

## **Information concerning Terms and Conditions of Provision of Payment Services by Citibank Europe plc, pobočka zahraničnej banky**

### **I. Introductory Provisions**

1. This Information concerning Terms and Conditions of Provision of Payment Services by Citibank Europe plc, pobočka zahraničnej banky (hereinafter referred to only as „Payment Services Information“), which has been issued by Citibank Europe plc with its registered office at 1 North Wall Quay, Dublin 1, Ireland, registered at the Companies Registration Office under the number 132781, conducting its business in the Slovak Republic through Citibank Europe plc, pobočka zahraničnej banky, with its registered office at Mlynské nivy 43, 825 01 Bratislava, Slovak Republic, identification number: 36 861 260, registered in the Companies Register kept by the District Court Bratislava I, section Po, file 1662/B (hereinafter referred to only as „Bank“) includes information on the terms and conditions of transfers of funds, including, but not limited to the deadlines for the delivery and execution of payment orders, and other information related to the provision of payment services by the Bank.
2. This Payment Services Information constitutes an integral part of the General Business Terms and Conditions of the Bank and the Special Business Terms and Conditions of the Bank regulating provision of services and products by the Bank in connection with payment services; the fees for the provision of payment services are outlined in the relevant fees price list of the Bank from time to time in force.
3. Capitalized terms used in this Payment Services Information shall have the meaning, which is attributed thereto in the applicable business terms and conditions of the Bank.

### **II. Domestic Transfers (Domestic Payments)**

#### **2.1 General Information concerning Domestic Transfers**

1. The term “domestic transfer” shall mean transfer of funds denominated in EUR between the payment services provider of the payer and the payment services provider of the payee within the Slovak Republic.
2. Interbank transfers are processed by the Bank on an on-line basis.
3. Incoming payments are posted to the bank account of the payee on the date, on which the transfer is cleared by the National Bank of Slovakia.

#### **2.2 Cut off times for the Receipt of Payment Orders**

1. Outgoing payments – cut off times for the receipt of payment orders with respect to standard payments:
  - 4.00 p.m. – payment orders placed by internet banking,
  - 1.00 p.m. – payment orders placed personally, by mail, or fax.
2. Fast outgoing payments – cut off times for the receipt of payment orders with respect to fast payments:
  - 2.00 p.m. - payment orders placed by internet banking, personally, by mail, or fax.
3. The Bank shall debit the payment transaction amount to the bank account of the payer on the business day, on which it receives the documents necessary to make the transfer (e.g. payment order); but only provided that all the documents necessary to make the transfer (e.g. payment order) are delivered to the Bank not later than the cut off time above on the relevant business day of the Bank. In case of not sufficient balance on the bank account of the payer, the Bank shall not execute the payment order and the payment order will be moved for processing during the next four business

days. If the sufficient balance is not provided within this time period, the Bank shall not execute the transfer and the payment order will be automatically cancelled.

### **2.3 Terms of Execution of Domestic Transfers**

1. If there is a domestic transfer within the Bank, the Bank shall credit the paid amount to the bank account of the payee on the date, on which the amount is debited to the bank account of the payer (D).
2. If there is a domestic transfer between the Bank and another financial institution, the Bank shall provide for the transfer of the paid amount to the bank account of the payment services provider of the payee not later than the business day following the date, on which the amount is debited to the bank account of the payer (D+1).
3. If there is an fast domestic transfer, the Bank shall provide for the transfer of the paid amount to the bank account of the payment services provider of the payee on the date, on which the amount is debited to the bank account of the payer (D).
4. The Bank shall credit the paid amount to the bank account of the payee on the same business day, on which the paid amount is credited to an account of the Bank (D).

## **III. SEPA Payments**

### **3.1 General Information concerning SEPA Payments**

1. The term “SEPA payment” shall mean transfer of funds denominated in EUR with the destination in the countries of the European Union or the European Economic Area, as long as there is a correct IBAN, BIC code of the bank of the payee (SWIFT), and the fee instruction „SHA“.
2. The destinations, to which SEPA payments may be made, are following: Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Greece, Netherlands, Iceland, Ireland, Lichtenstein, Latvia, Lithuania, Luxemburg, Hungary, Malta, Germany, Norway, Poland, Portugal, Austria, Romania, Slovakia, Slovenia, Spain, Switzerland, Sweden, Italy, and Great Britain.
3. The cut off times for the receipt of payment orders with respect to outgoing and incoming SEPA payments are the same as the cut off times for the receipt of payment orders with respect to cross-border payments.

