

FORM OF CONVERSION NOTICE.

L.G.PHILIPS LCD CO., LTD.
U.S.\$550,000,000
Zero Coupon Convertible Bonds Due April 18, 2012

Global Bond

ISIN No. XS0296019507
COMMON CODE No. 029601950

CONVERSION NOTICE

(Please read the notes overleaf before completing this Conversion Notice.)

Name: Date:

Address:

Foreign
Investment
Registration
Number:

Signature:

To: LG.Philips LCD Co., Ltd. (the "Company")/Citibank, N.A., London Branch (the "Conversion Agent")

The signatory of this Conversion Notice, being (check applicable box):

the registered holder/beneficial holder of the Bonds specified below,

....., a participant in a Clearing System, hereby certifies that it is acting directly or indirectly on behalf of and pursuant to instructions from the person owning the beneficial interests specified below in the Global Bond, and

hereby irrevocably elects to convert such Bonds or portions thereof as indicated below (being U.S.\$100,000 in principal amount or integral multiples thereof) into fully paid non-assessable shares of common stock of the Company, par value Won 5,000 per share (the "Common Shares"), in accordance with Condition 6 of the Bonds and Article Twelve of the Indenture dated as of April 18, 2007, between the Company and Citibank, N.A., as Trustee (the "Indenture"). Capitalized terms used herein but not otherwise defined shall have the meanings ascribed to them in the Indenture.

Exhibit A - 1

1. Total principal amount and identifying numbers of Bonds and Certificates (or portions thereof) to be converted:

Total principal amount:

Identifying numbers of Certificate(s) deposited in respect of Bonds to be converted (if relevant)*:

N.B. If necessary, the identifying numbers of Certificates can be attached separately.

* Not required for Bonds represented by a Global Certificate.

- 2-1. Name(s) and address(es) of person(s) in whose name(s) the Common Shares required to be delivered on conversion are to be registered:

Name:

Address:

Signature*:

* where (i) the Bonds to be converted are represented by a Global Certificate or (ii) Korea Securities Depository is to be registered as the shareholder in the Company's register of shareholders, no signature is required.

- 2-2. If applicable, name and address of the custodian to whose account with Korea Securities Depository the Common Shares are required to be credited:

Name:

Address:

I/We hereby acknowledge / the beneficial owner has acknowledged that the Common Shares deliverable pursuant to this Conversion Notice will be delivered in the name of Korea Securities Depository in book-entry form and not be delivered in physical form.

3. I/We hereby request / the beneficial owner hereby requests that the certificates or other relevant evidences of title for the Common Shares (together with any other securities, property or cash including any U.S. dollar check in respect of payment of the amount of any cash payable upon conversion pursuant to Condition 6(A) (ii) in respect of any fraction of Common Shares arising out of a consolidation or reclassification of the Common Shares):

(a) to the extent permitted by applicable Korean law, be dispatched (at my/our risk and expense / at the risk and expense of the beneficial owner and

Exhibit A - 2

the person named below) to the person whose name and address is given below and in the manner specified below:

Name:

Address:

Manner of dispatch:

(b) be made available for collection at the office of the Share Transfer Agent, Korea Securities Depository, at 34-6, Yoido-dong, Youngdungpo-ku, Seoul, Korea, by the person whose name is given below:

Name:

4. I/We hereby request/the beneficial owner hereby requests that any cash payable upon conversion in respect of any fraction of Common Shares be paid by way of transfer to the following U.S. dollar account:

Beneficiary's Bank's U.S. Agent
(branch in New York City):.....

ABA Number:.....

Beneficiary's Bank:.....

Beneficiary's Account Number:.....

Beneficiary's Name:

5. The Certificates in respect of the Bonds converted hereby accompanies/accompany this Conversion Notice.*

* Not applicable for Bonds represented by a Global Certificate.

6. I/We hereby declare/the beneficial owner has declared that all approvals, consents and authorizations (if any) required by the laws of the Republic of Korea to be obtained by me/us/it prior to the said conversion have been obtained and are in full force and effect and that any applicable condition thereto has been complied with by me/us/it.

7. I/We hereby represent / the beneficial owner has represented that no notice of redemption has been deposited pursuant to Condition 8(D) of the Bonds and Section 1107 of the Indenture, with respect to any of the Bonds converted hereby.

Exhibit A - 3

8. I/We hereby acknowledge / the beneficial owner has acknowledged that the Conversion Shares to be delivered upon conversion of such Bond have not been and will not be registered under the Securities Act.
9. I/We hereby covenant and agree / the beneficial owner has covenanted and agreed not to offer or sell, pledge or otherwise transfer any of the Common Shares to be issued upon conversion except if prior to the expiration of the Distribution Compliance Period, in an offshore transaction in accordance with Regulation S under the Securities Act.
10. If the Bonds are being converted and the Common Shares to be issued upon conversion are being registered in the name of a person other than the holder(s) of such Bonds, then I/we certify / the beneficial owner has certified to us that such person has acquired such Bonds if prior to the expiration of the Distribution Compliance Period, in an offshore transaction in accordance with Regulation S under the Securities Act.
11. I / We hereby represent / the beneficial owner has represented that I / we have / the beneficial owner has appointed an eligible custodian in Korea with which the Conversion Shares will be kept in custody or that I am / we are / the beneficial owner is exempt from complying with this deposit requirement which exemption has been approved by the Governor of the Financial Supervisory Service of Korea.
12. I/We hereby represent and agree/the beneficial owner has represented and agreed that it or the beneficial owner is not the Company or an "affiliate" of the Company or a person acting on behalf of the Company or such an "affiliate."
13. I/We hereby represent and agree/the beneficial owner has represented and agreed that it or the beneficial owner has paid or will pay to the applicable taxing authority all stamp, issue, registration or similar taxes or duties or transfer costs (if any) (other than taxes, duties or transfer costs payable in a Relevant Taxing Jurisdiction (as defined in Condition 9)) arising in connection with the conversion of the Bonds in the country of the Conversion Agent with which the Conversion Notice and Certificate is deposited (other than a Global Certificate), or payable in any jurisdiction (other than a Relevant Taxing Jurisdiction) consequent upon the issue or delivery of Common Shares or any other securities, property or cash to or to the order of a person other than me/us.

The following should be noted:

- (i) The Conversion Right may not be exercised on or prior to April 18, 2008, the first anniversary of the date of issue of the Bonds.
- (ii) This Conversion Notice will be void unless the introductory details and Sections 1, 2, 3 of this Conversion Notice are completed.

- (B) Conversion Date:
2. (A) Aggregate principal amount of Bonds to which notice relates: U.S.\$.....
- (B) Conversion Price on Conversion Date:
- (C) Number of Conversion Shares issuable: (disregard fractions)

Upon receipt, a copy of this Conversion Notice shall be forwarded to:

- a) I.G.Philips LCD Co., Ltd.
LG Twin Towers (West Tower), 18th Floor
20 Yoido-dong
Youngdungpo-gu
Seoul 150-721, Korea
Attention: Financing Team
Facsimile No.: 822-3777-0797
- b) Korea Securities Depository
34-6 Yoido-dong
Youngdungpo-ku
Seoul, Korea
Attention: International Equity-linked Securities Team
Facsimile No.: 82-31-900-7173
Telephone No.: 82-31-900-7137-9