

Form of Conversion Notice.

The undersigned Holder of this Security hereby irrevocably exercises the option to convert this Security, or any portion of the principal amount hereof (which is an integral multiple of \$1,000, provided that the unconverted portion of such principal amount is \$1,000 or any integral multiple of \$1,000 in excess thereof) below designated, into American Depositary Shares ("ADSs") of Teléfonos de México, S.A. de C.V. in accordance with the terms of the Indenture referred to in this Security, and directs that such ADSs deliverable on conversion, together with a check in payment for any fractional ADS and any Securities representing any unconverted principal amount hereof, be delivered to and be registered in the name of the undersigned unless a different name has been indicated below. If ADSs or Securities are to be delivered to and registered in the name of a Person other than the undersigned, (a) the undersigned will pay all transfer taxes payable with respect thereto and (b) signature(s) must be guaranteed by an Eligible Guarantor Institution with membership in an approved signature guarantee program pursuant to Rule 17Ad-15 under the Securities Exchange Act of 1934. Any amount required to be paid by the undersigned on account of accrued interest accompanies this Security.

Dated: _____

Signature Guarantee

Signature(s)

Fill in for registration of ADSs if to be issued, and Securities if to be delivered, other than to and in the name of the registered Holder:

(Name)

Address (including zip code number)

SOCIAL SECURITY OR TAXPAYER
IDENTIFICATION NUMBER:

Portion of Security to be Converted (in an integral multiple of \$1,000, if less than all):

Account number at The Depository Trust Company (if applicable):