### **3.2 Terms of Execution of SEPA Payments**

1. The Bank shall provide for the transfer of the paid amount to the bank account of the payment services provider of the payee on the business day following the date, on which the amount is debited to the bank account of the payer (D+1).
2. The Bank shall credit the paid amount to the bank account of the payee on the same business day, on which the paid amount is credited to an account of the Bank (D).

## **IV. Cross-border Transfers (Cross-border Payments)**

### **4.1 General Information concerning Cross-border Transfers**

1. The term “cross-border transfer” shall mean transfer of funds to/from abroad or transfer of funds in foreign currency (currency other than EUR) between payment services providers within the Slovak Republic.
2. Incoming payments denominated in the domestic or foreign currency are credited to the bank account of the payee as per the instructions of the payer.
3. The Bank offers fast cross-border transfers for payment orders placed by internet banking in EUR, GBP, USD, CHF, CZK, DKK, HUF, NOK, PLN, RON and SEK.

## 4.2 Cut off times for the Receipt of Payment Orders

1. Outgoing payments – cut off times for the receipt of payment orders with respect to standard payments:
  - 2.00 p.m. – payment orders placed by internet banking,
  - 1.00 p.m. – payment orders placed personally, by mail, or fax.
2. Fast outgoing payments – cut off times for the receipt of payment orders placed by internet banking, personally, by mail, or fax , with respect to fast payments:
  - 11.00 a.m. – executed in following currencies: CHF, CZK, DKK, HUF, NOK, PLN, RON and SEK.
  - 2.00 p.m. – executed in following currencies: EUR, GBP and USD.
3. The Bank shall debit the paid amount to the bank account of the payer on the business day, on which it receives the documents necessary to make the transfer (e.g. payment order); but only provided that all the documents necessary to make the transfer (e.g. payment order) are delivered to the Bank not later than the cut off time above on the relevant business day of the Bank In case of not sufficient balance on the bank account of the payer, the Bank shall not execute the payment order and the payment order will be moved for processing during the next four business days. If the sufficient balance is not provided within this time period, the Bank shall not execute the transfer and the payment order will be automatically cancelled.
4. Incoming payments – cut off times for the receipt of payment orders:
  - 5.00 p.m. – on the date, on which the payment is credited to an account of the Bank (after the cover payment is verified by the Bank, as appropriate).

## 4.3 Terms of Execution of Cross-border Transfers

1. If there is a domestic transfer in foreign currency within the Bank, the Bank shall credit the paid amount to the bank account of the payee on the date, on which the amount is debited to the bank account of the payer (D).
2. If there is a cross-border transfer between the Bank and another financial institution, the Bank shall provide for the transfer of the paid amount to the bank account of the payment services provider of the payee on the business day following the date, on which the amount is debited to the bank account of the payer (D+1).
3. If there is cross-border transfer in foreign currency, which involves currency conversion, between the Bank and another financial institution, the Bank shall provide for the transfer of the paid amount to the bank account of the payment services provider of the payee on the second business day following the date, on which the amount is debited to the bank account of the payer (D+2).
4. Notwithstanding the provision stated above, in case contemplated in section 3 above the Bank may provide for the transfer of the paid amount to the bank account of the payment services provider of the payee not later than the fourth business day following the date, on which the amount is debited to the bank account of the payer (D+4).
5. If there is an fast cross-border transfer, the Bank shall provide for the transfer of the paid amount to the bank account of the payment services provider of the payee on the date, on which the amount is debited to the bank account of the payer (D).

The bank shall process a fast cross-border transfer based on the complete, correct and clear instructions received within the respective cut off time, and sufficient balance available on the bank account of the payer at the moment of receipt of the payment order by the bank.

Payments not complying with the stated conditions will be processed on best effort basis only.



6. The Bank shall credit the paid amount to the bank account of the payee on the same business day, on which the paid amount is credited to an account of the Bank (D) (after the cover payment is verified by the Bank, as appropriate).

#### **V. Final Provisions**

1. The Bank shall be free to unilaterally amend or fully replace this Payment Services Information on the grounds set out in the General Terms and Conditions of the Bank, in particular due to changes of the applicable legislation or its business policy. Such amendments and the effective date thereto shall be Published by the Bank.
2. This Payment Services Information supersedes and fully replaces the Information concerning Terms and Conditions of Provision of Payment Services by Citibank Europe plc, pobočka zahraničnej banky in force from June 1, 2011. This Payment Services Information comes into force on **January 1, 2012**.