Max. upfront charge on subscription of 5%
Structured Notes	Max. upfront charge on subscription / redemption of 2%
Fixed Income Securities	Max. upfront charge on subscription / redemption of 3%
Premium Accounts	Max. fee charged will be 8% per annum of the principal amount invested
Foreign Exchange Rates	For transactions that require a currency conversion, Citibank's prevailing exchange rate will apply based on customer segment
Personal Accident & Life Insurance	All charges are disclosed at the time of subscribing to these products. Please refer to offer documents for the same

Equities – upfront charge of up to 1% on traded amount.

Overdraft Interest Rates (USD)*	
Max. Interest rate for Secured Overdrafts	3-month LIBOR + 6% p.a.
Max. Interest rate for Unsecured Overdrafts	17.50% p.a.

*Accrued monthly charged quarterly

Safekeeping charges on Equities, and Exchange Traded Funds (ETF) will be 0.2% p.a. of the value of assets under custody calculated on the average balance of assets under custody and charged quarterly.
Effective January 1st 2014, Safekeeping charges on Fixed Income Securities will be 0.2% p.a. of the value of assets under custody calculated on the average balance of assets under custody and charged quarterly.

Exit Charges on any products (if applicable) may be applied by the fund house/product provider/issuer. Please refer to the Terms and Conditions or prospectus.

Credit Cards

Credit Card Fees

	Emirates-Citibank Credit Cards	PremierMiles	Citi Life Credit Cards	Citi Travel Pass	Citi Simplicity
Ultima / Elite Annual Membership Fee (AMF) Retail Interest Rate per month	AED 3,000 2.99%	AED 1,500 2.79%	–	–	–
Ultimate/Infinite/Platinum (MasterCard)/Signature (AMF) Retail Interest Rate per month	AED 800 2.99%	AED 750 2.99%	AED 600 2.79%	–	2.99%
Platinum (VISA)/Titanium/Gold Retail Interest Rate per month	AED 400 2.99%	AED 400 2.99%	AED 300 2.99%	–	2.99%
Silver (AMF) Retail Interest Rate per month	AED 250 2.99%	–	AED 50 - AED 150 2.99%	AED 400 2.99%	–
Supplementary Cards (AMF)	Free	Free	Free	Free	Free
e-cards (AMF)	Free	Free	Free for Infinite/Platinum, others: AED 50	Free	–
Cash Interest Rate per month	2.99%	2.99%	2.99%	2.99%	2.99%

A finance charge is applied to your account if the full balance (including previous Interest) is not paid by each Payment Due Date.

Fees, Rates and Charges	Citi Simplicity	All Credit Cards
Late Payment Fee	AED 0	AED 179
Over Limit Fee	AED 0	AED 179
Card Replacement Fee	AED 50	AED 50
Card Conversion Fee	AED 50	AED 50
Sales Draft Copy	AED 100	AED 100
Paper Statement Fee/ Copy	AED 10/AED 25 per statement	

Inbound Direct Debit	
Direct Debit Setup/Cancellation/Amendment Request	Free
Direct Debit Stop Payment Request (per instance)	AED 50
Direct Debit Return Payment Request due to Insufficient Funds	AED 100

Courier Charges*	As per applicable courier service charges. Charges may vary depending on courier service provider
Early Settlement Fee - Loan On Phone, Easy Installment Plan, Balance Consolidation Facility and *Insta* Loan	1% of remaining balance
Outgoing Check Collection Fee (LCY / FCY)	AED 50 + Correspondent Bank Charges + AED 60 if couriered (FCY Checks)
Manager's Check Issued for Credit Balances	AED 25
Returned Check Fee	AED 100
Check Clearance	Proceeds will be credited to the card account on clearance of the Check
Processing Fee for International and/or Foreign Currency Transactions	2.99%
Cash Advance Fee (Not applicable for Citi Simplicity)	3% of cash advance amount or AED 99 whichever is higher with a max. charge of AED 250
Balances Transfer Facility Processing Fee	2% of the balance transferred or AED 200, whichever is less
Minimum Payment Due	As stated on the Statement of Account (SA), i.e. 2.74% of Current Balance on SA, PLUS applicable Charges & Amounts, OR AED 100, whichever is higher
Dial-A-check / Loan On Phone processing fee	Up to 4% depending upon applicable tenors.

