

# OpenWealth® Trust Solution

## A complete trust accounting, reporting and custody solution

OpenWealth® trust solution provides a complete package of trust accounting, operations outsourcing and custody services.

Investors are increasingly demanding new products, more detailed reporting and a higher level of service from their wealth managers. OpenWealth trust solution offers managers a complete suite of modular services incorporating modern technology, automated workflow, extensive flexibility and the experience of a leader with a proven track record of building client-focused solutions.

OpenWealth trust solution helps managers increase efficiency, monitor compliance and improve client service.

### Modern technology

OpenWealth's trust solution delivers trust accounting on a highly scalable, customizable web-based platform with real-time processing and reporting that supports all phases of the account administration life cycle – from account opening on through to providing sophisticated performance and analytics reports.

OpenWealth seamlessly aggregates household-level data across wealth management platforms, investment managers and third-party custodians, and offers award-winning unified managed household capabilities for a front-to-back solution that eases key operational and administrative burdens and lets managers focus on building relationships and growing their business.

### Extensive flexibility

OpenWealth's trust solution can be tailored to an organization's needs, leading to greater efficiencies and optimization of operating and technology costs. With a modular offering, clients may choose only the capabilities they need – from technology platform, operations and technology outsourcing to global custody – all fully seamlessly integrated within the client's organization.

### Experience and reliability of a trusted global brand

With the breadth and depth of Citi's experience servicing institutional and wealth assets, OpenWealth offers an exceptional custody service with access to a global network covering over 92 markets and full operations outsourcing.

### Facilitated implementation and conversion

Switching over to a new platform is an important decision for clients, and OpenWealth's trust solution leverages Citi's experience with large-scale integrations and conversions to their benefit. Implementation support teams work with clients throughout the implementation, data, user conversion and testing process. An automated conversion and reconciliation process minimizes the potential for errors.

## Benefits at a Glance

- Flexibility
  - Web-based platform
  - Open architecture
  - Seamless integration
- Efficiency
  - Scalable technology
  - Modular offering
- Functionality
  - Automated workflow
  - Highly customizable reporting
  - Real-time processing
- Proven expertise
  - Reduced risk
  - Financial strength and scale



On an integrated, modern and modular platform, OpenWealth offers a solution for the end-to-end wealth management and trust administration process – from account opening and client management to trust accounting, operations outsourcing and custody.



### Why Citi?

At Citi we work to build long-term strategic partnerships with our clients and become a trusted strategic advisor. We understand the complexities associated in evaluating whether and how best to shift from the current in-house maintained platform and operating model to a new platform and outsourced operating model. We are committed to a long-term partnership that delivers advanced capabilities to help our clients to address your wealth and trust needs.

### Trust accounting and reporting features

- Trust accounting on a modern, user-friendly modular platform
- Account opening and maintenance
- Trade processing and fails monitoring
- Mutual fund trading and cash management processing
- Income processing
- Disbursements and payments
- Books and records management
- Reconciliation
- Risk and compliance tools
- Regulatory support tools
- Tax-level data
- Performance analysis
- Reporting (client, regulatory, tax, management)
- Statements
- Data management and delivery

### Custody features

- Access to an unparalleled global network with over \$12.5 trillion in assets under custody in 94 markets
- Full capabilities in:
  - Trade clearing and settlement
  - Client-side asset safekeeping
  - Asset servicing
- Mutual fund and alternative assets supported