Citi Handlowy is one of the strongest financial institutions on the Polish market combining experience and the traditions of Polish banking with modern financial management. Citi Handlowy is a leading bank in servicing global subsidiaries, in the area of treasury products, investment banking, transaction, custody services and brokerage. On the retail side, Citi Handlowy is a leader in credit cards and wealth management services.

Shares of Citi Handlowy are listed on the Warsaw Stock Exchange Main Market (WSE) since 1997.

### Management Board

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sławomir S. Sikora</td>
<td>President of the Board</td>
</tr>
<tr>
<td>Natalia Bożek</td>
<td>Vice President of the Board</td>
</tr>
<tr>
<td>Maciej Kropidłowski</td>
<td>Vice President of the Board Financial Markets</td>
</tr>
<tr>
<td>David Mouillé</td>
<td>Vice President of the Board Consumer Banking</td>
</tr>
<tr>
<td>Barbara Sobala</td>
<td>Vice President of the Board Risk Management</td>
</tr>
<tr>
<td>James Foley</td>
<td>Member of the Board Transactional Banking</td>
</tr>
<tr>
<td>Katarzyna Majewska</td>
<td>Member of the Board Operations &amp; Technology</td>
</tr>
</tbody>
</table>

### Citi Handlowy Pillars

- **Globally connected**
  - Partner for individuals travelling abroad and investing globally
  - Supporting Polish companies in global expansion
  - Assisting international companies investing in Poland
  - Globally connected through Citi with Clients serviced in 200 countries
  - Trading floors on 77 markets

- **Safety & Soundness**
  - Strong capital base - Tier 1 ratio 5.0 p.p. above regulatory requirements
  - High liquidity, L/D ratio at 60%

- **Trust**
  - Leader in FX, custody services and brokerage, Cash Management and Wealth Management
  - Bank of first choice for 73% of institutional Clients

### Selected financial data and ratios

<table>
<thead>
<tr>
<th>P&amp;L and balance sheet data</th>
<th>2017</th>
<th>2018</th>
<th>2019 1H</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net profit (PLN MM)</td>
<td>536</td>
<td>639</td>
<td>193</td>
</tr>
<tr>
<td>Revenue (PLN MM)</td>
<td>2,068</td>
<td>2,160</td>
<td>1,116</td>
</tr>
<tr>
<td>Expenses and depreciation (PLN MM)</td>
<td>(1,192)</td>
<td>(1,180)</td>
<td>(663)</td>
</tr>
<tr>
<td>Net impairment losses (PLN MM)</td>
<td>(103)</td>
<td>(64)</td>
<td>(135)</td>
</tr>
<tr>
<td>Total assets (PLN B)</td>
<td>43.0</td>
<td>49.3</td>
<td>51.5</td>
</tr>
<tr>
<td>Loans (PLN B)*</td>
<td>19.8</td>
<td>22.0</td>
<td>22.1</td>
</tr>
<tr>
<td>Deposits (PLN B)*</td>
<td>31.9</td>
<td>38.1</td>
<td>36.8</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Ratios</th>
<th>2017</th>
<th>2018</th>
<th>2019 1H</th>
</tr>
</thead>
<tbody>
<tr>
<td>Earnings per share (PLN)</td>
<td>4.10</td>
<td>4.89</td>
<td>1.47</td>
</tr>
<tr>
<td>Dividend per share (PLN)</td>
<td>4.11</td>
<td>3.74</td>
<td></td>
</tr>
<tr>
<td>ROA</td>
<td>1.21%</td>
<td>1.40%</td>
<td>1.03%</td>
</tr>
<tr>
<td>ROTE</td>
<td>10.6%</td>
<td>12.4%</td>
<td>9.1%</td>
</tr>
<tr>
<td>Cost / Income</td>
<td>58%</td>
<td>55%</td>
<td>59%</td>
</tr>
<tr>
<td>Tier 1 ratio</td>
<td>17.9%</td>
<td>16.8%</td>
<td>16.6%</td>
</tr>
<tr>
<td>Loans / Deposits*</td>
<td>62%</td>
<td>57%</td>
<td>60%</td>
</tr>
</tbody>
</table>

* Related to non-banking sector clients.

### Revenue structure

**2019 1H**

Institutional Banking

- **Net interest income** 39%
- **Net fee & commissions** 23%
- **Treasury** 40%
- **Client business + FX** 57%

Consumer Banking

- **Net interest income** 67%
- **Net fee & commissions** 29%
- **Lending** 20%
- **Wealth management** 31%
- **Credit cards** 43%
- **Other income** 6%

Financial markets 37%

Net fee & commissions 23%

Net interest income 39%

P&L view

Other, 3%

Product view

Other 1%

Segment view

Net interest income 51%
Citi Handlowy’ shares (as of 21.03.2019)

- Number of shares: 130,659,600
- Number of free float shares: 32,664,900
- Market capitalization: PLN 6.5 B
- Share price 52 Week Min – Max: PLN 49.80 – PLN 77.20
- Ticker: BHW
- ISIN: PLBH00000012
- Reuters / Bloomberg Codes: BAHA.WA / BHW PW

Stock indices:

- mWIG40
- WIGdiv
- Respect Index (since the 1st edition)

Shareholding structure (share in equity)

- Citibank Overseas Investment Corporation: 75%
- Other shareholders with the stake below 5% (free float shares traded on WSE): 25%
- Total: 130,659,600 shares

Share price in a 12-month horizon

The latest listing as of August 28, 2019 (Citi Handlowy: PLN 49.80)

Dividend

Dividend payout ratio of Citi Handlowy since its debut on the WSE

Including special dividend from previous years’ earnings

- 1997: 23%
- 1998: 31%
- 1999: 39%
- 2000: 64%
- 2001: 100%
- 2002: 100%
- 2003: 100%
- 2004: 100%
- 2005: 80%
- 2006: 86%
- 2007: 77%
- 2008: 94%
- 2009: 100%
- 2010: 50%
- 2011: 75%
- 2012: 100%
- 2013: 100%
- 2014: 99%
- 2015: 98%
- 2016: 100%
- 2017: 75%
- 2018: 75%

Polish FSA recommended all banks to retain 2008 earnings

Ratings of the Bank

<table>
<thead>
<tr>
<th>Rating</th>
<th>Fitch Ratings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Long-term</td>
<td>A-</td>
</tr>
<tr>
<td>Short-term</td>
<td>F1</td>
</tr>
<tr>
<td>Viability rating</td>
<td>a-</td>
</tr>
<tr>
<td>Support rating</td>
<td>1</td>
</tr>
<tr>
<td>Outlook</td>
<td>Stable</td>
</tr>
<tr>
<td>National Long-Term Rating</td>
<td>AA+ (pol)</td>
</tr>
<tr>
<td>National Short-Term Rating</td>
<td>F1+ (pol)</td>
</tr>
</tbody>
</table>

Citi Handlowy Investor Relations
relacjeinvestorskie@citi.com
www.citihandlowy.pl/investor_relations

Investor calendar – upcoming events in 2019:

November 14: Disclosure of 3Q 2019 consolidated financial report

* Including dividend paid from 2004 earnings and a special dividend from the previous years’ earnings.