



Citi Financial Services for Universities

A tailored solution in a class by itself



There are many factors that impact the success of your university. Academic quality is crucial, but you also face business challenges, such as revenue generation, procurement efficiencies, tightening budgets and global expansion. Talk to Citi about addressing all these needs. Citi offers a unique and unparalleled suite of financial services to help public and private universities achieve their global objectives.



“As a global leader in banking services, Citi is committed to the higher education market. When you partner with us, you leverage the strength and experience of one of the world’s largest and most respected financial institutions.”

– Gonca Latif-Schmitt,
Citi Sector Head for
Higher Education

Citi Financial Services for Universities: Unique, tailored solutions for achieving global excellence

Citi’s innovative and global solutions span from payment collections to a variety of disbursement programs. Our financial solutions for institutions of higher learning are designed specifically for cost savings and administrative efficiencies, reducing time and expenses normally associated with traditional procurement methods. At the same time, we serve your student body well, giving students a simple and convenient way to receive funds from the school.

Within Citi, you have access to financial experts who are experienced in serving higher education institutions. Our experts take the time to understand what’s most important to your academic institution. And you benefit from the significant investments we’ve made in dedicated client management support and tailored payment solutions.

You can count on Citi’s global knowledge and unique, tailored solutions. Discover the many ways we can help you meet your payment needs and achieve financial success.

Object Lesson

A U.S.-Based Community College

For a major U.S. Community College with ten geographically and demographically diverse campuses, processing refund payments to students had become challenging – for both students and administrators. The Community College needed to migrate from paper to electronic payments for its student refunds. Citi stepped up with the Student Choices solution, which has reduced the burden of managing student bank accounts, eliminated banking and check processing fees, and minimized student inquiries. Students have gained immediate access to funds, card protection, a college-branded refund website and even 24/7 customer service.

Automate student refunds... and offer more choices

There's a way to expediently deliver funds to your students with less administrative effort, while ensuring compliance with Title IV and other regulatory provisions. With Citi's Student Choices program, you have a completely automated student refund disbursements solution.

Reducing the administration and disbursement of paper checks gives you sizable efficiencies. Citi can help you automate all your payments to banked and unbanked recipients, including international students. By migrating payments to Citi's Student Choices platform, your institution can bypass the need to collect and manage student bank account information and adopt a completely electronic payment process.

For students, freedom of choice

In addition to giving you the benefit of efficiency, Citi gives your students the benefits of flexibility, convenience and control. With the click of a mouse, they can choose how they wish to receive their funds online – via a Visa® or MasterCard® prepaid card, direct deposit to a bank account or paper check.

Some key benefits of Citi's solution for student refunds:

- Expediently distributes all funds using one process
- Delivers all payments in accordance with Title IV and other legislation
- Reduces risk of undelivered checks due to outdated home mailing addresses
- Eliminates need to manage students' bank account information
- Allows loading of each semester's refund/work-study payments to one prepaid card account
- Offers students the freedom to select how they access funds
- Does not require a student bank account

With Citi's student refund solution, traditionally tedious and time-consuming paper check handling is converted to a streamlined, cost-effective electronic process.



Streamline payments to research study participants

If your institution regularly disburses payments for grant recipients and other research participants, you know how inefficient and costly paper checks and cash can be. Consider Citi's innovative Research Subject prepaid program. This unique solution is ideal for delivering research study payments across all studies.

Using a consultative approach, we provide you with a central, secure payment tool that allows your institution to expediently deliver all funds using a single process, via a single prepaid card.

The Research Subject prepaid program ensures confidentiality among research study participants, while delivering the benefits of flexibility, convenience and control over funds.

Multiple benefits

Among the key benefits of the Research Subject prepaid solution for research study payments:

- Provides central tracking and administration of participants and payments across studies
- Allows 1099 reporting for taxable payments across all university research
- Keeps participant's identity secure by using nonpersonalized cards
- Eliminates need to return unused funds; payments are created on an as-needed basis
- Saves researchers and review board administrators cost and time
- Delivers recipient-friendly access to funds
- Accounts are FDIC-insured

By implementing Citi's Research Subject payments solution, you can easily migrate from paper checks or cash to a more cost-effective electronic alternative that can positively impact your budget and streamline your research study payments.

