

July 2007

Press Release

Rate of 12% p.a. (12.68% AER⁽¹⁾) for one month time deposit from Citibank International Personal Bank Investment Bundle

High rates on time deposits, with 1 and 3 months tenures, with a choice of capital protected or mutual funds investment

London: Citibank International Personal Bank has launched a market-leading time deposit and investment bundle with great guaranteed returns on your time deposit, together with a choice of capital protected or mutual funds investment. The products are designed for offshore investors who are attracted to the stability and sophistication of the London savings and investment market, and UK expatriates and non-domiciled UK residents wanting to manage their tax planning through Jersey.

The investment bundle from Citibank provides a preferential savings rate of 12% per annum gross (12.68% AER) fixed rate for 1 month or 8% per annum gross (8.24% AER) fixed rate for 3 months for any customer who subscribes to a combination of both of the time deposit and either the capital protected investment or mutual funds investment in equal measure. The offer is open until 31 July 2007. To apply, simply call London on +44 (0) 207 500 9450 or Jersey on +44 (0) 1534 608 020 or visit www.ipb.citibank.co.uk.

The range of capital protected investments provides returns linked to various markets, coupled with the promise that capital will be returned at the end of the term whatever happens (if held until maturity). A minimum investment of \$140,000 (or currency equivalent) must be made which will be split equally between the capital protected investment and the Citibank time deposit.

The mutual funds offer is available for all A Share mutual funds offered by Citibank International Personal Bank, except Money Market funds. A minimum investment of \$40,000 (or currency equivalent) must be made which will be split equally between the Citibank time deposit and invested in one or more mutual funds.

Jean-Louis Guisset, Head Citibank International Personal Bank, EMEA, said: "Our bundled offer is a comprehensive product that encapsulates all the best elements of saving and investing. A market-leading rate on your time deposit for guaranteed returns, combined with access to stock market returns on your investment. Our International Personal Bank customers are financially sophisticated and this offering has been specifically designed with their requirements in mind."

Citibank International Personal Bank in EMEA (Europe, Middle East and Africa) provides offshore clients with a personalised banking and investment service to help them manage and grow their wealth from its offices in London and Jersey. Globally, Citibank International Personal Bank offers client service from 14 centres in the Americas, Asia Pacific and Europe, has over 170,000 clients and has nearly US\$28 billion of client assets under management.

For more information on Citibank International Personal Bank call London on +44 (0) 207 500 9450 or Jersey +44 (0) 1534 608 020 or visit www.ipb.citibank.co.uk

Notes to editors

(1) AER: The gross rate is the contractual rate of interest payable before the deduction of income tax at the rate specified by law. AER stands for the Annual Equivalent Rate and is a notional rate, which illustrates the contractual interest rate as if paid and compounded on an annual basis.

Please note that the 12% and 8% is an annual rate, but these rates are only available for tenures of one and three month time deposits respectively.

Citibank International Personal Bank also offers time deposits, mutual funds and capital protected investment products separately, but these preferential rates are only available on time deposits within the bundle products; the Citibank Time Deposit and Mutual Funds Bundle and the Citibank Time Deposit and Capital Protected Investment Bundle. The choice of investment (mutual fund or capital protected investment) will depend on individual circumstances.

Investment products are not bank deposits and are neither obligations of, nor guaranteed by, Citigroup, or any of its affiliates. They are subject to investments risks, including possible loss of the principle amount invested. Past performance is not indicative of future results, investments can go down as well as up. Investors investing in investment products denominated in non-local currency may be subject to Risk of Exchange Rate fluctuations if the investment is not in your home currency, which could result in loss of principle if converted back to your home currency. We will provide you with full details of any fees, penalties or surrender charges that apply to any investment you make. We will advise you whether an investment transaction has been made for you on an execution only or advisory basis.

About Citi Consumer UK

Citi Consumer UK serves over one million customers with a wide range of Citibank cheque, savings, foreign currency account, personal loans, insurance, Citigold investment services; offshore International Personal Bank services, Citi Cards credit cards and Diners Club cards; and CitiFinancial consumer finance loans and mortgages from over 100 branches (95 consumer finance, 5 retail banking) and by 24/7 Citiphone and online banking services. Additional information may be found at www.citibank.co.uk, www.dinersclub.co.uk, www.citifinancial.co.uk or www.ibp.citibank.co.uk

Citi

Citi, the leading global financial services company, has some 200 million customer accounts and does business in more than 100 countries, providing consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Major brand names under Citi's trademark red arc include Citibank, CitiFinancial, Primerica, Citi Smith Barney and Banamex. Additional information may be found at www.citigroup.com or www.citi.com.