



**IMMEDIATE RELEASE**

**Citigroup Inc. (NYSE symbol: C)**

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**Citi South Africa names Stephen Cranston 2009 Winner of Citi Journalistic Excellence Award**

Johannesburg – Stephen Cranston from Financial Mail has been named the winner in the Citi Journalistic Excellence Award. The award aims to acknowledge outstanding financial and economic reporting.

Cranston won the award for his article entitled “How to lose a billion” about Liberty Life, published on the 21<sup>st</sup> of August 2009 in the Financial Mail. The article examined the history of this iconic South African company, giving insight into its recent past and an outline for its future.

Cranston will attend a fully paid two-week international seminar at the prestigious Columbia University in New York. The seminar will also be attended by the award-winners from some 20 countries, as well as academics, media experts, policymakers and government officials. Visits are scheduled to the IMF, the New York Stock Exchange, CNN Financial News, the Wall Street Journal and Bloomberg Business News.

Cranston was selected by an independent jury composed of three members: Russell Loubser (CEO of the Johannesburg Stock Exchange), Michael Katz (Chairman of Edward Nathan Sonnenbergs) and Elna Rossouw (Head of the Faculty of Journalism at the University of Johannesburg).

In evaluating the submissions, the judges adopted such criteria as originality of the subject, style of writing, introduction of new ideas, analysis of the

subject, use of research and interviews, understanding of the subject and impact of the article.

South Africa first participated in the awards in 2006.

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**For further information, please contact:**

Munira Cassimjee    Tel: +27 (11) 944-0767