

Citibank Online investments trading

- important information

Please note that Citi IPB will not provide you with advice in relation to any brokerage and mutual funds transactions entered into via Citi Online. This service is intended only for clients who are knowledgeable, experienced and sophisticated investors, who can make their own determination as to the suitability of the transaction. If you require advice please contact your Relationship Manager and do not transact through Citi Online.

You will be provided with a Key Investor Information Document for each mutual fund you wish to purchase. You should not enter into an order via Citi Online without first reading this document and ensuring you understand the important information it contains.

You must also carefully read the General Terms and Conditions and the Fee Schedule applicable to your account with Citi IPB. We intend to rely on these documents, so you should not enter into an order via Citi Online if you do not understand anything or if you have any questions.

If you do have any questions, please contact your Relationship Manager before proceeding.

By placing an order via Citi Online you:

- (a) Instruct Citi International Personal Bank acting through Citibank N.A., London Branch, Citibank N.A., Jersey Branch or Citibank Europe plc, UK Branch (Citi IPB), as your agent but in its sole name and without prejudice to its security rights in respect of any investment, to effect the transaction entered within Citi Online, either directly or through any intermediary selected by us for this purpose.
- (b) Confirm that you have received and read the relevant disclosure documents including but not limited to, where relevant, the Key Investor Information Document and other offer document(s), and have made all independent enquiries and taken all advice which you consider necessary, and have possession of all material information in respect of each investment, including concerning your eligibility to become an investor therein.
- (c) Confirm that where applicable you have received and read the Key Facts Document.
- (d) Confirm that any brokerage and mutual fund transaction effected pursuant to this order is entirely your decision and is made solely on the basis, and subject to the terms of the Key Investor Information Document or other applicable documents and not in reliance on any advice, personal recommendation or representation, whether made by, or on behalf of, Citi IPB.
- (e) Acknowledge that any order may be refused and that the validity of any order is subject to receipt of cleared funds by the fund or counterparty to any trade.
- (f) Acknowledge that this order is irrevocable by you.
- (g) Irrevocably instruct that all dividends received by Citi IPB in respect of your investment in any mutual fund be utilised to purchase additional units in such fund.
- (h) Declare that you are not a United States (U.S.) citizen or resident for the purposes of the United States Securities Act of 1933, and you acknowledge that investments in brokerage may not be held for or transferred to a U.S. citizen or resident and you undertake to inform Citi IPB if at any time you become a U.S. citizen or resident.
- (i) Declare that you are not a United States (U.S.) citizen or resident or otherwise a U.S. person for the purposes of the United States Securities Act of 1933, and you acknowledge that investments in mutual funds may not be held for or transferred to a U.S. person and you undertake to inform Citi IPB if at any time you become a U.S. person.
- (j) Declare that, for the purpose of investment into funds registered in Ireland, you are not an Irish tax resident and you undertake to inform Citi IPB if at any time you become an Irish tax resident.
- (k) Declare that there are no regulatory impediments in relation to your country of residency or citizenship prohibiting you from placing this order and you undertake to inform Citi IPB if at any time your circumstances change in this regard.
- (l) Acknowledge, with regard to funds registered in Luxembourg that the shares/units of the fund subscribed for will be registered in the name of Citi IPB or its agent, acting as your nominee; you confirm that you are aware that you may directly invest in the fund without using the nominee service and further may claim direct entitlement at any time to your shares/units subscribed through the nominee.

