

RSP Account Application

For Citibank® Registered Savings Accounts and Citibank Registered GIC Accounts

INSTRUCTIONS

1. Complete the Application

- ▶ To ensure the prompt opening of your account(s), please complete all sections of this application.
- ▶ Sign and date the application.

2. Provide Supporting Documents

Please attach an initial cheque deposit for account opening. The cheque must be from a personal bank account in your name held with another Canadian financial institution. If the cheque is not from the Planholder's account held with another Canadian financial institution, please call the CitiPhone® Banking Centre (at the numbers below) for more information.

3. Forward Application and Supporting Documents to Citibank Canada

Please ensure the application is completed in full. Citibank will automatically return incomplete applications (i.e. missing documents and/or forms not properly completed) to you. Forward documents to:

Citibank Canada
Retail Banking Administration Centre
P.O. Box 4436, Station A
Toronto, Ontario M5W 3Z1

Upon receipt and approval of your completed application and documentation, we will send you a Citibank Welcome Package along with details of your new Citibank account(s). Should you have any questions while completing this application, or if you would like more information, please call the CitiPhone Banking Centre toll free across Canada and the U.S. at **1-800-387-9292**. In Toronto, call **416-947-4100**. *The CitiPhone Banking Centre is open 24 hours a day, 7 days a week.*

Plan Information

I am applying for (check one): Citibank Retirement Savings Plan (RSP) Spousal or Common Law Partner RSP

Planholder Information

Planholder

Check One Mr. Mrs. Ms Miss Dr.

First Name Initial Last Name

Date of Birth (MM, DD, YYYY) Social Insurance Number (Mandatory)

Language English French

Address: Suite/Apt. Street Number Street Name

City/Town Province Postal Code

() Home Phone Number () Business Phone Number (Ext.)

() Fax Number () Other Contact Phone Number

Country of Residence Citizenship

If you are not a Citizen of Canada: Are you a Public Figure or are you related to a Public Figure*? Yes No

Spousal or Common Law Partner Contribution Information

To be completed only if applicable.

Check One Mr. Mrs. Ms Miss Dr.

First Name Initial Last Name

Date of Birth (MM, DD, YYYY) Social Insurance Number (Mandatory)

Language English French

Address: Suite/Apt. Street Number Street Name

City/Town Province Postal Code

() Home Phone Number () Business Phone Number (Ext.)

() Fax Number () Other Contact Phone Number

Country of Residence Citizenship

If you are not a Citizen of Canada: Are you a Public Figure or are you related to a Public Figure*? Yes No

* A Public Figure is any individual who occupies, has recently occupied, is actively seeking, or is being considered for, a senior position in a government (or political party) of a country, state, or municipality or any department (including the military), agency, or government-owned corporation. A Related Individual is any person who is a member of the immediate family of a Public Figure (e.g. spouse, parent, sibling or child; or a senior advisor or other person known to be closely associated with a Public Figure).

Employment Information

Planholder

Occupation

Self Employed Yes No

Employer/Business Name

() Business Telephone () Business Fax

Business Address: Suite Street Number Street Name

City/Town Province Postal Code

Spousal or Common Law Partner Contribution Information

Occupation

Self Employed Yes No

Employer/Business Name

() Business Telephone () Business Fax

Business Address: Suite Street Number Street Name

City/Town Province Postal Code

Investment Information

Please select the type of account(s) you wish to open.

Citibank Registered Savings Account Initial Deposit \$ _____¹

Citibank Registered GIC Account Initial Deposit \$ _____¹
(minimum \$1,000)

Please choose a GIC Account Option Non-Redeemable² Cashable³

Please choose a term 1 year 18 months* 2 years* 3 years* 4 years* 5 years*

* Interest is compounded annually and paid at maturity

Maturity Instructions⁴

Renew principal and interest for the same term

Renew principal for the same term, deposit interest to Citibank Registered Savings Account Number _____

Deposit principal and interest to Citibank Registered Savings Account Number _____

Other, please specify _____

¹ The interest rate applied to the investment will be the interest rate in effect on the Business Day Citibank receives the deposit.

² The value at maturity will not become payable until the maturity date.

³ If redeemed within the first thirty (30) days, no interest will be paid. If redeemed after 30 days and before maturity, the cashable interest rate applies.

⁴ Upon maturity, your GIC Account will automatically be renewed for the same term and the same option at the then prevailing interest rate(s) should this section not be completed.

