



**Citigroup Inc. (NYSE: C)
November 15, 2010**

**CITI ANNOUNCES EXPANSION OF PRIVATE EQUITY AND
REAL ESTATE SERVICES IN EUROPE, MIDDLE EAST
AND AFRICA**

Kamran Anwar Appointed Product Head for Region

Private Equity Client Service Team Established in Dublin

London – Citi's Global Transaction Services today announced that it has expanded its Private Equity and Real Estate Services capabilities for investment managers and investors based in Europe, Middle East and Africa (EMEA), and appointed Kamran Anwar Product Head for the region. Citi also announced that it has established a client service team in Dublin as part of the broader effort to service private equity clients across the region. This, in tandem with the existing funds businesses in both Luxembourg and Jersey, solidifies Citi's Private Equity capabilities in the EMEA space.

"With Kamran joining our team, we have true leadership for our Private Equity Services business in the region," said Joe Patellaro, Global Head of Private Equity Services, Citi. "Kamran's broad exposure throughout Citi and his experience with several markets, governments and client segments will be a critical factor as Citi expands private equity services in EMEA."

Andrew Gelb, Citi's Head of Securities and Fund Services in Europe, Middle East & Africa said, "Although our Private Equity Services business has been servicing important clients, both funds and investors, throughout EMEA for many years, Kamran's appointment formalizes our on-the-ground operating model in this important region, which offers considerable growth potential for our private equity services."

Kamran is a Citi veteran having joined the firm in 1993 in Salomon Brothers' Investment Banking division in New York. He has since worked in a variety of areas and regions including South Asia, the Middle East and Europe. He was the M&A Advisory head and then led strategy and planning for the Middle East based in Dubai. Subsequently he led Citi's proprietary M&A efforts for the Global Transaction Services business covering EMEA based in London. During his M&A years, Kamran worked closely with several private equity firms across the EMEA region.

Citi Private Equity Services is a leading global provider of accounting, reporting and administration to the private equity and venture capital industry. As a private equity administration industry pioneer, exclusively focused on private equity funds and investors for over 17 years, Citi Private Equity Services client service teams consist of professionals with robust industry knowledge and experience. The expansion of private

equity services in EMEA enables Citi to deliver a comprehensive portfolio of integrated solutions that leverages its unparalleled global reach.

In the recent *Global Custodian* 2010 Private Equity Fund Administration Survey, Citi's private equity capabilities received "Top Rated" rankings in 4 categories, and ranked #1 for Asia and #2 for Overall. These impressive results validate Citi's ongoing commitment to their private equity clients around the world.

Through its Securities and Fund Services business, Citi's industry-focused experts provide investors worldwide with tailored solutions delivered through proven global platforms that feature modular, open architecture. With \$12.4 trillion of assets under custody and the industry's largest proprietary network, clients can leverage Citi's local market expertise and global reach to extract value across the entire investment value chain.

Global Transaction Services, a division of Citi's Institutional Clients Group, offers integrated cash management, trade, and securities and fund services to multinational corporations, financial institutions and public sector organizations around the world. With a network that spans more than 100 countries, Citi's Global Transaction Services supports over 65,000 clients. As of the third quarter of 2010, it held on average \$340 billion in liability balances and \$12.4 trillion in assets under custody.

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About Citi

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Through Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management. Additional information may be found at www.citigroup.com or www.citi.com.

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