

Transfer of Notes from DTC to DTC

**NORDEA BANK SWEDEN AB**  
**US\$ 800,000,000**  
**Subordinated Notes Due 2012**

**We the undersigned holder and transferor confirm that we wish to transfer our position in the RegS DTC global note (CUSIP – W58018AA5) to a transferee who will hold in the 144a DTC global note (CUSIP – 65557AAA5)**

**Nominal Amount to be transferred:** \_\_\_\_\_

**Delivery will be from DTC acc :** \_\_\_\_\_

**Deliver to DTC acc:** \_\_\_\_\_

**Authorised Signature :** \_\_\_\_\_

**Date:** \_\_\_\_\_

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**Nominal Amount to be transferred:** \_\_\_\_\_

**Deliver from DTC acc:** \_\_\_\_\_  
**(via DWAC deposit)**

**Delivery to DTC:** \_\_\_\_\_

**Authorised Signature :** \_\_\_\_\_

**Date:** \_\_\_\_\_