Source of Initial Investment

New Contribution (Personal cheque attached)

RSP Transfer In (Please attach a Direct Transfer of RSP Form or T2033)

Regular Investment Plan

(Only available on Citibank Registered Savings Accounts)

To make regular RSP contributions to the Citibank Registered Savings Account, please debit my bank account starting on ____/____/____
MM DD YYYY

on a Weekly Bi-Weekly Monthly and deposit \$ _____ in my Citibank Registered Savings Account.

Process the Pre-Authorized Payment from:

Bank/Trust Name _____ Bank Account Number _____

I have attached a sample personal cheque marked "void" for the above account.

Retirement Savings Plan Beneficiary Designation

Please complete to designate a beneficiary in the event of your death.

I designate:

Name: _____
First Name Initial Last Name Relationship to Planholder

Address: _____
Suite/Apt. Street Address City Province Postal Code

as the beneficiary who is entitled to receive all amounts payable under this Plan in the event of my death, if living, otherwise my estate. I hereby revoke any prior designation of beneficiary relating to the funds arising out of this Plan. I assume responsibility for ensuring that this designation is valid under the laws of Canada and its Provinces as may be applicable.

Note: Your beneficiary designation may not automatically change as a result of your future marriage or marriage breakdown, or as a result of the death of the beneficiary. You may need to complete a new designation for this purpose. It is your sole responsibility to ensure that your designation of beneficiary is effective and is changed when appropriate.

Other Services

Citibank Online

Citibank will automatically enrol you in Citibank Online for internet access to all of your accounts. If you do not wish to be enrolled, please indicate.

No, I do not wish to be enrolled for Citibank Online access

Third Party Information

This section must be completed; we cannot open your account without this information.

Will this account be used by or on behalf of a third party [someone other than the named Planholder?] Yes No

If yes, please provide the following information:

Name of Third Party: _____

Address of Third Party: Suite/Apt. Street Number Street Name City/Town Province Postal Code

Third Party's Occupation (for individual only) Relationship to Account Holder(s)

If the Third Party is a business:

Type of Business Business Registration/Incorporation Number Place of Incorporation

Planholder's Acceptance, Declaration and Signature

I hereby:

- request Citibank Canada ("Citibank") to apply for the registration of a Citibank Retirement Savings Plan (the "Plan") under the Income Tax Act (Canada) and, where applicable, any other legislation as Citibank may deem necessary and/or advisable. Payments will be made by me or by my spouse or my common law partner to Citibank;
- agree to be bound and to abide by the relevant provisions of the Income Tax Act (Canada) and such other applicable legislation of the province designated in my address as disclosed herein;
- understand that the Income Tax Act (Canada) and other applicable Provincial Legislation may impose taxes upon any benefit paid under the Plan;
- have read, understood and agreed to abide by the RSP Account Terms and Conditions provided with this Application;
- agree to be bound by the Citibank Canada Banking Terms and Conditions ("Terms and Conditions"), Citibank Canada Banking Services Fees, Citibank Canada Account Rates and Fees and Citibank Canada Privacy of Personal Information Statement (the four collectively constitute "Disclosures") that were provided to me with this Application or which may subsequently be provided to me by mail, fax or through Citibank Online;
- agree that if the Disclosures were not provided with this Application, they may be obtained by contacting Citibank and I will not use or access my Account(s) until I have received and reviewed the Disclosures;
- acknowledge and agree that any use or access whatsoever by me of my Account(s) will be conclusive evidence that I have received and reviewed the Disclosures and that I have agreed to be bound by such Disclosures;
- authorize and consent to Citibank Canada obtaining, using, verifying, sharing and exchanging information about me for purposes set out in the Citibank Canada Privacy of Personal Information Statement;
- authorize and consent to Citibank obtaining my credit report information so that Citibank may verify my identity and that the Account(s) is not being opened for any fraudulent or improper purpose;
- understand and agree that the same Disclosures will apply to any additional Account(s) I may subsequently apply for and establish with Citibank;
- acknowledge that a revocable authorization for transfer of funds is contained in the section headed "Funds Transfers" in the Terms and Conditions;
- understand and agree that the Funds Transfers and Regular Investment Plan services provided by Citibank is subject to the terms and conditions governing the bank account(s) at the other financial institution(s);
- understand and agree that Citibank reserves the right not to open my Account(s) should the account opening requirements not be satisfied;
- authorize Citibank to accept and act on a fax copy of this Application as if such copy were an original;
- authorize Citibank to accept my telephone and fax instructions regarding the operation of the Account(s) and indemnify Citibank from any loss or damage sustained as a result of accepting my instructions in such a manner;
- declare all information provided is true and correct, that I have not withheld any information, and agree to inform Citibank of any changes in the personal information provided when it occurs; and
- wish that this Application and all related documents be drawn up and executed in English. Il est ma volonté expresse que cette convention et tous les documents s'y rattachant soient rédigés et signés en anglais.