Object Lesson



University of Michigan

sought to automate the administration of payments to grant recipients and research program participants. It needed a single, secure, cost-effective payments platform to replace inefficient cash, paper checks and gift cards. Teaming up with the University, Citi rapidly implemented and launched a comprehensive Research Subject prepaid solution, enabling the school to quickly switch from paper to electronic payments.



Make cross-border payments via a single window

In today's budget-constrained environment, universities are looking to manage their global programs at minimal cost. And they are finding a convenient multicurrency payments solution called Citi WorldLink® Payment Services. In one simple platform, WorldLink provides a comprehensive range of foreign currency payment solutions.

A leader in payments, Citi makes millions of cross-border payments every year on behalf of the world's most prominent organizations – including universities around the globe. WorldLink Payment Services enables you to make all your international payments via a single window, without having to maintain local currency accounts.

Through WorldLink, you gain a robust, flexible solution to support your school's cross-border payments for:

- Student and faculty abroad programs
- Overseas research projects
- Offshore campuses
- Pensions and stipends for faculty abroad, visiting professors and speakers
- Global alumni activities and campaigns
- Patent or royalty payments
- Payments for technology, medical equipment and international library subscriptions

A variety of payment types

WorldLink meets all your cross-border payment needs. You can issue payments via the delivery channel of your choice – file or CitiDirect® Online Banking – using a variety of payment types, including:

- **Funds transfers.** Currently available in 137 currencies covering more than 180 countries. Plus, our Same-Day and Next-Day Funds Transfers, now available in 20 currencies, provide faster payment delivery and foreign exchange settlement than standard two-day service.
- **Remote checks.** WorldLink prints and mails remote checks to your beneficiary based on your instructions to Citibank.
- **On-site checks.** Using CitiDirect Online Banking, you can initiate and print on-site checks in 16 different currencies.

- **Cross-border ACH.** Issue local electronic funds transfer payments in 11 currencies to 21 countries, quickly and easily.
- **Cash.** Get cash at Western Union locations around the globe. Available in 190 countries and 220,000 locations worldwide.
- **Payment advice.** Get detailed advices notifying your beneficiary that a payment has been made, via e-mail or hard copy attached to a check.

You can make all payments from a single or a few accounts. And, using WorldLink's integrated foreign exchange capability, you can count on getting foreign exchange rates online – quickly, easily and up front, before making a payment.

A cost-effective, risk-mitigating solution

WorldLink can save thousands of dollars on maintenance of local currency accounts and foreign check and advice production. By eliminating the need for local foreign currency accounts, it reduces your payment processing costs and streamlines reconciliation. (Citi provides a comprehensive reconciliation of all your payment transactions according to the criteria you specify.)

WorldLink's foreign exchange aggregation and consolidated funding reduce costs even further. With no local foreign currency accounts to maintain, losses due to currency devaluation are mitigated. And your beneficiaries receive their funds and associated payment advice quickly and securely, reducing fraud risk.

A single customer service window

All your payments are processed and all service issues are addressed through a single Citibank window, regardless of payment or currency type. You no longer have to spend time following up with multiple payment options in multiple currencies through multiple banks in multiple time zones.

Single-window service also dramatically reduces counterparty risk. CitiDirect Online Banking makes it easy for you to stop or cancel payments, and our Match Pay service mitigates the risk of check fraud.

WorldLink has been serving leading universities, public sector agencies and other organizations for over 20 years, and now processes nearly \$800 billion in cross-border transactions annually. Whether you need to make low-value check or ACH payments, or high-value funds transfers, rest assured that Citi will deliver your payments quickly and efficiently.

Object Lesson



Harvard University

needed a consistent payment practice across its multiple research locations and offices worldwide. It was the only way to ensure timely and accurate payments to vendors. Citi's WorldLink team implemented a single, low-cost system to deliver transactions into local clearing systems in multiple currencies. Vendors now can receive payment via funds transfer, remote checks, on-site checks or cross-border ACH.

Card programs simplify payments campus-wide

Starting today, you can reduce the cost and time associated with traditional procurement methods, while delivering new efficiencies to faculty, staff and students. Choose Citi's Commercial Card programs for higher education. Our goal is to help you spend more time educating... and less time managing back-end payment processes.

