



**For Immediate release
Citigroup Inc. (NYSE symbol: C)**

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Citibank promotes Jersey as the ideal home for City bonuses

Citibank International Personal Bank (IPB) is promoting Jersey as a great investment home for the bonuses of UK expatriates and non-domiciled UK residents.

Those in receipt of a bonus could take advantage of the potential tax efficiencies of placing money offshore in Jersey, where Citibank International Personal Bank offers a tailored service building personalised wealth management solutions around clients.

In addition to a sophisticated range of multi-currency products and services, Citibank IPB also offers a dedicated Relationship Manager providing specialist investment advice, fee-free fund transfers from Citibank Jersey to Citibank UK and to 25 other centres around the world, an expert team providing advice on asset allocation and portfolio construction and worldwide access to funds via ATMs, telephone and internet banking.

What is more, Citibank International Personal Bank is offering a free 1-hour tax 'health check' and £150* Harrods vouchers to all new customers opening an account between now and the end of May 2008. With the proposed legislative changes to the treatment of offshore investments a free tax 'health check' is an invaluable service for investors looking to maximise their offshore opportunities. The health checks will be conducted by leading professional services firms.

Grant Carson, Head of Citibank International Personal Bank, EMEA, said: "Offshore investing remains a sound option for tax efficient savings. Citibank International Personal Bank's high interest earning savings products are particularly attractive for those who have just received substantial bonus awards and want to put the money aside for the future.

“For savers looking for capital growth, portfolio diversification and a solid future income stream, our wide choice of banking and investment products offer competitive earning rates. Additionally, our expert team provide advice on asset allocation and portfolio construction – allowing our sophisticated and experienced savers freedom to invest.”

For more information on Citibank International Personal Bank call Jersey +44 1534 608 020 or London on +44 20 7500 9450 or visit www.ipb.citibank.co.uk

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Notes to Editors

* To qualify for the £150 vouchers or free 1-hour tax ‘health check’, customers would be required to open and fund an account with a minimum of USD \$50,000.

Citibank International Personal Bank in EMEA (Europe, Middle East and Africa) provides offshore clients with a personalised banking and investment service to help them manage and grow their wealth from its offices in London and Jersey. Clients typically have a minimum of US\$50,000 or currency equivalent to invest.

About Citi

Citi, the leading global financial services company, has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Major brand names under the trademark red arc include: Citibank, CitiFinancial, Primerica, Smith Barney and Banamex. Additional information may be found at www.citigroup.com or www.citi.com.