X

Signature of Planholder

Date

Spousal/Common Law Partner Contribution

To be completed only if applicable.

I am the contributor to the above Plan and I have read, understood and agreed to be bound by the RSP Account Terms and Conditions provided with this Application. I understand that in accordance with the Income Tax Act (Canada), together with any applicable similar legislation in the Province in which I reside, tax may be exigible upon any benefit due and payable under the Plan.

X

Signature of Contributor

Date

BANK USE ONLY

Citibank Authorized Signature _____

Citibank Code _____	Account Number _____	
CIF: Planholder _____	Contributor _____	Beneficiary _____
Opened by _____	Checked by _____	Date _____

RSP Account Terms and Conditions

Citibank Canada, a depository ("Citibank") hereby agrees to hold on deposit in a Citibank Retirement Savings Plan ("Plan"), deposits ("Contributions") from the planholder ("you"), also known as the annuitant under the Income Tax Act, or Contributions made by your spouse or common law partner, for the purpose of providing for you a retirement income, upon the following terms:

Registration

Citibank will apply for registration of the Plan as a retirement savings plan pursuant to the provisions of the Income Tax Act (Canada) and, if applicable, the provisions of any similar legislation of the Provinces of Canada in which you reside (hereinafter collectively referred to as the "Applicable Tax Legislation").

Your Account

Citibank will maintain an account ("Account") in your name which will record the Contribution(s) made by you or your spouse or common law partner and the account options and interest credited to your Account. Separate Plans must be opened with Citibank if both you and your spouse or common law partner wish to make Contributions in your name.

Contributions

Contributions received from you or your spouse or common law partner must be deposited in cash or the equivalent thereof and all interest thereon shall be held by Citibank on deposit in accordance with the provisions of your Plan and all Applicable Tax Legislation. Contributions may be made until the earlier of December 31st in the year you reach age sixty-nine (69) ("Maturity Date") or the Commencement Date (as defined in "Provisions for Retirement Income"). Citibank will hold all Contributions on deposit for the purpose of obtaining for you a retirement income as defined under Applicable Tax Legislation ("Retirement Income") and as provided in "Provision for Retirement Income" section hereof.

The contributor to your Plan is solely responsible for ensuring that contributions claimed as deductions for income tax purposes do not exceed the deductions permitted under Applicable Tax Legislation.

Refund of Contributions

All Contributions must be made in accordance with Section 146 of the Income Tax Act (Canada) to qualify for tax exemption. Citibank shall, upon receipt of written request and authorization, refund to you or your spouse or common law partner as directed in the request, all or part of an amount established to be an over Contribution for the year as defined under Applicable Tax Legislation. Citibank may at its discretion redeem a sufficient portion of your Account to provide for such refund.

Regular Investment Plan

By choosing this service on the application, you authorize Citibank to draw a debit in paper, electronic or other form ("Pre-Authorized Payment") on your account with the financial institution described in the application ("Drawee") whether maintained at the branch indicated in the application or if transferred to another branch or office of the Drawee. This authorization may be revoked upon ten (10) days' prior notice to Citibank and the Drawee. Revocation of this authorization does not terminate any contract for goods and services between Citibank and you. You will notify Citibank in writing of any changes in the account information provided in the application prior to the next debit date. You agree that the Drawee is authorized to deal with such draws as if signed by you, and that the Drawee is not required to verify that such draws are drawn in accordance with this authorization. Delivery of this authorization to Citibank constitutes delivery to the Drawee by you. You shall attach to the application a voided sample cheque for Citibank's records. Citibank shall be entitled, in addition to any other remedies available to it, to charge a fee, as may be determined by Citibank, for any Pre-Authorized Payment which is dishonoured upon presentation for payment. Items drawn on the account under this authorization will be reimbursed subject to notification by you to the Drawee within ninety (90) days under the following conditions: i) the item was not drawn in accordance with this authorization; ii) this authorization was revoked by you and/or iii) the Pre-Authorized Payment was posted to the wrong account due to invalid or incorrect information provided by Citibank. You understand that a written declaration to this effect must be given to the Drawee by you.