At Citi, we have over two decades of experience providing global commercial card services to complex public sector organizations – including 120 higher education institutions. Our depth of experience in higher education has led to a targeted approach, helping meet the unique needs of your campus and faculty.

We can help you customize and implement the right mix of card solutions to meet your school's objectives, saving you time, money and effort. Whether you choose MasterCard or Visa branded cards, you benefit from our unmatched expertise, innovative technology, comprehensive reporting and unmatched acceptance at over 27 million merchants worldwide.

Citi Purchasing Card: Streamline procurement

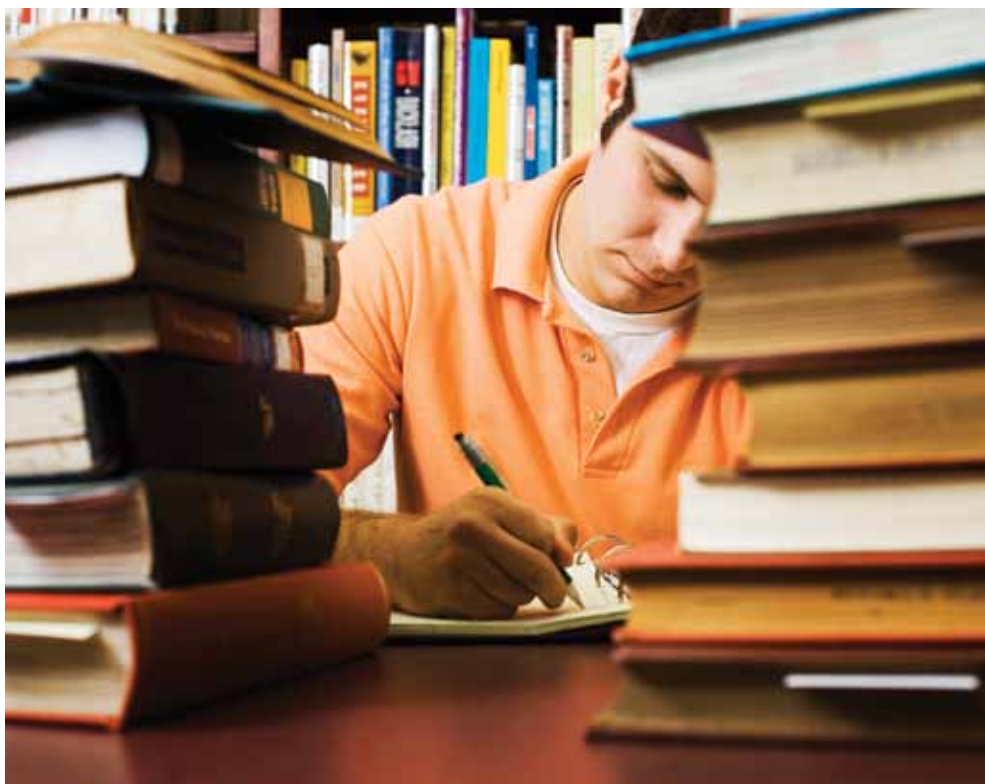
Use a Citi Purchasing Card for virtually all of your campus-related needs. From the chemistry lab to the faculty lounge, this program provides per-transaction cost savings over purchase orders, comprehensive program management and reporting tools to help you drive efficiencies and effectively manage your card program. A Citi Purchasing Card program enables you to:

- Monitor and control spending
- Access timely, centralized data
- Audit and tailor your program to enforce your policies
- Ensure your program is optimizing applicable sales tax exemptions
- Develop an overall strategy for reducing expenses

Citi Virtual Card: Gain security over expenses

To safeguard against misuse and simplify reconciliation, the Citi Virtual Card Account generates a unique virtual card number for each transaction. Each virtual card, issued with authorization controls set by your institution, provides controls and peace of mind for a range of procurement needs, from everyday supplies to strategic large purchases.

A Citi Virtual Card Account can complement your institution's existing commercial card program, or function as a standalone solution to streamline purchasing for large-ticket items. It's a secure, electronic solution for post-invoice payments and "card-not-present transactions" made via the Internet, phone or mail order.



