
Citi Online non-advised Dual Currency Placements important information

Please note that Citi International Personal Bank will not provide you with any advice in relation to any Dual Currency Placement transactions entered into via Citi Online.

This online service is only available to clients who have previously conducted at least one Dual Currency Placement (**DCP**) transaction with Citi International Personal Bank via a relationship manager. The service is intended for clients who are knowledgeable, experienced and sophisticated investors, who can make their own determination as to the suitability of the transaction. If you require advice please contact your Relationship Manager and do not transact through Citi Online.

Before entering into a DCP transaction using Citi Online, you must carefully read the Citi International Personal Bank Dual Currency Placement Terms which explain the terms and conditions governing the transaction. These are accessible via the following links:

[Accounts held with Citibank, N.A, London Branch](#)

[Accounts held with Citibank Europe plc, UK Branch](#)

[Accounts held with Citibank, N.A, Jersey Branch](#)

You must also carefully read the **General Terms and Conditions** and the **Fee Schedule** applicable to your account with Citi International Personal Bank.

We intend to rely on these documents, so you should not enter into a DCP transaction via Citi Online if you do not understand anything or if you have any questions.

If you do have any questions, please contact your Relationship Manger before proceeding.

Dual Currency Placements - investment risks

There are risks associated with every investment. You must ensure that you read the risks below as these may have an impact on your DCP transaction. You should not transact in DCPs unless you understand the extent of your exposure to risk.

Investment products are not insured by any governmental agencies, are not bank deposits, and are neither obligations of, nor guaranteed by, Citigroup, or any of its affiliates, unless otherwise stated. Investment Products are subject to investment risks, including possible loss of some or all of the principal amount invested. Past performance is not indicative of future results, investments can go down as well as up.

The terms in *italics* have the meaning set out in full in the **Dual Currency Placement Terms**.

- (a) **CURRENCY INVESTMENT PRODUCT:** The DCP is a type of currency investment product. It is a complex product and can carry higher risks than traditional short-term investments. A DCP is not suitable for everyone and it is designed for clients who are knowledgeable and experienced in the financial services market and in currency investment products of this nature. You should not invest in a DCP unless you understand its nature, the extent of your exposure to risk, the way the product is priced and the charges involved. You should also be satisfied that the DCP and the services provided to you by us are suitable for you, in light of your circumstances and financial position.
- (b) **NO CHOICE OF THE CURRENCY YOU RECEIVE:** Entering into a DCP involves you making an *Initial Investment* in the *Base Currency* and then granting us a *Currency Option*. By agreeing to the *Currency Option* in your DCP, you accept a legal obligation to receive your payment in the *Alternate Currency* if the *Currency Option* is exercised against you, no matter how far the market price for conversion of the *Base Currency* into the *Alternate Currency* has moved away from the *Strike Rate*.
- (c) **NO PRINCIPAL PROTECTION:** If we exercise our *Currency Option* in your DCP, we have an absolute right to pay the fixed amount on the Expiry Date of the DCP in the *Alternate Currency*, instead of returning the *Initial Investment* and paying the *Option Premium* in the *Base Currency*. This means that there is a possibility that you will lose part of your *Initial Investment*.
- (d) **CURRENCY RISK:** You are vulnerable to the risk of fluctuation in the *Alternate Currency*, which will almost certainly result in your *Initial Investment* being at risk. A decline in the value of the *Alternate Currency* relative to the *Base Currency* may result in the exercise of our *Currency Option*, resulting in our paying you the fixed amount in the *Alternate Currency*. This means that the amount of the *Alternate Currency* you receive will buy you less of the *Base Currency*, which could be less than your *Initial Investment*.

- (e) **HIGH DEGREE OF VOLATILITY:** You should be prepared to accept a high degree of volatility of return and a possible loss by entering into a DCP. If your *Initial Investment* is converted into the *Alternate Currency*, you may suffer a loss well in excess of the return you receive.
- (f) **CREDIT RISK:** By entering into a DCP, you assume the full credit risk of Citibank N.A., London Branch or Citibank Europe plc, UK Branch or Citibank N.A., Jersey Branch, as appropriate. This means that should Citibank N.A., London Branch or Citibank Europe plc, UK Branch or Citibank N.A., Jersey Branch, as appropriate, become insolvent or fail in any other way, you might not receive back any of their *Initial Investment* or the *Option Premium*.
- (g) **NO COMPENSATION SCHEME PROTECTION:** Unlike customers who make deposits, DCPs are not protected by the Irish Deposit Guarantee Scheme, the UK Financial Services Compensation Scheme or the Jersey Depositors Compensation Scheme.
- (i) **NO CANCELLATION:** Once you have confirmed you wish to proceed with a DCP you cannot cancel the transaction. Withdrawals from the DCP and/or early redemption are not permitted. You are not entitled to any money paid in respect of their *Initial Investment* or *Option Premium* before the *Expiry Date*.
- (j) **NO SECONDARY MARKET:** There is no secondary market for a DCP.

General investment risks

- (a) Foreign currency investments are subject to fluctuations, which may provide both opportunities and risk. You may experience a loss when you convert foreign currency back to your home currency. The risk of loss from investing in commodity and financial futures, foreign exchange contracts, securities, warrants and index contracts and options can be substantial.
- (b) **Retail investment products, such as DCPs, are (i) not insured by any government agency; (ii) not a deposit, or guaranteed by Citibank N.A., London Branch or Citibank N.A., Jersey Branch or Citibank Europe plc, UK Branch, as appropriate; and (iii) subject to investment risks, including possible loss of the principal amount invested. Past performance is not indicative of future results. Investments can go down as well as up.**

If you have any questions regarding the investment risks set out above please contact your Relationship Manager.