Income Tax Receipts

Each year a tax-deductible Contribution is made, Citibank shall forward to you a receipt or receipts for income tax purposes on or before March 31st of the following year detailing such Contributions made under your Plan.

Payment Out of Your Plan

You may request at any time prior to the Maturity Date a payment out of your Plan. However, all payments are subject to any restrictions imposed by the investment options you have chosen. Citibank shall withhold from such payment any amount required to be withheld and shall remit such amount to the applicable party under the Applicable Tax Legislation.

Transfer of Your Plan

You may amend your Plan by providing thirty (30) days written notice to Citibank to pay or transfer the funds held by Citibank in your Plan to another registered retirement savings plan, or to a registered retirement income fund ("RRIF"). Any such transfer must be made according to the provisions of the Applicable Tax Legislation.

Changes to Your Plan

Upon giving thirty (30) days prior written notice to you, Citibank may at its discretion change the Terms and Conditions governing your Plan provided that such change shall not be applied retroactively or result in your Plan being deemed unacceptable as a retirement savings plan under the Applicable Tax Legislation.

Certificate of Age

While Citibank will rely on the age stated by you on your application, you may be required to provide proof of age when a Retirement Income is to be provided.

Provision for Retirement Income

You shall select a date ("Commencement Date") for the commencement of a Retirement Income. The Commencement Date cannot be later than December 31st in the year you reach age sixty-nine (69) and must meet any other requirements under the Applicable Tax Legislation.

At some point in time not less than ninety (90) days prior to the Commencement Date you shall notify Citibank in writing of the Commencement Date, and authorize and instruct Citibank to, in accordance with the Applicable Tax Legislation, amend or revise the Plan to permit the transfer of the funds held in the Plan less any charges including applicable taxes ("Proceeds") to a RRIF. You will designate the carrier of the RRIF and direct Citibank to transfer the Proceeds to the designated carrier.

In the event that you fail to provide notice within ninety (90) days of December 31st in the year you reach age sixty-nine (69), Citibank shall on or prior to that date terminate the Plan in accordance with the Applicable Tax Legislation.

Death Before Maturity Date

In the event of your death before the Maturity Date, Citibank shall redeem all funds in your Plan and pay them in a lump sum to your legal beneficiary. The lump sum payment shall only be made once Citibank has received satisfactory evidence of your death and all required legal documents. Citibank shall withhold from such payment any amount required to be withheld and shall remit such amount to the applicable party under the Applicable Tax Legislation. Citibank shall not be liable for any damages caused by a delay in making any such payments.

No Right of Setoff

Citibank shall not have a right of setoff on funds held in your Plan in regard to any debt or other obligation you may owe to Citibank.

Assignment

The funds in your Plan may not be pledged, assigned or in any way provided as security for a loan or for a purpose other than providing you with a Retirement Income. Any such assignment will result in a deregistration of your Plan and, if deregistration occurs, Citibank shall withhold from such payment any amount required to be withheld and shall remit such amount to the applicable party under the Applicable Tax Legislation.

Indemnity

You, your successors, executors and administrators shall at all times indemnify and hold Citibank harmless in regard to any taxes, assessments or other charges levied or imposed by any government authority upon request or in respect to the Plan.

Jurisdiction

This Agreement shall be governed by and construed in accordance with the laws of the Province of Ontario except that the terms "spouse" and "common law partner" shall be interpreted as it is interpreted for purposes of the Income Tax Act (Canada).

Advantage

No advantage, other than a benefit, amount or advantage as described in the Applicable Tax Legislation that is conditional in any way on the existence of the Plan, may be extended to you or to any person with whom you are not acting at arm's length.

Transferability

We may resign as an issuer of the Citibank Canada Retirement Savings Plan. In the event we decide to cease being an issuer of this Plan, we will transfer your Plan to another issuer of retirement savings plans. Citibank will notify you by mail should there be a change of issuer and that all assets will be transferred. If you do not notify us in writing within thirty (30) days of the date of such notice, then it means that you agree to abide to the transfer. If we resign as issuer of your Plan, we will no longer have any responsibilities and/or liabilities over your Plan.