Object Lesson



The University of
Massachusetts

sought to consolidate its two separate card programs into a combined travel and procurement solution. They chose Citi® One Card. Now cardholders carry a single card for different purchases, and no longer need to enter expense items manually. And UMass is realizing time and cost savings from consolidating all transaction accounting to a single process for billing, reconciliations, allocations, posting and payments.

Citi Travel Card: Control travel expenses

The most comprehensive travel card program in academia, the Citi Travel Card is a cost-efficient, reliable and secure way to pay for both domestic and international travel. Your faculty members can attend conferences, team events and more, all backed by the confidence of global acceptance, experience and 24/7 assistance of Citi.

A Citi Travel Card provides:

- Acceptance at all airlines, virtually all car rental agencies and over 27 million merchant establishments
- Access to cash at over 1.5 million ATM locations around the globe (at your institution's discretion)
- Insurance, including travel accident, lost luggage and primary car rental

- Travel and emergency assistance services

Citi Prepaid Card: Reduce disbursement costs

Citi can help you overcome the resources and costs of producing, managing and disbursing payments for payroll, pension payments, work-study and more. Using our Prepaid Card program, you can positively impact your budget and streamline operations, by migrating from paper checks and cash to a cost-effective electronic payment alternative.

Manage purchase and travel expenses with a single card program

The Citi® One Card integrates the combined functionality of the Purchase and Travel Card into one seamless program. Consider your organization's needs and contact Citi to determine whether to combine the functionalities of the Citi Purchase and Travel Card.

A master class in unique financial solutions

At Citi, we offer academia's most advanced purchasing, payment and expense management solutions. When you work with Citi, you gain access to custom-tailored global solutions, from financial experts who will take the time to understand what's most important to your institution.

Our growing roster of higher education clients reflects both the quality of our services and the depth of our commitment to the academic market. Additionally, Citi is well established in the academic community's financial arena, providing financial education and sponsorships at industry conferences including:

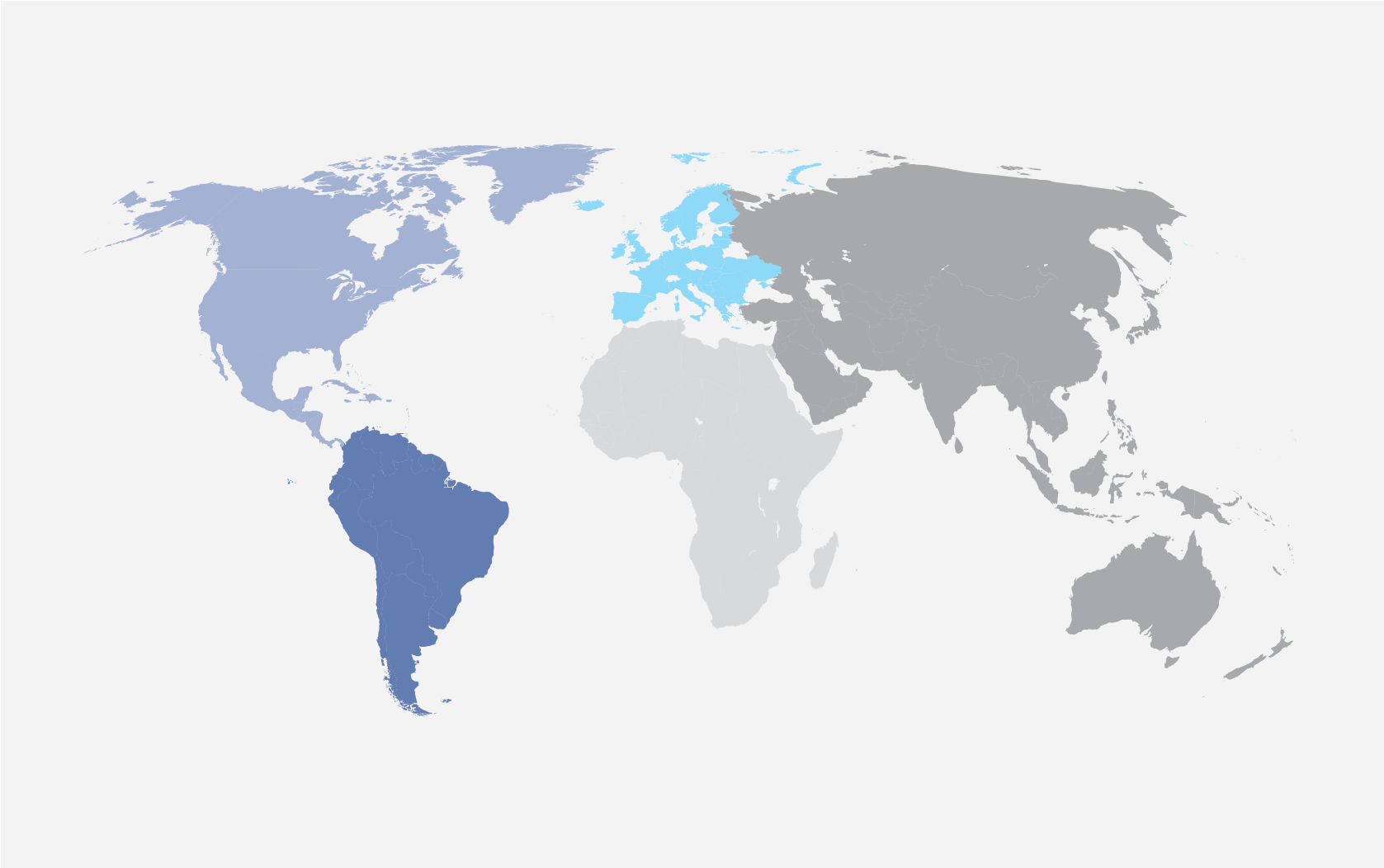
- Sponsor of the Treasury Institute Symposium for Higher Education
- Board Member and Sponsor of Society for Collegiate Travel and Expense Management and Association of Financial Professionals
- Sponsor of annual Purchasing Cards on Campus Conference
- Sponsor of the American Association of Community Colleges (AACC) Annual Convention
- Member and Exhibitor at National Association of Purchase Card Professionals
- Sponsor for National Association of College and University Business Officers (NACUBO)