- (m) Understand that you are under no obligation to buy any investments through Citi IPB or any affiliated company. You can take away a copy of your asset allocation and/or the list of securities and funds made available by Citi IPB without obligation and you are free to obtain advice and to execute your investments with a broker or adviser of your own choosing.
- (n) Understand that Citi IPB and/or any nominees or agents we appoint in relation to your account shall not be obliged to advise you of any shareholder communications it receives as a shareholder or unit holder (as applicable) of a fund nor to take any action in relation to such communications where this is applicable to your Order. In particular Citi IPB and its appointed nominees or agent will not be under any obligation to consult you in relation to exercising the voting rights attached to the units, or shares in the fund in which you invest and shall have complete discretion as to whether to exercise such voting rights at all.
- (o) Understand that any interest, dividends, and other income and capital gains from bonds, equities, units or shares in funds may be subject to taxes, including withholding taxes. You agree that Citi IPB and its appointed nominees or agents may withhold the amount of these taxes from payments to you or for its accounts. If your available assets with Citi IPB do not cover the tax liability, you agree to provide Citi IPB on demand with any additional funds required.
- (p) Are solely responsible for paying taxes or withholding taxes arising from the purchase or sale of your units or shares in funds. In addition, you are responsible for any stamp or excise taxes or estate taxes associated with your investments. If Citi IPB pays any of these taxes for you, you agree that Citi IPB may deduct the amount paid directly from the accounts. In addition, you understand that Citi IPB has no obligation to reclaim for you any excess taxes withheld.
- (q) Understand that no warranty is given by Citi IPB as to the performance or profitability of your investment in brokerage products or funds.
- (r) Acknowledge that you have instructed Citi IPB to proceed with this investment without having requested or received any advice or recommendation. Citi IPB will not assess whether the relevant product or service will meet your investment objectives, or whether you would be able financially to bear the risks of any loss that the product or service may cause. This means you will not benefit from the protection of the rules on assessing suitability.
- (s) Agree that you will be responsible for any loss, charge or expenses from which Citi IPB may suffer or sustain in acting on these instructions and to absolve Citi IPB from all liability for loss or damage which you may sustain from Citi IPB acting on these instructions.
- (t) Agree and accept that all investments made through the Citi Online website are subject to the General Terms and Conditions governing your account with Citi IPB.

You have the choice to receive certain fund disclosure documentation in paper format or by electronic means. If you place an order via Citi Online, you consent to be provided with this documentation by electronic means. If you would prefer to receive this documentation in paper format, you should not place an order via Citi Online and should speak to your Relationship Manager to discuss ways in which you can place an order.

General investment risks

There are risks associated with every investment. You must ensure that you read the risks described below as these may have an impact on your order. However, the notice set out below cannot disclose all the risks associated with your investment. You should not deal in the relevant investment unless you understand its nature and the extent of your exposure to risk. You should also be satisfied that the investment is suitable for you in light of your own particular experience, objectives and financial circumstances.

- (a) You must be aware that the value of any investment can go down as well as up and that there is a degree of risk attached to investments (in which your chosen funds or unit trusts may invest). You might not get back all, or any part, of the principle amount you invested. You are reminded that past performance is not an indication of future performance.**
- (b) Retail investment products (including the investment to which your order relates) are (i) not insured by any government agency; (ii) not a deposit or other obligation of, or guaranteed by, Citi IPB; and (iii) subject to investment risks, including possible loss of the principal amount invested.**
- (c) Foreign currency investments are subject to fluctuations, which may provide both opportunities and risks. You may experience a loss when you convert foreign currency back to your home currency.**
- (d) There is a risk that you may have difficulty selling your investments at a reasonable price and, in some circumstances, it may be difficult to sell them at any price (i.e. it may be an illiquid investment). You must not invest in them unless you have carefully thought about whether you can afford them and whether they are right for you.**
- (e) You accept that there is credit risk involved with all counterparties (including Citi IPB) involved in the distribution of your interests in the funds, arising from the potential insolvency and credit failing of those counterparties (including Citi IPB) which may result in part of, or the full amount of the principal you invested not being repaid to you.**

Citibank N.A., London Branch is authorised and regulated by the Office of the Comptroller of the Currency (USA) and authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. Our firm reference number with our UK regulators is 124704. Citibank Europe plc is authorised by the Central Bank of Ireland and by the Prudential Regulation Authority. It is subject to supervision by the Central Bank of Ireland, and subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority. Details about the extent of our authorisation and regulation by the Prudential Regulation Authority, and regulation by the Financial Conduct Authority are available from us on request. Citibank N.A., London Branch is registered as a branch in the UK at Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB. Registered number BR001018. Citibank Europe plc, UK Branch is registered as a branch (registration number FC032763) in the register of companies for England and Wales. The registered address in the UK is Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB. Citibank Europe plc is registered in Ireland with number 132781, with its registered office at 1 North Wall Quay, Dublin 1. Citibank Europe plc is regulated by the Central Bank of Ireland. Ultimately owned by Citigroup Inc., New York, USA. Citibank N.A., Jersey Branch is regulated by the Jersey Financial Services Commission. Citi International Personal Bank is registered in Jersey as a business name of Citibank N.A. The address of Citibank N.A., Jersey Branch is P.O. Box 104, 38 Esplanade, St Helier, Jersey JE4 8QB. Citibank N.A. is incorporated with limited liability in the USA. Head office: 399 Park Avenue, New York, NY 10043, USA. © Citibank N.A. 2016. CITI, CITI and Arc Design are registered service marks of Citigroup Inc. Calls may be monitored or recorded for training and service quality purposes.