Charged Benefits

	Loan on Phone								Easy Installment Plan							
Tenor in Months	3	6	9	12	18	24	36	48	3	6	9	12	18	24	36	48
Reducing Balance Rate (%) p.a.	20.58 - 35.65*	23.28 - 35.65*	24.20 - 35.65*	23.53 - 31.71*	23.7 - 31.77*	23.59 - 31.47*	23.13 - 30.60*	23.51 - 29.70*	20.58 -35.65*	23.28 - 35.65*	24.20 - 35.65*	24.57 - 31.71*	24.72 - 31.77*	24.59 - 31.47*	24.09 - 30.60*	23.51 - 29.70*
Flat rate per month	1.15 - 1.90*	1.15 - 1.80*	1.15 - 1.70*	1.10 - 1.50*	1.10 - 1.50*	1.10 - 1.50*	1.10 - 1.50*	1.15 - 1.50*	1.15 - 1.90*	1.15 - 1.80*	1.15 - 1.70*	1.15 - 1.50*	1.15 - 1.50*	1.15 - 1.50*	1.15 - 1.50*	1.15 - 1.50*

*If previous statement balance not paid in full or credit card used to withdraw cash, Cardmembers can still request EIP/LOP on mentioned Rates.

	Balance Consolidation Facility							*Insta*Loan							
Tenor in Months	6	9	12	18	24	36	48	6	12	18	24	30	36	42	48
Reducing Balance Rate (%) p.a.	20.09	20.90	21.25	21.44	21.37	21.01	20.57	27.0	27.0	26.0	26.0	25.5	25.5	25.0	25.0
Flat rate per month			Tenor	6 - 48 months	0.99%						Processing Fee	AED 100			
Credit Shield Plus	0.79% of the monthly outstanding balance at billing cycle														

Loans

Personal Loans

Personal Loans Processing Fees	1% of Loan amount with min. AED 500 and up to a max. of AED 2,500
Personal Loans Interest Rates (based on reducing balance per annum):	With Salary Transfer to Citibank (Salary Transfer Loan): 12.99% - 14.99% Without Salary Transfer to Citibank (Personal Installment Loan): 17.99%-26%

Credit Life Insurance on Personal Loans								
Tenor in Months	12	18	24	30	36	42	48
Premium Charges	0.44%	0.90%	0.90%	1.43%	1.43%	2.01%	2.01%

Delayed Payment Penal Interest Charges / Late Payment Charges	2% of the delayed amount with min. AED 50 and up to a max. of AED 200
Stop Check / Advance Payment (per instrument / Check)	AED 50
Loan Re-scheduling Fee	AED 250
Loan Cancellation Fee	AED 100

Penalty for Payment Before Maturity	
Early Settlement from Same Bank Loans	1% of remaining balance
Early Settlement from Other Bank Loans	1% of remaining balance or AED 10,000, whichever is less
Final Settlement from Other Sources / End of Service Benefit	1% of remaining balance
Partial Payment from All Sources Including End of Service Benefit	1% of the partial payment amount

Letter Charges for all products

		Citigold Private Client (CPC)
Legal and Liability Letters	AED 100	Free
Balance Confirmation / Loan Release Letters / Cards Reference Letters / Cards Clearance Letters	AED 50	Free
Bank Reference Letter Charges	AED 50	Free

• **Customer Relationship Balance** is the monthly average total balance in all deposit accounts (Current/Savings/Call/Time Deposits) and Investment Accounts. Any other product refers to Credit Cards, Loans and Insurance. Fees would be deducted at the end of each month. • **Citigold Members** with a minimum Relationship Balance of USD 100,000 or equivalent in any other currency. Replacement of Priority Pass Cards will be charged at AED 50 • **Cash Advance Interest** accrues from the date of the Cash Advance until repayment of the Cash Advance and interest thereon. • Upon closure of the Credit Card, subject to no bank account(s) or other credit card(s) maintained with Citibank U.A.E., there will be no refund in case of any excess payment made into the Credit Card Account of an amount less than or equal to AED 50 • AED equivalent fees and charges will be determined by the Bank by using its exchange rate. • Pricing may vary depending on facility/business relationship and subject to credit approvals. • All prices, fees and charges of products and services detailed in this schedule are subject to change from time to time at sole discretion of Citibank, N.A. by giving prior notice to the Customer. Such changes apply from the effective date specified by the Bank. • For more information, please contact our **24-hour CitiPhone Banking Service on +971 4 311 4000.**

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