Partner with Citi to streamline your operations, drive greater efficiencies and achieve cost savings for your university. For more information about our unique financial solutions for institutions of higher learning, please contact your Citi representative, or visit us at www.highereducation.transactionservices.citi.com.





Citi helps academic institutions expand in



over 100 countries worldwide

■ North America

- Canada
- Mexico
- USA

■ Central and South America

- Argentina
- Aruba
- Bahamas
- Barbados
- Bermuda
- Bolivia
- Brazil
- Cayman Islands
- Chile
- Colombia
- Costa Rica
- Dominican Republic
- El Salvador
- Ecuador
- Guatemala
- Haiti
- Honduras
- Jamaica
- Panama
- Paraguay
- Peru
- Puerto Rico
- Trinidad and Tobago
- Uruguay
- Venezuela

■ Africa

- Algeria
- Angola
- Cameroon
- Congo
- Egypt
- Ivory Coast
- Gabon
- Kenya
- Morocco
- Nigeria
- Senegal
- South Africa
- Tanzania
- Tunisia
- Uganda
- Zambia

■ Europe

- Austria
- Belgium
- Bulgaria
- Channel Islands
- Czech Republic
- Denmark
- Finland
- France
- Germany
- Greece
- Hungary
- Italy
- Ireland
- Luxembourg
- Monaco
- The Netherlands
- Norway
- Poland
- Portugal
- Russia
- Romania
- Slovak Republic
- Spain
- Sweden
- Switzerland
- Turkey
- Ukraine
- United Kingdom

■ Asia Pacific

- Australia
- Bangladesh
- Brunei
- China
- Guam
- Hong Kong
- India
- Indonesia
- Japan
- Kazakhstan
- Korea
- Macau
- Malaysia
- Nepal
- New Zealand
- Pakistan
- Philippines
- Singapore
- Sri Lanka
- Taiwan
- Thailand
- Vietnam

■ Middle East

- Bahrain
- Israel
- Jordan
- Lebanon
- Oman
- Saudi Arabia
- United Arab Emirates

Global Transaction Services
www.transactionservices.citi.com

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