

Euromoney awards

Citi Pakistan secures top honours

KARACHI: Citi Pakistan on Thursday announced that its trade capabilities received top honours with a total of 19 awards in Euromoney's Trade Finance magazine fifth annual client poll of the world's best trade banks. Citi was named 'Best Trade Services Bank' and 'Best short-term Finance Bank' once again this year. Citi was also named 'Best Export Finance Arranger,' 'Best Forfeiting Institution' and 'Best Supply Chain Bank' in the highly commended category.

Several regional and country awards were received as well including 'Best Trade Finance Bank in Asia' for the fourth year in a row. In the countries, 'Best' awards were given to Indonesia, Korea, Vietnam, Taiwan and Hong Kong and "Highly Commended" nods went to China, India, Malaysia, Thailand and Singapore, totalling 10 country wins overall.

Central and Eastern Europe again received the "Highly Commended" award for Best Trade Finance Bank. And, first-time winners, Pakistan and Russia were awarded "Highly Commended" designations for Best International Trade Bank.

Salman Riaz Head of Global Transactions Services (GTS) at Citi Pakistan said, "The recognition Citi Pakistan has received in this year's Trade Finance poll underscores our commitment to our clients and is a reflection of the trust and confidence they place in us, a fact that makes us very proud indeed."

These results are based on a readers' poll and online voting through Trade Finance's website, and have become an industry benchmark for institutions in gauging their value proposition. This year's ballots saw over 12,000 entries throughout the world.—PR