

Transfer of Notes from DTC to Euroclear / Clearstream

Equitable Life Finance PLC
GBP 350,000,000
8% Undated Subordinated Guaranteed Bonds

We the undersigned holder and transferor confirm that we wish to transfer our position in the DTC 144a global Bond (Cusip – 294523AA3) to a transferee who will hold in the International Reg S Bond (ISIN – XS0078740221)

Nominal Amount to be transferred: _____

Delivery will be from DTC acc: _____
(via DWAC withdrawal)

Deliver to Euroclear/Clearstream acc: _____

Authorised Signature : _____

Date: _____

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Deliver to DTC acc: _____
(via DWAC deposit)

Authorised Signature : _____

Date: _____